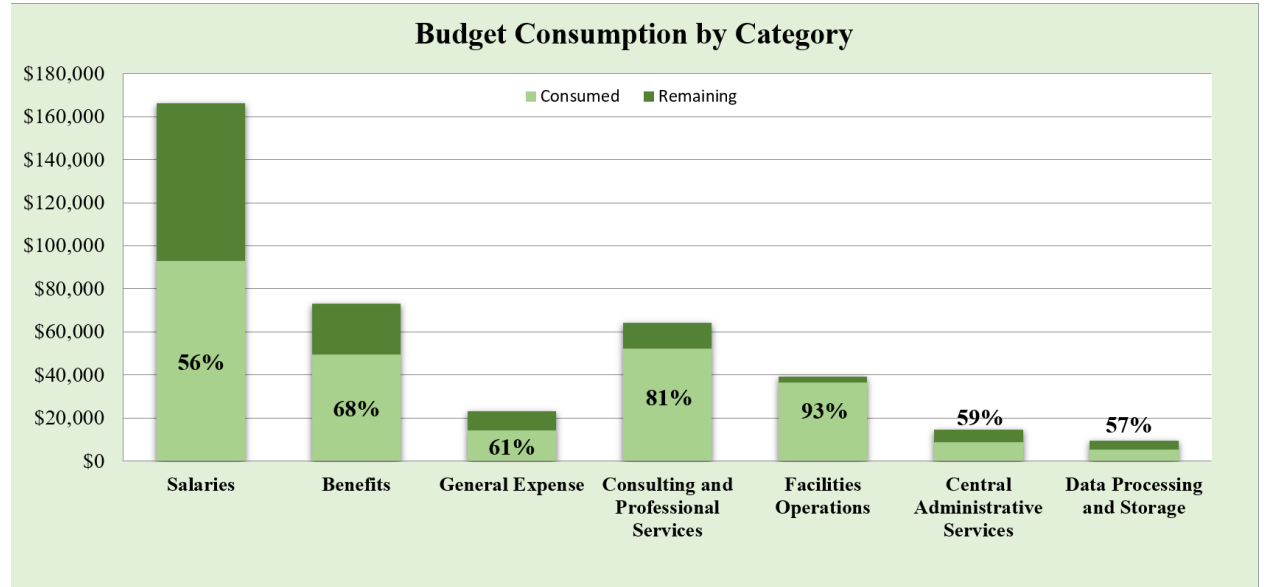
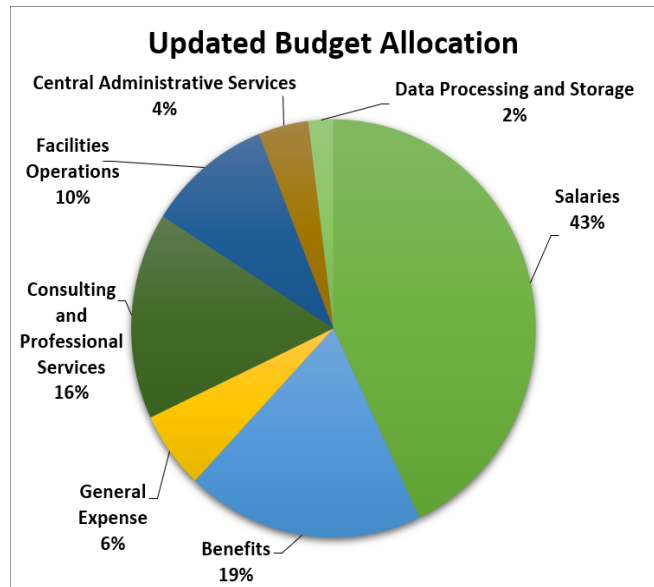


2022–23 FISCAL YEAR OPERATING BUDGET

Third Quarter – Ending March 31, 2023

(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year to Date Expenditures and Commitments ²	Balance ³
Salaries	\$168,830	(2,591)	\$166,239	\$92,877	\$73,362
Benefits	76,177	(3,061)	73,116	49,457	23,659
General Expense	28,673	(5,452)	23,221	14,142	9,079
Consulting and Professional Services	44,467	19,806	64,273	52,167	12,106
Facilities Operations	33,944	5,388	39,332	36,645	2,687
Central Administrative Services	14,746	-	14,746	8,769	5,977
Data Processing and Storage	7,658	1,775	9,433	5,380	4,053
Totals	\$374,495	\$15,865	\$390,360	\$259,437	\$130,923



¹ At the September 2022 board meeting, the 2022–23 Operating Budget was revised in the amount of \$15.9 million to continue system integration activities for the Pension Solution Project. Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that can be consumed in subsequent periods.