Report Pursuant to Assembly Bill 2833
Fiscal Year Ending June 30, 2022

Part A: Investments and commitments made on or after January 1, 2017

ID	Fund Name	Vintage Year[1]	CalSTRS' Commitment Since Inception[2]	CalSTRS' Contributions Since Inception[3]	CalSTRS' Distributions Since Inception[4]	CalSTRS' Distributions Since Inception + remaining value of partnership assets[5]	Management Fees Paid by CalSTRS[6]	CalSTRS' share of Other Fees & Expenses Paid[7]	Carried Interest Paid by CalSTRS[8]	CalSTRS' share of Portfolio Fees Paid to GP[9]	Investment Multiple Since Inception as of 6/30/21[10]	Net IRR Since Inception as of 6/30/21[11]	Gross IRR Since Inception as of 6/30/21[12]	CalSTRS' Realized gains/losses Since Inception[13]
1	Apax IX USD, L.P.	2017	300,000,000	310,441,307	294,227,285	645,766,232	2,908,386	662,568	0	0	2.1	26.2%		172,705,527
2	Clayton, Dubilier & Rice Fund X, L.P.	2017	250,000,000	250,378,755	245,149,190	564,251,305	0	390,855	35,681,774	1,463,519	2.2	43.6%		154,158,715
3	Blackstone Core Equity Partners - CA, L.P.	2017	500,000,000	474,051,500	198,753,763	995,796,452	4,011,237	344,316	7,445,151	458,494	2.1	25.4%		117,116,997
4	Summit Partners Europe Growth Fund II	2017	57,496,229	63,919,868	93,238,224	149,276,064	878,800	97,418	3,183,502	0	2.3	72.7%		70,963,394
5	Vitruvian Investment Partnership III, L.P.	2017	173,286,630	175,075,855	60,240,951	299,919,675	2,857,995	376,147	3,873,303	18,613	1.7	26.6%		49,609,663
6	GI Partners V, L.P.	2017	250,000,000	263,522,189	152,457,251	368,746,774	3,055,820	216,434	5,475,231	44,414	1.4	15.3%		48,156,278
7	KKR Asian Fund III, L.P.	2017	180,000,000	146,725,075	71,153,078	288,004,232	1,123,191	196,656	7,301,237	1,474,942	1.9	29.6%		29,379,871
8	New Enterprise Associates 16, L.P.	2017	300,000,000	273,000,000	39,135,979	382,158,151	3,888,501	69,507	0	15,427	1.4	11.8%		28,943,936
9	Peak Rock Capital Fund II, L.P.	2017	80,000,000	57,494,376	64,149,535	91,958,037	116,838	116,840	6,292,103	637,451	1.6	32.8%		28,209,940
10	AlpInvest Co-Investment Fund VII, L.P.	2017	150,000,000	139,032,880	52,229,503	243,540,288	952,228	80,520	0	0	1.6	19.7%		27,421,893
11	Apollo Investment Fund IX, L.P.	2017	300,000,000	220,286,062	71,545,919	307,196,281	3,082,286	1,061,533	6,064,694	1,117,714	1.4	27.1%		24,302,210
12	SSG Capital Partners IV, L.P.	2017	150,000,000	193,443,835	144,841,954	220,717,723	2,172,195	501,529	0	0	1.1	8.0%		19,468,554
13	LAV Biosciences Fund IV, L.P.	2017	40,000,000	45,073,127	32,713,552	82,223,730	756,937	114,494	0	1,422	1.8	20.8%		16,669,791
14	Trident VII, L.P.	2017	150,000,000	174,230,050	66,430,485	307,105,362	1,659,792	18,852	0	536,760	1.8	22.2%	26.6%	14,234,871
15	GSO Capital Solutions Fund III, L.P.	2017	250,000,000	109,241,691	88,438,607	128,304,816	904,337	320,029	0	0	1.1	7.8%		10,414,031
16	CVC Capital Partners VII, L.P.	2017	282,493,823	253,965,211	36,903,516	413,286,994	2,618,848	569,971	0	3,632	1.6	26.3%		10,142,133
17	GGV Capital VI L.P.	2017	45,000,000	44,550,000	10,232,416	98,429,946	703,096	116,172	512,537	0	2.2	20.5%	28.6%	9,002,526
18	HgCapital 8, L.P.	2017	89,113,349	79,775,701	36,402,220	193,150,258	1,142,884	49,418	0	0	2.4	52.9%		8,230,868
19	EnCap Energy Capital Fund XI, L.P.	2017	300,000,000	209,844,844	24,450,878	298,120,085	4,500,000	130,907	0	0	1.4	18.8%		5,247,361
20	BlueRun Ventures VI, L.P.	2017	19,156,626	11,877,107	727,368	27,620,416	383,132	16,867	0	0	2.3	30.6%		142,367
21	CalSTRS New & Next Generation Manager Fund IV, L.P.	2017	250,000,000	223,196,843	3,465,347	444,302,227	1,549,688	24,752	0	0	2.0	35.3%		0
