



## Regular Meeting Agenda Teachers' Retirement Board

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March 6-7, 2024

9:00 a.m.

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view open session meetings on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. Board members may participate in this meeting via teleconference.

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### Open Session

March 6, 2024

9:00 a.m.

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	

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### Closed Session

March 6, 2024

9:00 a.m.

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Item</u></b>		
2. *	Board Self-Evaluation (Gov. Code, sec. 11126(a))	Chairperson and Amy McDuffee, Mosaic Governance	<i>30 mins.</i>

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## Open Session

March 7, 2024

10:00 a.m.

Or Upon Adjournment of the Board Governance Committee

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Item</u></b>		
3.	Chief Executive Officer Report	Cassandra Lichnock	<i>15 mins.</i>
	<b><u>Action Items</u></b>		
4.	Compensation	Kristel Turko /	<i>60 mins.</i>
	a. Report on Labor Market Benchmarking for Statutory Positions Under the Board’s Compensation Setting Authority	Michael Oak, McLagan	
	b. Policy Amendment to the Limitation Provision of Annual Salary Adjustments for General Counsel		
5.	Proposed Revisions to the Lump-Sum Death Benefit Board Policy	Rick Reed / David Lamoureux	<i>15 mins.</i>
6.	State and Federal Legislation	Joycelyn Martinez- Wade	<i>15 mins.</i>
	<b><u>Information Items</u></b>		
7.	Organizational Change Management Update	Kristel Turko / Carlos Guzman	<i>20 mins.</i>
	<i>Lunch Break</i>		
8.	Discussion Regarding the Second Report to the Legislature on the Progress of the CalSTRS Funding Plan	Rick Reed / David Lamoureux	<i>30 mins.</i>
9.	Enterprise Risk Management Report	Lynn Bashaw / Phil Burkholder	<i>15 mins.</i>
10.	Pension Solution Project Update	Ashish Jain / Bill Perez / Anthony Suine and Chriss Cabodi, Guidehouse	<i>15 mins.</i>
	<b><u>Consent Agenda - Action</u></b>		
11.	a. * Committee Reports 1) Investment Committee	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	2) Appeals Committee		
	3) Audits and Risk Management Committee		
	4) Benefits and Services Committee		
	5) Board Governance Committee		
	b. Approval of Minutes of the January 10, 2024, Regular Meeting – Open Session		
	c. Board Member Education		
	d. Contracts Requiring Board Approval		
	e. Extension of the CEO Spending Authority to complete HQE Project		
	<b><u>Information Items</u></b>		
12. *	Items Referred by Committee for Board Decision	Chairperson	
13. *	New Business / Review of Information Requests	Chairperson	
14.	Draft Agenda for Next Meeting	Chairperson	
15. *	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>

**Closed Session**

March 7, 2024

2:30 p.m.

Or Upon the Adjournment of Regular Meeting Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Consent Agenda - Action</u></b>		
16.	Approval of Minutes of the January 10, 2024, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
	<b><u>Consent Agenda - Information</u></b>		
17. *	Committee Reports (Gov. Code, Sec. 11126)	Chairperson	
	a. Investment Committee		
	b. Appeals Committee		
	<b><u>Information Items</u></b>		
18.	Report on Cybersecurity (Gov. Code, sec. 11126 (c)(18)(A))	Scott Tirapelle	<i>15 mins.</i>
19. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
20. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e)) <b><u>Adjournment</u></b>	Brian J. Bartow	<i>15 mins.</i>

*\* no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.