

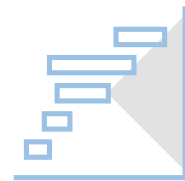


CALSTRS[®]

Audit Services

2024-25 Risk-Based Audit Plan

Presentation overview



Audit plan development



Employer audits risk assessment

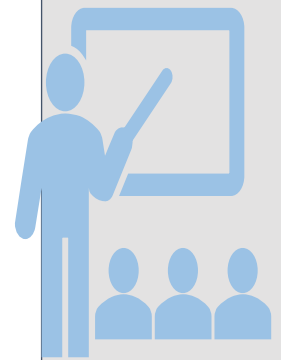


Internal audits risk assessment



2024-25 proposed audit plan

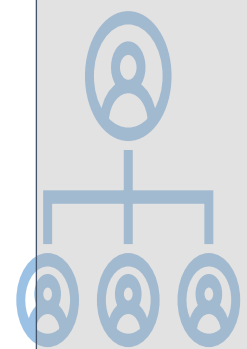
Audit plan development



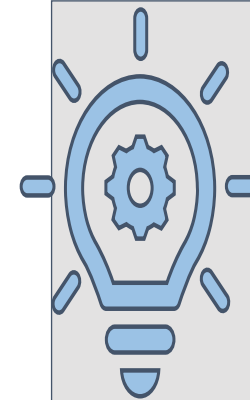
Internal audit standards



Design & value



Resources & priorities



Two distinct processes

Employer audits risk assessment

Data analytics

- Pay rates
- Earnings
- Special compensation
- Unused sick leave

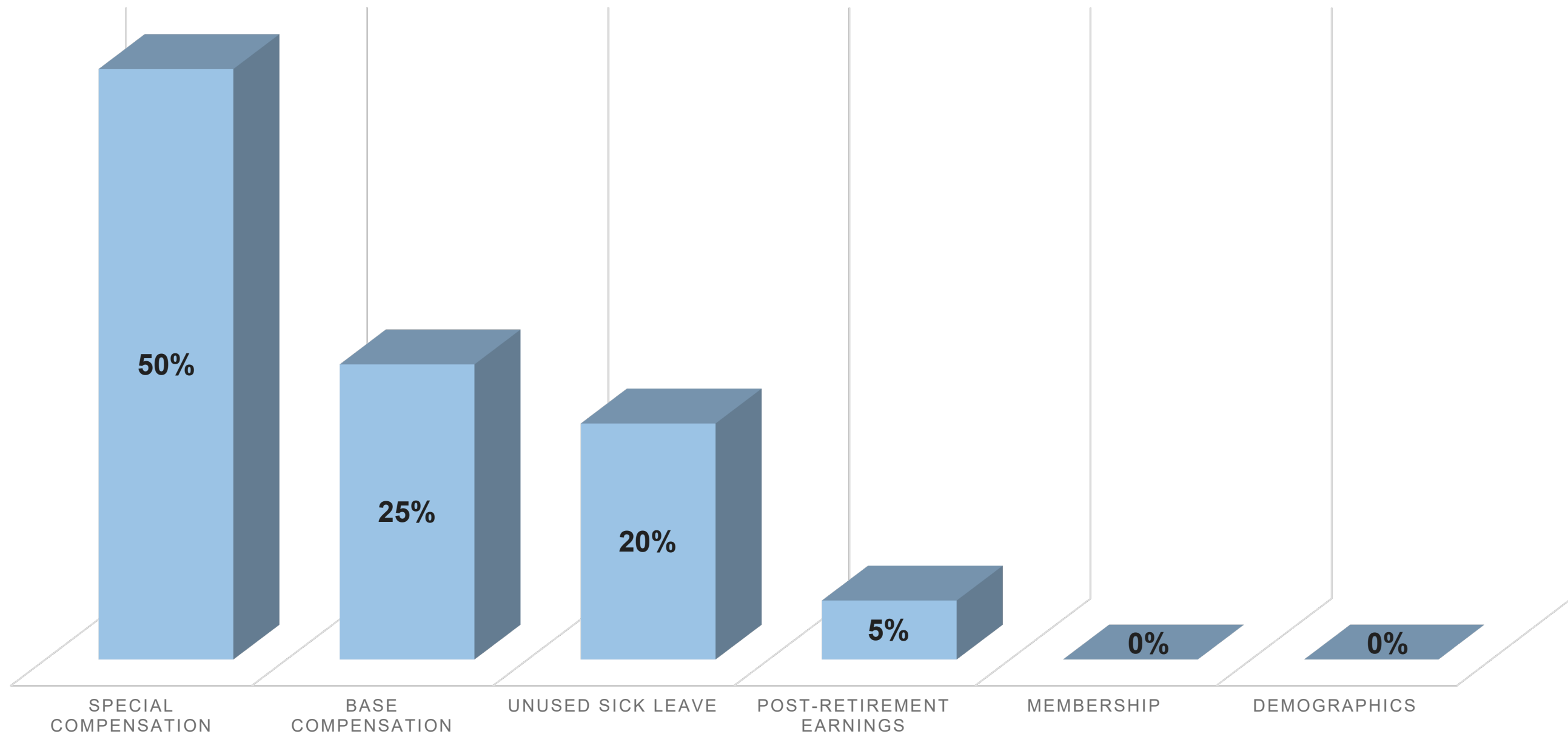
Crowe GASB 67 results

Feedback from CalSTRS

Prior audits

Employer audits plan coverage

PERCENTAGE OF THE 110 AUDITS BY TYPE

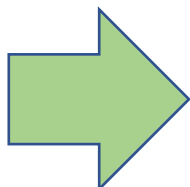


Internal audits risk assessment

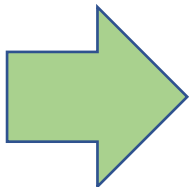
- External factors
- External consultants
 - Industry risks
 - Peer connections



Update audit universe



Prioritize by risk



2024-25 fiscal year proposed audit plan



- Internal factors
- Leader discussions
 - Internal audit knowledge
 - Enterprise risks
 - Prior audits

Internal audit plan coverage

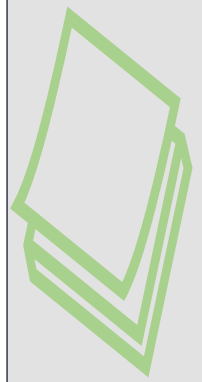
Strategic plan goal color legend:

	Goal 1: Trusted stewards
	Goal 2: Leading innovation & managing change
	Goal 3: Sustainable organization

2024-25 audit plan

<i>Enterprise risks</i>	Advisory Board and Annual Meeting Travel Policy	Disability Benefits	Incentive Compensation	Investment Procurement Policy	Investment Strategy and Risk	Third Party Contract Compliance - State Street Bank	Third-Party Data Sharing and Security	Trade Surveillance and Conflicts of Interest	