22	Castlelake V, LP	2017	200,000,000	181,290,850	66,184,122	277,082,098	2,319,723	1,499,014	340,084	0	1.5	15.3%		0
23	Capital Partners IV, L.P.	2017	25,000,000	24,050,000	0	36,205,250	374,988	27,501	0	0	1.5	16.4%		0
24	Peak Rock Capital Credit Fund II, L.P.	2017	20,000,000	14,334,074	8,987,352	18,008,142	296,176	223,828	0	0	1.3	28.1%		-4,885,905
25	Thoma Bravo Fund XIII, L.P.	2018	300,000,000	348,128,948	173,416,814	600,632,421	3,768,246	54,023	25,160,622	2,152,994	1.7	37.4%		121,363,082
26	Spectrum Equity Investors VIII, L.P.	2018	110,000,000	101,784,707	105,730,542	228,397,269	2,196,851	35,069	2,515,249	3,149	2.0	40.5%		86,960,229
27	AlpInvest C Fund	2018	725,000,000	834,613,315	407,084,260	1,374,676,928	3,782,556	292,513	0	0	1.6	23.6%		52,761,421
28	Blackstone Tactical Opportunities Fund II-S, L.P.	2018	375,000,000	272,995,428	98,283,178	396,896,544	3,429,963	1,966,376	4,428,008	1,301	1.4	25.5%		45,414,140
29	The Resolute Fund IV, L.P.	2018	150,000,000	156,072,780	86,433,003	307,213,131	642,909	174,753	64,410	509,927	2.0	47.9%		42,566,705
30	TPG Growth Fund IV, L.P.	2018	200,000,000	196,686,406	86,109,801	288,174,807	1,721,769	570,094	0	103,996	1.5	17.8%		40,732,232
31	Francisco Partners V, L.P.	2018	200,000,000	181,500,000	57,400,000	324,032,675	1,548,120	35,758	0	0	1.8	23.1%		28,161,465
32	Thoma Bravo Discover Fund II, L.P.	2018	100,000,000	104,054,186	51,362,792	186,281,469	1,542,837	52,593	7,278,494	303,866	1.8	30.9%		27,215,457
33	CalSTRS Lower Middle Market Fund VI, L.P.	2018	250,000,000	150,000,000	29,880,000	238,149,934	1,050,000	113,365	0	0	1.6	34.3%		23,674,393
34	Olympus Growth Fund VII, L.P.	2018	350,000,000	191,752,193	112,549,982	374,664,363	3,947,886	631,848	0	460,266	2.0	34.6%		22,446,062
35	Permira Growth Opportunities Fund I, L.P.	2018	100,000,000	85,233,219	26,431,017	103,290,056	1,096,864	965,553	2,764,549	0	1.2	11.8%		22,444,876
36	TPG Asia VII, L.P.	2018	150,000,000	134,967,539	46,315,564	203,746,918	2,497,956	1,455,612	3,085,536	-21,327	1.5	21.7%		20,030,900
37	ICV Partners IV, L.P.	2018	60,000,000	35,865,771	24,111,349	58,811,451	471,613	216,739	3,889,926	479,480	1.6	28.9%		16,886,591
38	Carlyle Asia Partners V, L.P.	2018	250,000,000	156,969,937	45,861,642	192,288,186	3,128,905	1,194,924	0	114,965	1.2	15.9%		15,415,980
39	JMI Equity Fund IX, L.P.	2018	120,000,000	128,640,000	20,874,560	209,115,013	2,106,000	70,013	0	0	1.6	31.8%		15,111,854
40	Welsh, Carson, Anderson & Stowe XIII, L.P.	2018	250,000,000	194,890,827	26,274,517	250,918,974	3,459,727	1,856,416	2,954,762	854,404	1.3	29.7%		14,377,446
41	M2 Private Equity Fund of Funds III, L.P.	2018	250,000,000	130,128,351	22,209,431	187,175,636	1,625,000	93,464	0	0	1.4	24.2%	29.8%	12,166,430
42	Vivo Capital Fund IX, L.P.	2018	100,000,000	96,686,611	39,832,280	225,249,815	1,888,624	90,418	0	5,866	2.3	62.3%		9,799,185
43	Carlyle Partners VII, L.P.	2018	500,000,000	484,877,889	16,298,878	578,487,770	4,524,737	1,340,974	0	1,488,360	1.2	10.9%		7,435,252
44	TPG Partners VIII, L.P.	2018	200,000,000	131,136,072	39,865,090	184,049,272	2,424,114	1,351,286	1,598,615	-3,180	1.4	39.9%		7,065,326
45	EnCap Flatrock Midstream Fund IV, L.P.	2018	91,000,000	49,326,144	22,210,563	59,291,410	1,365,000	11,590	0	0	1.2	8.0%		6,492,005
46	Alchemy Special Opportunities Fund IV, L.P.	2018	91,557,686	32,131,187	5,946,348	37,265,768	1,281,464	238,050	0	41,644	1.2	12.1%		5,946,348
47	TSSP Opportunities Partners IV (A), L.P.	2018	150,000,000	119,874,422	17,465,518	147,896,358	2,278,718	759,199	772,704	0	1.2	13.9%		4,061,138
48	GSO CSF III Co-Investment Fund, L.P.	2018	250,000,000	18,183,378	13,811,443	26,456,736	0	67,359	0	0	1.5	17.6%		3,853,765
