

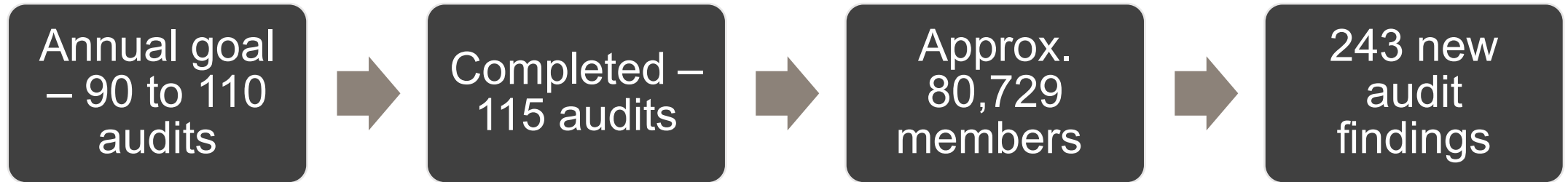


CALSTRS

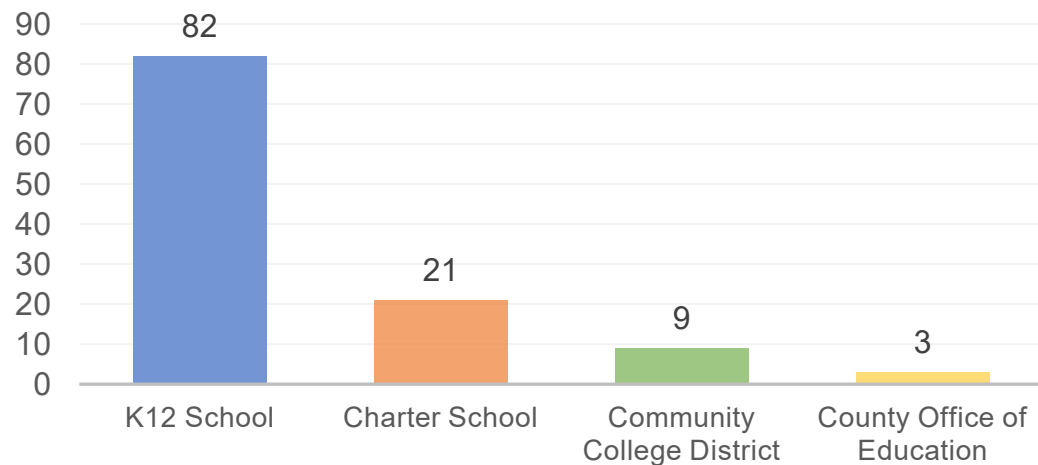
# Audit Services

2023 Audit Plan Results

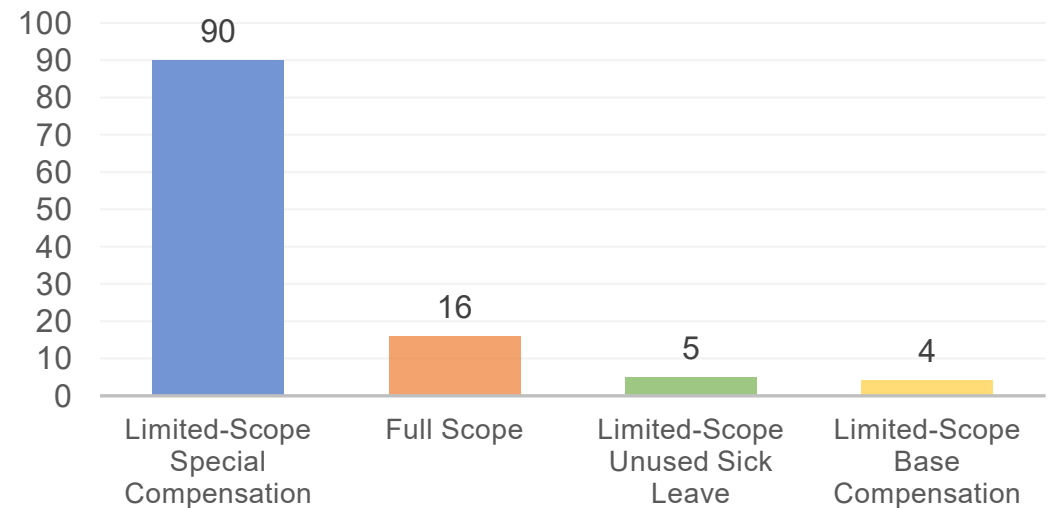
# Total audits completed



**By employer type**

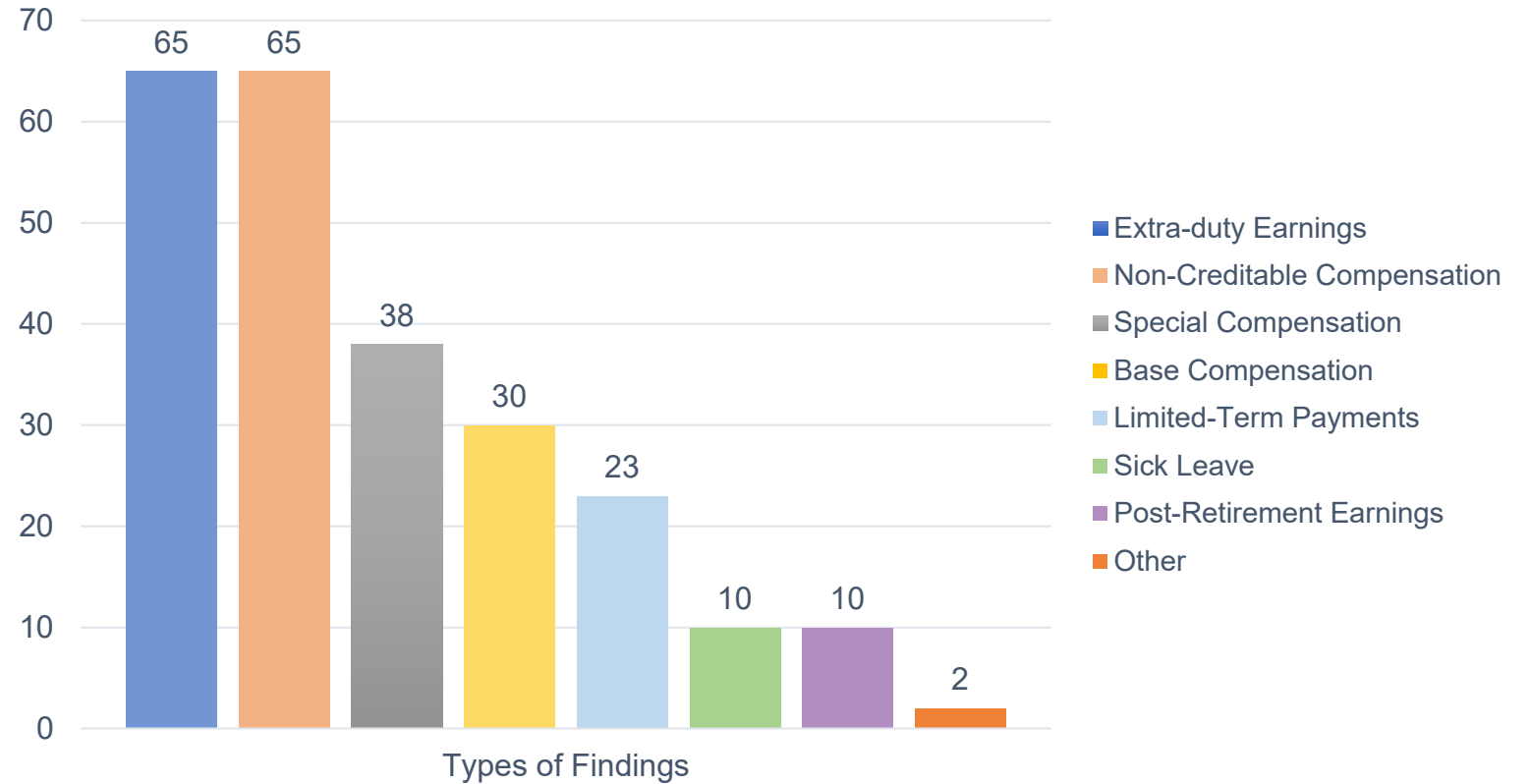