Configuration Management	Data Retention	Implementation of Assembly Bill 1667	Member Service Centers	Pension Solution – Pre-Implementation	Project Management	Vendor Management	Business Continuity	Code of Ethics and Business Conduct Compliance	GRI sustainability	Information Security	Physical Security
Pension Funding					✓															
Pension Administration		✓		✓							✓	✓				✓				
Financial Reporting			✓		✓	✓														
Information Security							✓			✓									✓	
Operational	✓	✓	✓					✓	✓		✓	✓		✓		✓				✓
Reputational	✓						✓						✓				✓	✓	✓	
Transformational Change									✓				✓	✓						
Third Party						✓	✓								✓					

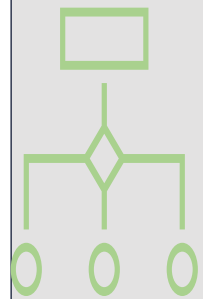
2024–25 fiscal year proposed audit plan



Employer audits



Internal audits



Other audit activities



Management & administration

Appendix

Potential employers for 2024-25 fiscal year employer audit plan

ABC USD
ADELANTO ESD
ALLEGIANCE STEAM ACADEMY-
THRIVE
ALLIANCE ENVIRONMENTAL SCIENCE
AND
TECHNOLOGY HIGH SCHOOL
ALUM ROCK UNION ESD
AMADOR COUNTY USD
ANAHEIM UHSD
ANTELOPE VALLEY UHSD
APPLE VALLEY USD
ARCADIA USD
ASPIRE PUBLIC SCHOOLS
AZUSA USD
BAKERSFIELD CITY SD
BALDWIN PARK USD
BERKELEY USD
BLUE RIDGE ACADEMY
BRAWLEY UHSD
BRENTWOOD UNION ESD
BUCKEYE UNION ESD
BUTTE CCD
CABRILLO POINT ACADEMY
CALEXICO USD

CALIFORNIA HERITAGE
YOUTHBUILD
CALIFORNIA VIRTUAL ACADEMY AT
FRESNO
CAMPBELL UHSD
CENTRAL CITY VALUE HIGH
SCHOOL
CERRITOS CCD
CHABOT-LAS POSITAS CCD
CHICO COUNTRY DAY CHARTER
CHULA VISTA ESD
CITRUS CCD
CITY COLLEGE OF SAN FRANCISCO
CLARKSVILLE CHARTER SCHOOL
COALINGA-HURON JUSD
COLTON JUSD
COMPTON CCD
COMPTON USD
CONEJO VALLEY USD
CONTRA COSTA CCD
COVINA-VALLEY USD
CULVER CITY USD
CUTLER-OROSI JUSD
DEL NORTE COUNTY USD
DESERT CCD