49	Siris Partners IV, L.P.	2018	100,000,000	81,933,949	11,800,407	124,411,891	1,096,841	325,486	0	617,459	1.5	23.1%		3,407,380
50	TSSP Capital Solutions Fund, L.P.	2018	100,000,000	73,072,483	9,031,244	93,336,071	1,184,320	416,327	1,153,468	9,620	1.3	14.6%		2,230,314
51	LAV Biosciences Fund V, L.P.	2018	42,500,000	45,108,688	4,400,296	56,505,279	835,233	108,621	0	0	1.3	12.7%		2,222,798
52	Valor Equity Partners IV, L.P.	2018	40,000,000	37,507,025	3,343,035	93,422,457	648,621	139,504	0	5,761	2.5	28.7%		2,123,325
53	Affinity Asia Pacific Fund V L.P.	2018	200,000,000	79,502,782	18,340,919	103,902,906	3,300,000	161,242	0	0	1.3	14.7%		2,012,247
54	PAG Asia III, L.P.	2018	250,000,000	201,974,817	12,338,182	220,653,044	4,375,000	1,675,227	0	0	1.1	7.1%	14.8%	1,192,891
55	Onex Partners V, L.P.	2018	250,000,000	205,225,868	3,467,137	242,385,601	4,121,624	833,962	0	6,628	1.2	16.4%		322,612
56	Equistone European Fund VI, L.P.	2018	153,601,917	92,303,534	8,777,228	145,496,983	2,641,501	785,370	0	246,206	1.6	21.8%		275,807
57	ASF VIII, L.P.	2018	500,000,000	219,491,564	36,435,844	356,250,768	5,000,000	1,134,051	0	0	1.6	39.6%		0

Report Pursuant to Assembly Bill 2833
Fiscal Year Ending June 30, 2022

Part A: Investments and commitments made on or after January 1, 2017

ID	Fund Name	Vintage Year[1]	CalSTRS' Commitment Since Inception[2]	CalSTRS' Contributions Since Inception[3]	CalSTRS' Distributions Since Inception[4]	CalSTRS' Distributions Since Inception + remaining value of partnership assets[5]	Management Fees Paid by CalSTRS[6]	CalSTRS' share of Other Fees & Expenses Paid[7]	Carried Interest Paid by CalSTRS[8]	CalSTRS' share of Portfolio Fees Paid to GP[9]	Investment Multiple Since Inception as of 6/30/21[10]	Net IRR Since Inception as of 6/30/21[11]	Gross IRR Since Inception as of 6/30/21[12]	CalSTRS' Realized gains/losses Since Inception[13]
58	Lone Star Fund XI, L.P.	2018	200,000,000	76,815,075	4,333,126	126,335,791	2,524,966	1,329,154	0	944,358	1.7	55.7%		0
59	Carlyle Europe Partners V, L.P.	2018	171,268,172	92,430,790	5,012,026	103,945,478	1,877,744	634,160	0	209,402	1.1	7.8%		0
60	Blackstone Tactical Opportunities Fund II-S (Surge), L.P.	2018	125,000,000	92,965,385	8,061,955	100,074,780	413,737	-66,427	0	0	1.1	3.9%		0
61	Palladium Equity Partners V, L.P.	2018	100,000,000	60,064,106	9,739,390	72,762,095	1,472,885	271,070	0	393,342	1.2	8.5%		0
62	SVB Strategic Investors Fund IX, L.P.	2018	75,000,000	60,652,500	0	112,214,718	562,500	98,018	0	0	1.9	34.5%		0
63	GGV Capital VII L.P.	2018	48,000,000	44,640,000	328,855	66,367,566	818,237	19,108	0	0	1.5	20.8%	33.6%	0
64	GGV Discovery II, L.P.	2018	20,000,000	18,500,000	0	37,635,920	357,648	10,753	0	0	2.0	41.8%	62.6%	0
65	GGV Capital VII Plus L.P.	2018	12,000,000	11,700,000	0	14,588,842	0	7,291	0	0	1.2	11.4%	15.4%	0
66	Hellman & Friedman Capital Partners IX, L.P.	2018	450,000,000	438,462,725	10,692,336	538,828,390	4,700,423	155,352	0	2,620	1.2	14.9%		-1,215,001
67	TA XIII, L.P.	2019	280,000,000	261,800,000	122,962,621	458,497,860	3,959,090	747,107	6,331,255	322,919	1.6	44.6%		53,139,843
68	Spectrum VIII-A Discretionary Overage Program	2019	20,000,000	19,321,646	45,430,997	54,469,376	0	21,595	6,977,338	0	2.8	98.9%		38,162,037
69	Littlejohn Fund VI, L.P.	2019	150,000,000	85,290,088	32,213,402	138,663,543	2,419,742	343,113	2,345,376	580,258	1.6	44.4%		18,111,428
70	Advent International GPE IX, L.P.	2019	300,000,000	207,774,704	23,988,018	388,801,658	4,257,994	2,666,786	7,318,452	117,202	1.9	49.0%	67.0%	16,345,489