**By audit type**



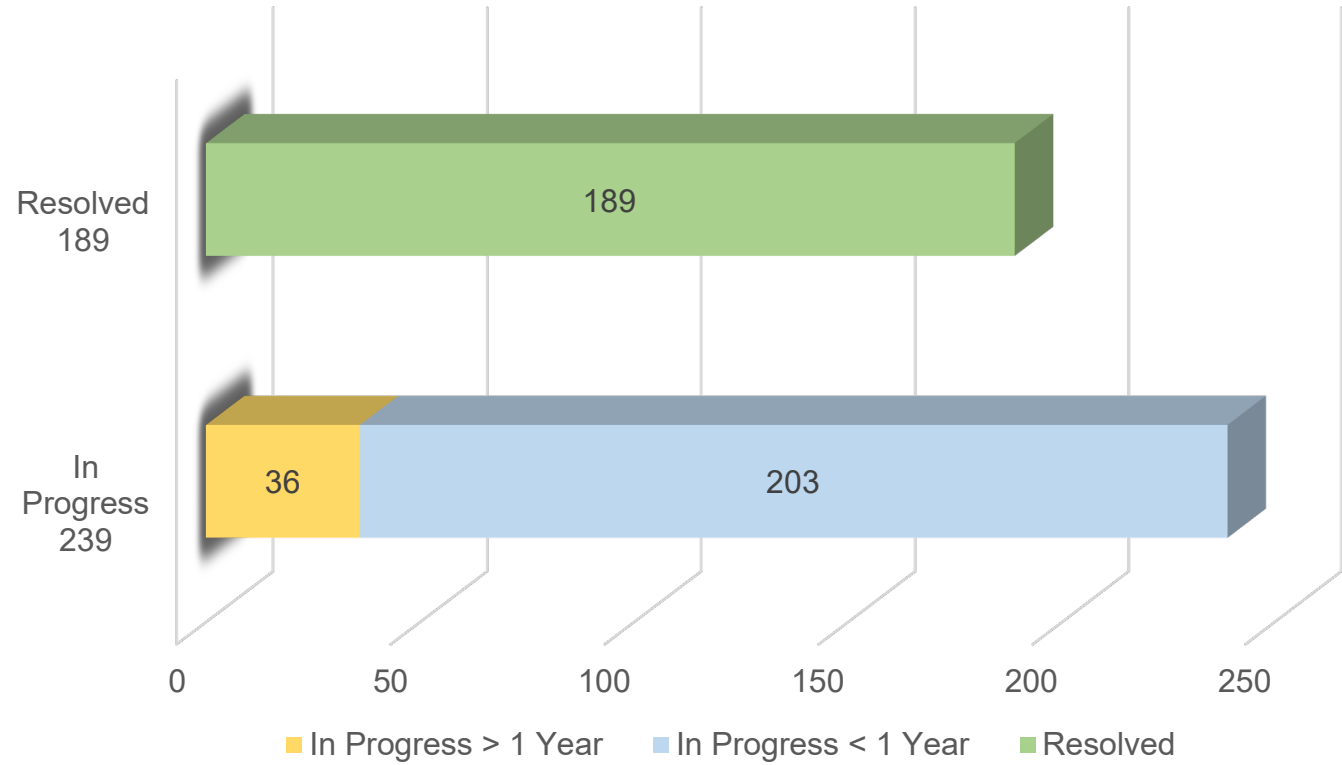
# 2023 employer audit results

## 2023 most common audit findings



# Employer audit finding resolution status

## Employer audit findings calendar year 2023

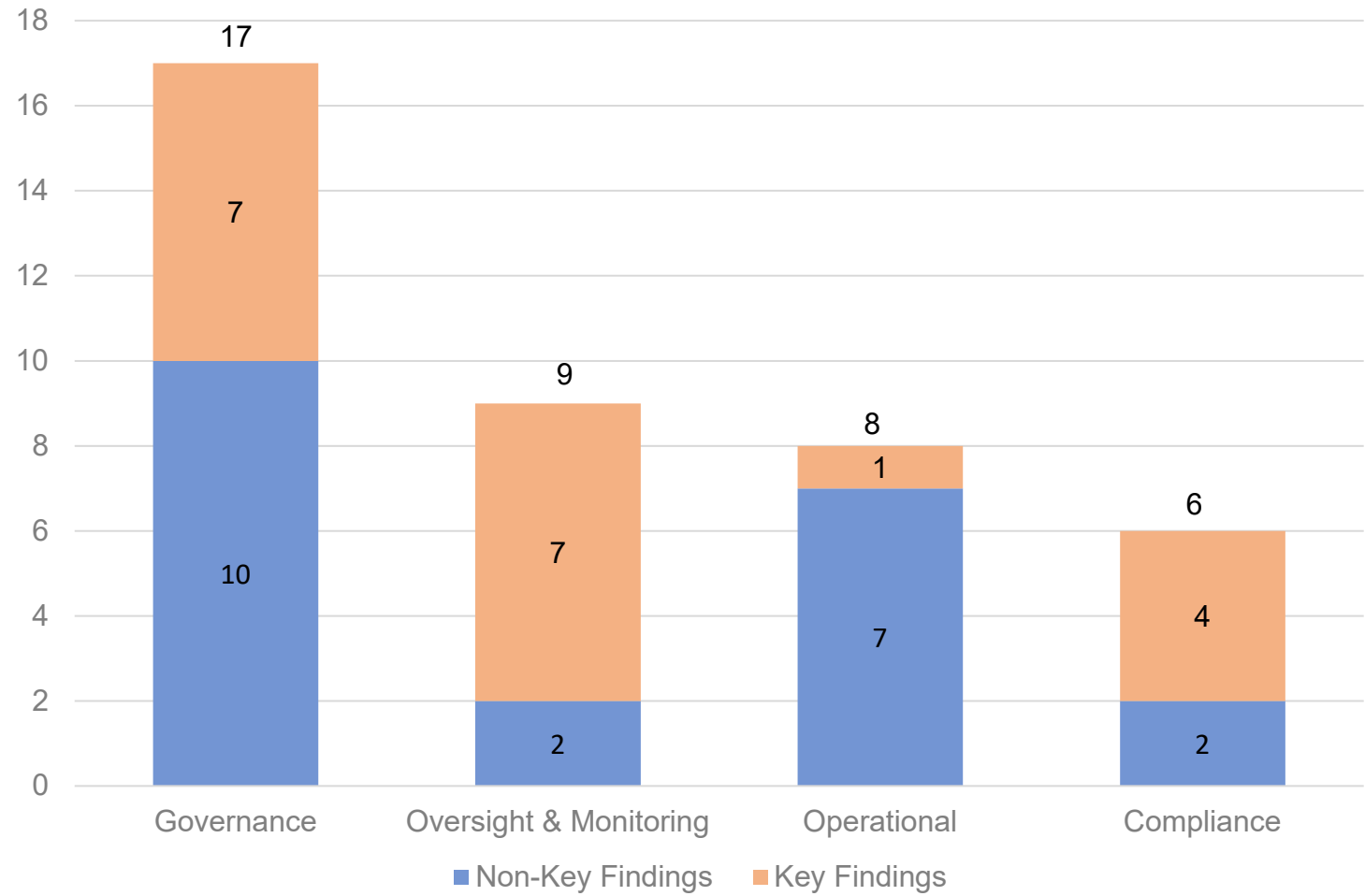


# Total internal audits completed

Internal audits	Contracted audits
○ Cal Cards	○ Real Estate*
○ Procurement Administration over Contract Terms	○ Disaster Recovery*
○ Talent Recruitment & Retention	○ Cloud Security – Phase 2 & 3*
○ Third Party Vendor – Jones Lang LaSalle (JLL)	○ Financial Statement
○ Disability Benefit Earning Limits & Payments	○ Incident Response
○ Member Services	○ Information Security
○ Service Retirement Manual Adjustments	○ Inflation Sensitive
○ Board Elections	○ Private Equity
○ GRI – Sustainability	○ Risk Mitigating Strategies
○ Benefit Disbursement	*2022 Audit Plan
○ Tax Compliance for Non-Periodic Payments	