DESERT SANDS USD
DUBLIN USD
EAST WHITTIER CITY ESD
EL RANCHO USD
ELEVATE ELEMENTARY SCHOOL
ENCINITAS UNION ESD
ESCALON USD
EXCELLENCE PERFORMANCE INNOVATION
CITIZENSHIP EPIC
FONTANA USD
FOOTHILL DE ANZA CCD
FREMONT USD
FREMONT UHSD
FRESNO USD
GARVEY ESD
GLENDALE CCD
GRANITE MOUNTAIN CHARTER SCHOOL
GREENFIELD UNION SD
HARBOR SPRINGS CHARTER SCHOOL
HEMET USD
HORIZON CHARTER
IMPERIAL CCD
INGLEWOOD USD

Potential employers for 2024-25 fiscal year employer audit plan (cont'd)

IQ ACADEMY CALIFORNIA
KEPPEL UNION SD
KERN COE
KERN UHSD
KINGS CANYON JUSD
KINGSBURG JOINT UNION ESD
LAGUNA BEACH USD
LAKESIDE UNION ESD
LEARNING FOR LIFE CHARTER
LIFELINE EDUCATION CHARTER
LIVERMORE VALLEY JUSD
LODI USD
LOS ANGELES LEADERSHIP
ACADEMY
MADERA USD
MARYSVILLE JUSD
MCFARLAND USD
MERCED CCD
MONARCH RIVER ACADEMY
MONROVIA USD
MONTAGUE CHARTER ACADEMY
MORELAND ESD
MORENO VALLEY USD
MT. DIABLO USD

MT. PLEASANT ESD
MT. SAN ANTONIO CCD
MT. SAN JACINTO CCD
NEW HAVEN USD
NEWARK USD
OFARRELL COMMUNITY SCHOOL
ORANGE USD
OXNARD ESD
PACIFIC COAST ACADEMY
PACOIMA CHARTER ELEMENTARY
SCHOOL
PALERMO UNION ESD
PALMDALE ESD
PALOMAR CCD
PARAMOUNT USD
PASADENA AREA CCD
PITTSBURG USD
PLACENTIA-YORBA LINDA USD
PLACER COE
PLEASANTON USD
PORT OF LOS ANGELES HIGH
SCHOOL
PUC CALS MIDDLE SCHOOL &
EARLY
COLLEGE HIGH SCHOOL

PUC COMMUNITY CHARTER MIDDLE & EARLY
COLLEGE HIGH SCHOOL
PUC EARLY COLLEGE ACADEMY FOR LEADERS
AND SCHOLARS
REDLANDS USD
REDWOODS CCD
RINCON VALLEY UNION ESD
RIO HONDO CCD
RIVER OAK CHARTER
RIVERSIDE COE
RIVERSIDE USD
SAGE OAK CHARTER
SAGE OAK CHARTER SCHOOL-SOUTH
SAN BERNARDINO COE
SAN DIEGO CCD
SAN DIEGO COE
SAN DIEGO USD
SAN DIEGO VIRTUAL SCHOOL
SAN DIEGUITO UHSD
SAN FRANCISCO USD
SAN JOAQUIN COE
SAN JOAQUIN DELTA CCD
SAN JOSE CHARTER ACADEMY

Potential employers for 2024-25 fiscal year employer audit plan (cont'd)

SAN JOSE USD
SAN JOSE/EVERGREEN CCD
SAN JUAN USD SAN LEANDRO USD
SAN LUIS COASTAL USD
SAN MATEO COUNTY CCD
SAN RAMON VALLEY USD
SANGER USD
SANTA BARBARA CCD
SANTA CLARA USD
SANTA MONICA CCD
SANTA PAULA USD
SANTA RITA UNION ESD
SANTA ROSA JUNIOR COLLEGE
SAUGUS UNION ESD
SELMA USD
SIATECH
SIERRA JOINT CCD
SIERRA SANDS USD
SONORA ESD
SOUTH ORANGE COUNTY CCD
STATE CENTER CCD
SULPHUR SPRINGS UNION ESD
TEACH ACADEMY OF
TECHNOLOGIES

TEHACHAPI USD
THE COTTONWOOD SCHOOL
TWIN RIVERS USD
UKIAH USD
UNIVERSITY PREPARATORY
VALUE
HIGH SCHOOL
VALLEJO CITY USD
VICTOR VALLEY UHSD
VINELAND ESD
VISIONS IN EDUCATION CHARTER
SCHOOL
VOICES COLLEGE-BOUND
LANGUAGE
WASCO UHSD
WASHINGTON USD
WEST CONTRA COSTA USD
WEST HILLS CCD
WEST KERN CCD
WESTERN PLACER USD
WHEATLAND UHSD
WILLIAM S. HART UHSD
WOODLAND JUSD
YOSEMITE VALLEY CHARTER
SCHOOL
YREKA UNION ESD

LEGEND

CCD: COMMUNITY COLLEGE
DISTRICT
COE: COUNTY OFFICE OF EDUCATION
ESD: ELEMENTARY SCHOOL DISTRICT
JUSD: JOINT UNIFIED SCHOOL
DISTRICT
SD: SCHOOL DISTRICT
UHSD: UNION HIGH SCHOOL
DISTRICT
USD: UNIFIED SCHOOL DISTRICT