71	SSG Capital Partners V, L.P.	2019	150,000,000	128,318,538	91,530,623	142,862,945	2,208,287	347,705	0	0	1.1	13.7%		11,244,343
72	Strategic Partners Fund VIII, L.P.	2019	500,000,000	346,581,245	205,304,566	602,783,484	4,000,000	1,220,316	3,256,696	0	1.7	52.2%		10,239,864
73	New Enterprise Associates 17, L.P.	2019	225,000,000	157,500,000	20,043,074	194,255,674	3,064,727	73,495	0	14,370	1.2	14.7%		9,376,709
74	Blackstone Capital Partners VIII, L.P.	2019	750,000,000	297,109,524	13,328,407	363,487,176	4,124,731	745,396	0	492,232	1.2	26.6%		3,971,099
75	OrbiMed Royalty & Credit Opportunities III, L.P.	2019	50,000,000	32,000,000	23,346,272	39,813,601	708,418	534,082	0	0	1.2	27.0%		3,847,493
76	Arsenal Capital Partners V, L.P.	2019	135,000,000	119,341,902	1,966,043	139,424,501	1,902,436	602,189	0	142,104	1.2	8.4%		0
77	Triton Fund V, L.P.	2019	114,790,671	82,507,796	18,773,507	100,810,448	1,517,596	1,233,681	0	-269,118	1.2	15.3%		0
78	Cortec Group Fund VII, L.P.	2019	100,000,000	64,634,339	13,098	97,123,941	1,316,989	91,580	0	137,552	1.5	30.5%		0
79	TCV X, L.P.	2019	88,000,000	66,046,900	0	123,914,171	1,760,000	66,449	0	0	1.9	31.9%		0
80	Vista Endeavor Fund II, L.P.	2019	30,000,000	15,573,852	0	17,761,145	750,000	54,774	0	0	1.1	13.0%		0
81	FCO MA V, L.P.	2019	200,000,000	262,407,686	172,113,500	323,340,272	1,431,453	1,324,321	3,376,700	58,918	1.2	19.4%		-1,099,975
82	Summit Partners Growth Equity X, L.P.	2020	300,000,000	263,733,033	44,232,809	321,743,446	5,858,019	840,564	0	1,357	1.2	21.8%		29,281,647
83	Searchlight Capital III, L.P.	2020	150,000,000	95,997,264	27,314,165	159,703,491	2,699,175	713,586	0	92,238	1.7	45.7%		9,145,022
84	Riverwood Capital Partners III, L.P.	2020	100,000,000	78,103,332	9,720,809	115,221,642	1,987,960	203,326	0	189	1.5	43.8%		7,356,226
85	Trident VIII, L.P.	2020	250,000,000	229,920,296	16,301,149	310,839,696	2,888,429	143,226	0	4,538	1.3	26.7%		5,785,867
86	Apax X USD, L.P.	2020	250,000,000	127,847,957	12,152,680	158,749,552	3,375,000	1,988,682	0	0	1.2	27.8%		5,413,391
87	Blackstone Energy Partners III, L.P.	2020	250,000,000	95,197,194	16,482,691	143,823,580	3,123,753	665,770	1,336,488	179,774	1.4	41.6%		4,268,431
88	FP Credit Prtnrs Aggregator, L.P.	2020	50,000,000	30,800,000	7,302,546	42,568,994	372,065	158,446	0	0	1.4	28.8%		4,109,659
89	ICG Strategic Equity Fund III, L.P.	2020	150,000,000	107,703,759	21,319,822	199,947,041	1,497,063	263,084	784,472	0	1.9	57.5%		3,859,228
90	HgCapital Saturn 2, L.P.	2020	150,000,000	81,339,846	35,547,648	107,277,713	1,322,080	899,642	0	0	1.3	32.8%		3,493,795
91	Ares Corporate Opportunities Fund VI, L.P.	2020	200,000,000	123,848,744	30,393,067	139,767,091	2,600,000	375,254	0	0	1.1	21.1%		2,354,251
92	Sixth Street TAO Partners, L.P.	2020	250,000,000	110,628,901	8,809,736	122,769,436	1,370,236	583,241	692,255	0	1.1	11.8%		251,596
93	CVC Strategic Opportunities Fund II, L.P.	2020	228,989,338	50,654,187	1,012,337	56,737,656	940,463	1,085,835	0	0	1.1	11.1%		136
94	Permira VII, L.P.	2020	518,835,914	394,429,762	37,994,436	373,825,213	5,462,112	3,109,297	0	258,935	0.9	-4.0%		0
95	Vitruvian Investment Partnership IV, L.P.	2020	224,853,716	134,313,765	0	137,500,512	3,870,389	1,346,801	0	269,258	1.0	5.9%		0
96	MBK Partners V, L.P.	2020	200,000,000	63,800,287	2,419,156	68,039,901	3,080,072	554,637	0	684,241	1.1	10.8%		0
97	GI Partners Data Infrastructure Fund, L.P.	2020	150,000,000	48,060,401	98	52,275,753	1,799,169	140,309	0	0	1.1	8.7%		0
98	Blackstone Lifesciences V, L.P.	2020	145,000,000	32,288,484	16,425	32,959,168	2,537,500	196,303	0	268	1.0	1.8%		0
