
BUILDING EFFECTIVE CULTURES THAT LAST

Attachment(s): Biography: Mellody Hobson, Co-CEO & President, Ariel Investments

PowerPoint(s): None

Culture is essential for long-term organizational success, and CalSTRS has built a strong reputation for its effective culture. It is recognized as an employer of choice in the institutional investment industry and Sacramento, and its board culture values excellence in governance.

To ensure a lasting effective culture, it is important to consider certain factors and take specific actions. Board and management have a separate but complimentary role. This session featuring Mellody Hobson, Co-CEO and President of Ariel Investments, and Chairman of the Board of Trustees of Ariel Investment Trust, will explore these aspects. Mellody, an esteemed leader in the institutional investment community, currently serves as non-executive chairman of the board of Starbucks Corporation and a director of JPMorgan Chase. In her current role at Starbucks, Mellody is the only black woman currently chairing the board of an S&P 500 company.

The session will focus on nurturing an effective board culture and the board's role in overseeing and shaping organizational culture. Through a virtual fireside chat format, Mellody will provide insights, practical strategies, and guidance on the role of boards in building enduring cultures that drive sustained success. Ample opportunity for questions and engagement with Mellody will be provided.

The session will commence with an inspiring message from another highly regarded and prominent female leader.