# 2023 internal audit results

## Internal audit findings



# Audit plan coverage

## 2023 completed audits

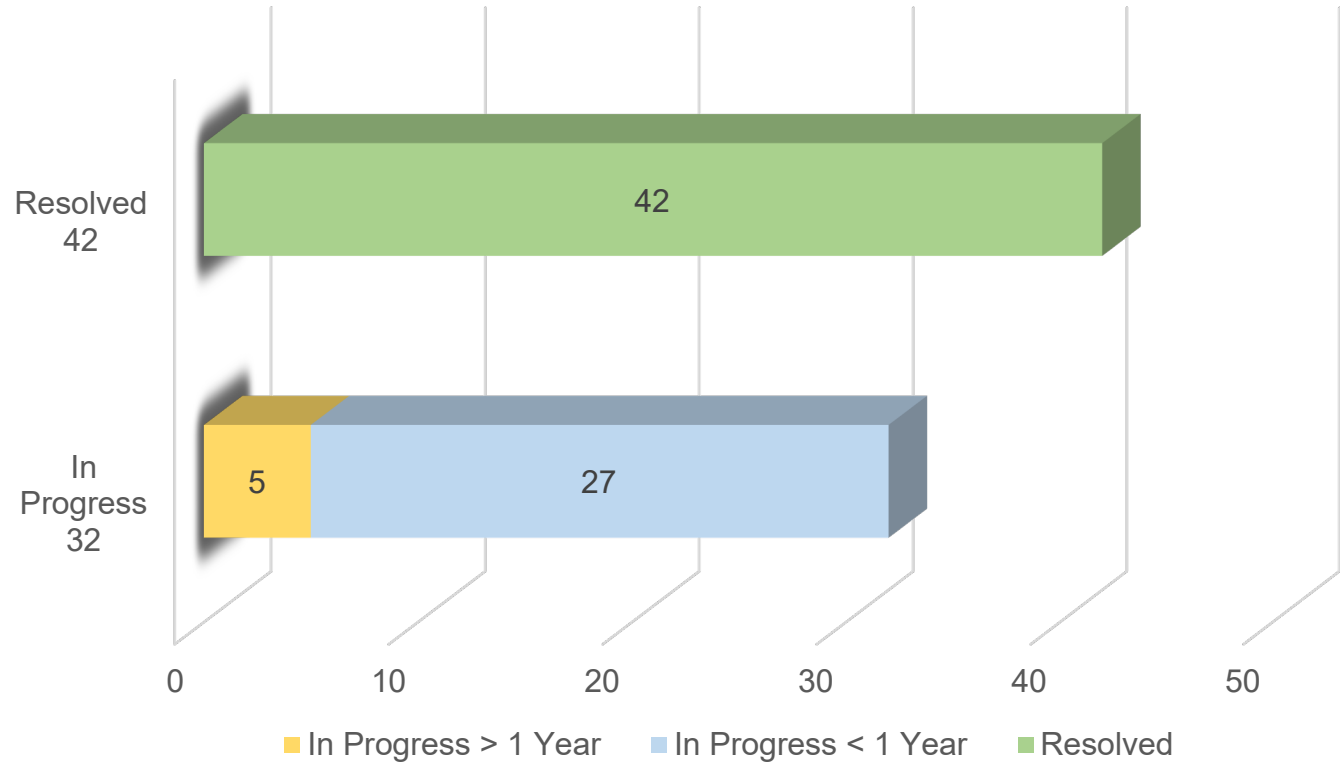
**Strategic plan goal color legend:**

- Goal 1: Trusted stewards
- Goal 2: Leading innovation & managing change
- Goal 3: Sustainable organization

<i>Enterprise risks</i>	2023 completed audits																				
	Real estate	Disaster recovery	Cloud security - phase 2 & 3	Board election	Cal cards	Financial statement	Inflation sensitive	Private equity	Risk mitigating strategies	Tax compliance for non-periodic payments	Third party vendor - Jones Lang LaSalle	Benefit disbursement	Disability benefit earning limits & payments	Information security	Member services	Procurement administration over contract terms	Service retirement manual adjustments	GRI sustainability	Incident response	Talent recruitment & retention	
Pension funding	✓	✓	✓				✓	✓	✓												
Pension administration												✓		✓			✓				
Financial reporting						✓				✓		✓									
Information security														✓					✓		
Operational															✓						✓
Reputational				✓	✓													✓			
Transformational change																					
Third party											✓										