99	Spectrum Equity IX, L.P.	2020	125,000,000	77,812,500	0	73,477,279	2,357,315	763,606	0	0	0.9	-8.2%		0
100	Centerbridge Capital Partners IV, L.P.	2020	100,000,000	42,884,971	0	55,424,232	2,068,494	1,423,461	0	282,361	1.3	61.5%		0
101	CVC Capital Partners Asia Pacific V, L.P.	2020	100,000,000	47,607,302	0	55,310,004	1,425,000	820,462	0	0	1.2	25.5%		0
102	Rubicon Technology Partners III, L.P.	2020	100,000,000	72,765,503	0	81,634,855	2,000,000	176,036	0	0	1.1	10.3%		0
103	Vista Foundation Fund IV, L.P.	2020	100,000,000	56,642,416	19,263	55,853,095	1,999,674	204,034	0	0	1.0	-1.7%		0
104	Advent Global Technology, L.P.	2020	100,000,000	93,499,998	0	121,309,498	1,279,595	605,080	0	0	1.3	20.2%	27.0%	0
105	SVB Strategic Investors Fund X, L.P.	2020	75,000,000	44,640,000	74,152	50,324,911	562,500	85,404	0	0	1.1	14.3%		0
106	TA Select Opportunities Fund, L.P.	2020	75,000,000	66,562,500	0	78,958,934	0	85,320	0	0	1.2	11.7%		0
107	Ares Special Opportunities Fund, L.P.	2020	50,000,000	48,881,261	8,592,677	68,715,684	355,205	93,050	0	0	1.4	29.3%		0
108	Francisco Partners Agility II, L.P.	2020	50,000,000	23,000,000	0	25,595,919	729,046	182,436	0	20,954	1.1	13.7%		0
109	OrbiMed Private Investments VIII, L.P.	2020	50,000,000	21,625,000	0	21,846,749	993,422	65,946	0	6,578	1.0	1.0%		0
110	Peak Rock Strategy Partners West, LLC	2021	14,920,000	0	0	0	1,929,568	570,657	0	198,793	0.0	0.0%		0
111	Tenex Capital Partners III, L.P.	2021	100,000,000	32,841,775	32,411,120	78,358,069	2,000,000	50,594	6,705,843	0	2.4	723.6%		27,787,838
112	Summit Partners Reinvestment Fund, L.P	2021	60,636,711	64,770,303	40,849,584	83,952,336	0	36,116	0	0	1.3	30.7%		16,062,714
113	RRJ Capital Master Fund IV, L.P.	2021	150,000,000	39,135,128	8,615,283	42,141,162	1,499,999	38,612	0	0	1.1	7.2%		1,314,056
114	KKR Asian Fund IV SCSp	2021	300,000,000	70,535,569	831,005	69,736,544	2,521,662	151,685	0	3,863,255	1.0	-1.6%		831,005

Report Pursuant to Assembly Bill 2833
Fiscal Year Ending June 30, 2022

Part A: Investments and commitments made on or after January 1, 2017

ID	Fund Name	Vintage Year[1]	CalSTRS' Commitment Since Inception[2]	CalSTRS' Contributions Since Inception[3]	CalSTRS' Distributions Since Inception[4]	CalSTRS' Distributions Since Inception + remaining value of partnership assets[5]	Management Fees Paid by CalSTRS[6]	CalSTRS' share of Other Fees & Expenses Paid[7]	Carried Interest Paid by CalSTRS[8]	CalSTRS' share of Portfolio Fees Paid to GP[9]	Investment Multiple Since Inception as of 6/30/21[10]	Net IRR Since Inception as of 6/30/21[11]	Gross IRR Since Inception as of 6/30/21[12]	CalSTRS' Realized gains/losses Since Inception[13]
115	Apollo Hybrid Value Fund II, L.P.	2021	250,000,000	47,604,907	203,537	42,331,915	196,961	210,401	0	0	0.9	-13.7%		203,537
116	AlpInvest Co-Investment Fund (Onshore) VIII, L.P.	2021	250,000,000	110,707,846	67,571	116,524,592	1,746,936	305,184	0	0	1.1	9.3%		540
117	AlpInvest C Fund II, L.P.	2021	600,000,000	300,569,953	452,010	350,385,258	1,076,857	275,578	0	0	1.2	25.1%		0
118	Hellman & Friedman Capital Partners X, L.P.	2021	600,000,000	342,596,777	17,789,289	318,787,965	8,184,066	1,910,798	0	0	0.9	-9.3%		0
119	Blackstone Core Equity Partners II, L.P.	2021	425,000,000	74,249,022	0	76,718,780	1,215,828	845,282	0	623,973	1.0	4.0%		0
120	TA XIV, L.P.	2021	400,000,000	108,000,000	0	97,046,558	3,772,434	1,610,117	0	0	0.9	-10.7%		0
121	Clayton, Dubilier & Rice Fund XI, L.P.	2021	350,000,000	136,084,139	4,288,214	149,713,387	2,088,184	1,726,252	0	3,118,817	1.1	13.0%		0
122	Francisco Partners VI, L.P.	2021	300,000,000	132,150,000	0	149,088,243	3,785,220	1,215,904	0	280,305	1.1	15.7%		0
123	GI Partners VI, L.P.	2021	300,000,000	119,279,835	0	118,227,586	5,250,000	252,482	0	3	1.0	-1.2%		0
124	Thoma Bravo Fund XIV, L.P.	2021	300,000,000	282,432,725	74	273,325,840	4,328,677	211,968	0	3,955,636	1.0	-3.8%		0
125	Thoma Bravo Fund XV, L.P.	2021	300,000,000	49,797,851	0	49,090,218	1,038,462	402,617	0	1,271,434	1.0	-1.4%		0
126	Trident IX, L.P.	2021	300,000,000	28,085,219	0	23,440,387	2,252,935	-38,440	0	0	0.8	-16.5%		0
127	CalSTRS New and Next Generation Manager Fund V, L.P.	2021	250,000,000	23,762,376	0	23,660,954	532,577	41,639	0	0	1.0	-0.9%		0
128	ICG Strategic Equity Fund IV	2021	250,000,000	104,022,099	10,197,506	128,794,454	2,799,973	253,833	0	0	1.2	24.4%		0
129	The Resolute Fund V, L.P.	2021	250,000,000	128,946,020	513,247	237,946,208	3,853,394	1,895,239	0	954,059	1.8	144.7%		0
130	BC European Capital XI, L.P.	2021	229,512,498	72,881,688	0	69,542,104	3,972,430	1,119,559	0	0	0.9	-5.5%		0
131	TCV XI, L.P.	2021	200,000,000	84,832,725	0	86,072,132	2,399,917	485,379	0	0	1.0	1.6%		0
132	Tiger Iron Redwood Fund, L.P.	2021	200,000,000	59,819,090	0	55,768,465	410,247	272,860	0	0	0.9	-12.5%	-8.5%	0
133	JMI Equity Fund X, L.P.	2021	170,000,000	93,500,000	0	110,190,399	3,400,000	1,394,371	0	0	1.2	28.8%		0
134	Advent Latin America Private Equity Fund VII, L.P.	2021	150,000,000	45,000,000	0	50,098,306	2,999,254	510,817	0	0	1.1	23.6%		0
135	FountainVest Capital Partners Fund IV, L.P.	2021	150,000,000	37,719,079	11,565	32,132,147	3,000,001	804,173	0	0	0.9	-16.7%		0
136	Hg Genesis 9 L.P.	2021	115,373,854	64,590,025	16,245,926	67,961,268	1,946,981	510,911	0	0	1.1	8.7%		0
137	Summit Partners Europe Growth Equity Fund III, SCSp	2021	114,004,812	52,600,253	0	50,329,719	2,005,708	518,891	0	0	1.0	-5.9%		0
138	Institutional Venture Partners XVII, L.P.	2021	100,000,000	49,000,000	0	56,599,086	1,581,226	195,479	0	0	1.2	20.5%		0
139	Oak HC FT Partners IV, L.P.	2021	100,000,000	66,576,176	0	74,419,184	1,063,834	26,460	0	0	1.1	16.0%		0
140	TA Select Opportunities Fund II, L.P.	2021	100,000,000	12,000,000	0	9,820,581	0	170,040	0	0	0.8	-18.2%		0
141	Thoma Bravo Discover Fund III, L.P.	2021	100,000,000	81,831,498	0	87,714,170	1,997,125	197,474	0	510,906	1.1	8.8%		0
142	Tiger Global Private Investment Partners XV, L.P.	2021	100,000,000	82,500,000	0	80,066,069	1,033,333	1,563,967	0	0	1.0	-4.8%		0
143	TPG Growth Fund V, L.P.	2021	100,000,000	45,451,118	0	56,551,167	3,167,582	993,796	0	-538	1.2	26.5%		0
144	Summit Partners Venture Capital V, L.P.	2021	90,000,000	35,177,876	0	34,458,759	1,338,457	295,649	0	2,250	1.0	-3.3%		0
145	GGV Capital VIII L.P.	2021	72,000,000	32,400,000	0	36,977,117	1,440,000	32,255	0	0	1.1	18.1%		0
146	LAV Fund VI, L.P.	2021	48,000,000	22,403,024	206,611	19,423,904	645,454	48,414	0	0	0.9	-15.0%		0
147	Valor Equity Partners V L.P.	2021	40,000,000	31,306,622	0	44,548,428	744,224	206,624	0	18,042	1.4	39.5%		0
148	Spectrum Select Opportunities-A, L.P.	2021	35,000,000	19,697,409	0	19,642,836	0	192,110	0	0	1.0	-0.4%		0
149	Capital Partners V, L.P.	2021	30,000,000	23,685,000	0	32,131,322	600,000	52,263	0	803	1.4	44.7%		0
150	GGV Discovery III, L.P.	2021	30,000,000	12,000,000	0	15,943,270	600,000	12,164	0	0	1.3	40.2%		0
151	Spectrum IX-A Discretionary Overage Program II, L.P.	2021	25,000,000	17,341,669	0	17,139,248	0	202,422	0	0	1.0	-1.3%		0
152	HgCapital Mercury Fund III, L.P.	2021	24,905,359	9,295,229	0	9,101,857	429,607	149,674	0	0	1.0	-5.6%		0
153	LAV Fund VI Opportunities, L.P.	2021	24,000,000	10,958,985	0	8,599,096	0	26,271	0	0	0.8	-22.1%		0