# Internal audit finding resolution status

## Internal audit findings calendar year 2023



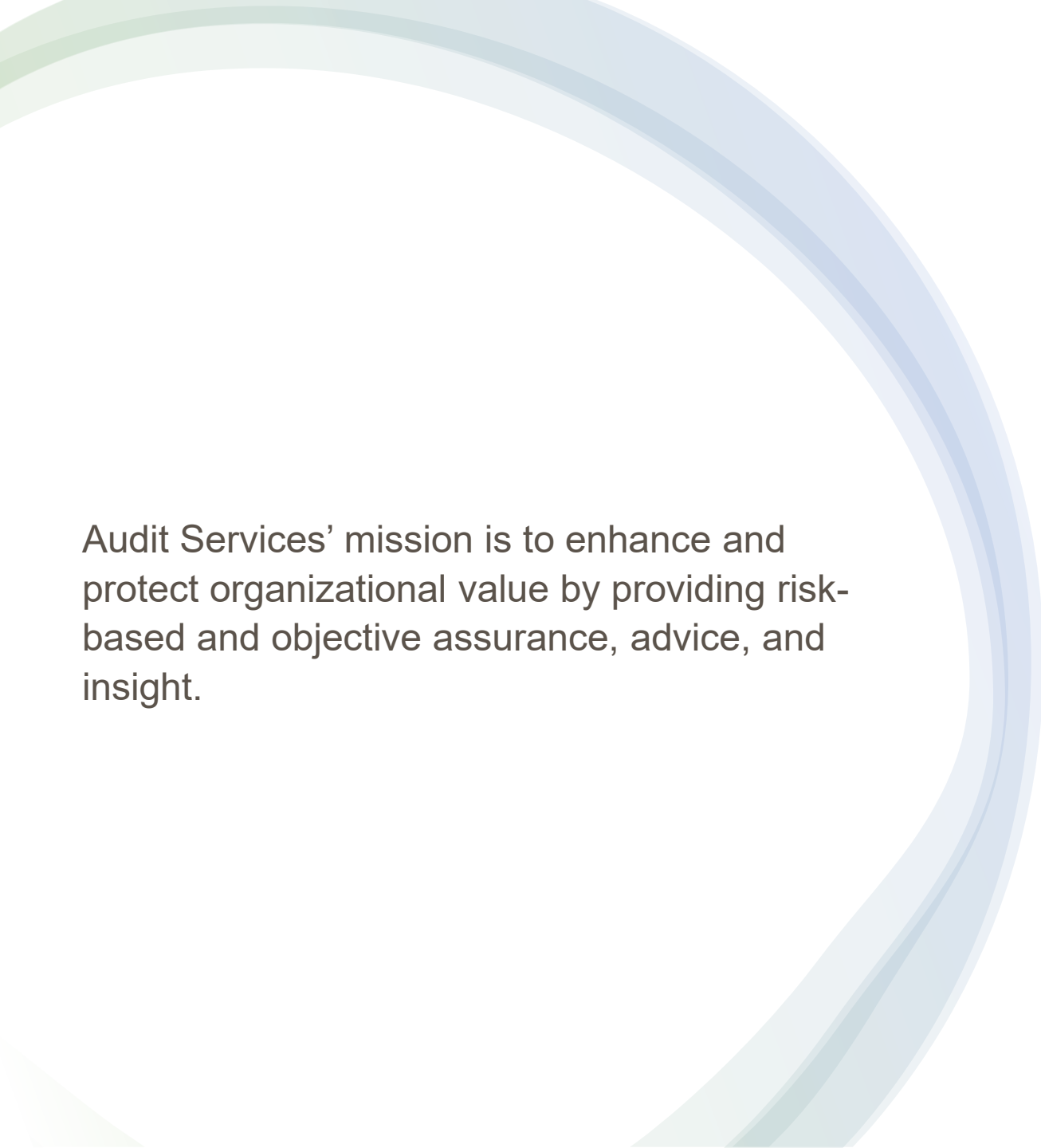


# Other activities

Quality Assurance & Improvement program

Restructure

Global Internal Audit Standards



Audit Services' mission is to enhance and protect organizational value by providing risk-based and objective assurance, advice, and insight.