154	GGV Capital VIII Plus L.P.	2021	18,000,000	7,290,000	0	7,561,517	0	10,204	0	0	1.0	5.2%	8.5%	0
155	CVC Capital Partners VIII, L.P.	2021	450,520,682	142,930,047	-10,660	149,649,720	6,153,531	1,609,588	0	0	1.0	7.6%		-10,660
156	Blackstone Capital Partners Asia II, L.P.	2022	250,000,000	0	0	0	1,635,530	426,057	0	0	0.0	0.0%		0
157	Permira Growth Opportunities Fund II, SCSp	2022	150,000,000	0	0	0	1,843,410	1,355,057	0	0	0.0	0.0%		0
158	Sixth Street Growth Partners II, L.P.	2022	150,000,000	0	0	0	467,466	188,308	0	0	0.0	0.0%		0
159	Oak HC FT Partners V, L.P.	2022	100,000,000	0	0	0	0	22,086	0	0	0.0	0.0%		0
160	KKR North America XIII, SCSp	2022	275,000,000	45,989,549	0	43,884,344	581,390	103,054	0	58,295	1.0	-19.5%		0
161	Strategic Partners IX, L.P.	2022	250,000,000	37,702,083	755,350	50,718,196	941,176	528,392	0	0	1.3	0.0%		0
162	Arsenal Capital Partners VI, L.P.	2022	200,000,000	29,452,459	0	24,639,679	2,494,506	202,593	0	0	0.8	-16.3%		0
163	Sixth Street Opportunities Partners V, L.P.	2022	150,000,000	25,486,446	0	24,128,686	411,370	156,161	0	0	0.9	-6.8%		0
164	Hg Saturn 3, L.P.	2022	120,000,000	0	0	0	305,753	21,794	0	0	0.0	0.0%		0
165	Advent Global Technology II, L.P.	2022	100,000,000	22,535,033	0	20,771,156	1,076,087	523,082	0	0	0.9	-11.2%	-2.0%	0
166	New Enterprise Associates 18 VGE, L.P.	2022	60,000,000	14,850,000	0	9,896,118	454,748	24,500	0	185	0.7	-37.3%		0
167	Arsenal Capital Partners Growth, L.P.	2022	50,000,000	8,004,509	2,428	5,952,643	750,000	57,350	0	0	0.7	-25.6%		0
168	New Enterprise Associates 18, L.P.	2022	40,000,000	4,300,000	0	3,667,182	215,955	33,609	0	0	0.9	-17.9%		0
169	Permira VIII	2023	352,531,926	0	0	0	2,032,271	382,543	0	0	0.0	0.0%		0

Report Pursuant to Assembly Bill 2833
Fiscal Year Ending June 30, 2022

Part B: Investments and commitments made prior to January 1, 2017

ID	Fund Name	Vintage Year[1]	CalSTRS' Commitment Since Inception[2]	CalSTRS' Contributions Since Inception[3]	CalSTRS' Distributions Since Inception[4]	CalSTRS' Distributions Since Inception + remaining value of partnership assets[5]	Management Fees Paid by CalSTRS[6]	CalSTRS' share of Other Fees & Expenses Paid[7]	Carried Interest Paid by CalSTRS[8]	CalSTRS' share of Portfolio Fees Paid to GP[9]	Investment Multiple Since Inception as of 6/30/21[10]	Net IRR Since Inception as of 6/30/21[11]	Gross IRR Since Inception as of 6/30/21[12]	CalSTRS' Realized gains/losses Since Inception[13]
1	New Enterprise Associates VIII, L.P.	1998	50,000,000	50,000,000	81,810,107	82,866,716	0	5,183	0	0	1.7	30.6%		25,338,606
2	Vestar Capital Partners IV, L.P.	1999	100,000,000	97,470,858	172,317,712	173,005,872	0	5,179	0	0	1.8	13.4%		84,526,867
3	New Enterprise Associates 9, L.P.	1999	60,000,000	58,800,000	26,318,538	27,346,372	0	4,854	0	0	0.5	-6.1%		7,869,090
4	New Enterprise Associates 10, L.P.	2000	200,000,000	200,000,000	224,566,700	237,039,638	0	10,429	8,832,989	0	1.2	2.5%		149,450,218
5	Blackstone Communications Partners, L.P.	2000	250,000,000	228,564,870	310,940,617	312,737,033	0	13,475	0	1,130	1.2	6.5%		133,220,813
6	InterWest Partners VIII, L.P.	2000	75,000,000	75,000,000	43,011,111	43,611,206	0	6,924	0	0	0.6	-6.8%	-6.8%	28,811,788
7	CVC European Equity Partners III, L.P.	2001	200,000,000	198,037,443	555,947,278	569,784,201	0	41,117	0	0	2.9	40.6%		329,971,760
8	Blackstone Capital Partners IV, L.P.	2001	200,000,000	180,659,008	513,794,080	516,693,879	0	6,108	3,558	948	2.8	36.0%		302,772,365
9	Thoma Cressey Fund VII, L.P.	2001	100,000,000	99,999,999	213,626,340	214,199,536	0	31,670	0	0	2.1	24.0%		120,914,764
10	New Enterprise Associates VIII-A, L.P.	2001	25,000,000	25,000,000	17,332,667	19,475,058	0	7,100	0	0	0.8	-2.7%		10,271,452
11	Alta Communication IX, L.P.	2002	40,000,000	38,000,000	32,307,285	33,933,899	0	23,533	0	0	0.9	-1.4%		12,414,663
12	Permira Europe III, L.P.	2003	398,115,773	398,115,773	657,837,719	659,548,061	0	29,158	0	0	1.7	24.2%		324,237,496
13	New Enterprise Associates 11, L.P.	2003	75,000,000	75,000,000	190,297,818	198,813,482	0	195,169	0	0	2.7	15.4%		142,885,145
14	Summit Subordinated Debt Fund III, L.P.	2003	30,000,000	28,572,623	39,475,694	41,244,810	0	683	0	0	1.4	8.5%		6,341,376
15	Frazier Healthcare V, L.P.	2004	47,473,830	47,473,830	107,489,230	107,582,229	-1,700	14,018	300,799	0	2.3	14.7%		75,080,180
16	InterWest Partners IX, L.P.	2004	40,000,000	40,000,000	51,988,029	52,627,712	0	23,431	889,387	0	1.3	4.5%	5.8%	41,390,877
17	Paul Capital Partners VIII, L.P.	2004	50,000,000	49,246,837	65,601,790	67,874,016	0	11,637	0	0	1.4	7.9%		32,792,652
18	Oak Investment Partners XI, L.P.	2004	75,000,000	75,021,869	61,481,942	65,244,365	0	24,162	0	0	0.9	-1.7%		30,646,287
19	Shasta Ventures, L.P.	2004	21,000,000	21,000,000	21,605,323	22,009,055	0	6,658	0	0	1.0	0.7%		12,559,067
20	Sankaty Credit Opportunities II, L.P.	2005	75,000,000	75,000,000	96,574,168	96,596,502	0	-918	0	0	3.9	3.9%		21,157,519
21	Vestar Capital Partners V, L.P.	2005	150,000,000	150,766,214	196,808,558	199,306,041	-31,092	-4,722	0	66,793	1.3	3.9%		102,794,703
22	Blackstone Capital Partners V, L.P.	2005	1,600,000,000	1,516,793,583	2,684,071,709	2,695,355,018	0	503,737	8,383,368	74,360	1.7	8.4%		1,369,700,982
23	CVC European Equity Partners IV, L.P.	2005	385,824,929	349,394,889	701,262,495	701,661,369	0	56,521	0	0	2.0	16.8%		413,837,146
24	Apax Europe VI, L.P.	2005	314,399,524	308,387,154	610,154,002	631,090,167	0	171,039	0	0	2.0	12.8%		368,189,615
25	Apollo Investment Fund VI, L.P.	2005	250,000,000	239,549,952	399,272,363	403,833,326	0	187,410	0	0	1.7	8.6%		233,493,397
26	Newbridge Asia IV, L.P.	2005	150,000,000	140,119,143	321,014,462	321,571,074	0	38,901	0	0	2.3	16.7%		223,177,328
27	Providence Equity Partners V, L.P.	2005	350,000,000	319,215,080	393,199,571	394,922,765	0	44,626	0	0	1.2	3.0%		176,604,892
28	KKR 2006 Fund, L.P.	2006	300,000,000	311,779,643	523,415,627	551,804,384	490,597	0	1,578,517	0	1.8	8.3%		286,222,479
29	TPG Partners V, L.P.	2006	1,000,000,000	869,026,694	1,244,501,518	1,247,570,562	0	50,051	0	0	1.4	4.8%		712,570,093
30	Permira IV L.P.	2006	952,158,849	952,158,849	1,447,894,250	1,683,423,157	0	44,697	0	0	1.8	9.3%		600,618,823
31	CVC European Equity Partners Tandem Fund, L.P.	2006	512,031,550	475,048,707	649,726,827	650,000,000	0	51,185	0	0	1.4	6.8%		256,397,123
32	First Reserve Fund XI, L.P.	2006	800,000,000	806,101,221	516,582,013	516,735,802	0	193,033	0	0	0.6	-8.9%		208,647,359
33	Centerbridge Capital Partners, L.P.	2006	150,000,000	140,917,621	320,855,688	327,296,139	-19,494	35,845	0	36,252	2.3	19.1%		176,819,204
34	Hellman & Friedman Capital Partners VI, L.P.	2006	200,000,000	193,306,491	359,825,914	364,525,615	0	34,174	0	0	1.9	13.0%		137,256,489
35	Affinity Asia Pacific Fund III L.P.	2006	150,000,000	143,609,847	199,879,655	210,050,846	0	16,131	0	0	1.5	9.3%	16.0%	126,087,623
36	Onex Partners II, L.P.	2006	150,000,000	133,190,079	241,291,712	241,672,397	0	7,461	0	169	1.8	12.7%		106,009,865
37	Triton Fund II, L.P.	2006	67,674,056	64,983,822	146,912,155	149,029,800	0	30,847	1,620,377	0	2.3	18.6%		104,361,868
38	Pond Ventures III, L.P.	2006	10,000,000	9,078,978	17,108,277	17,445,743	0	4,171	0	0	1.9	12.5%		9,768,763
39	Asper Renewable Power Partners, L.P.	2006	60,827,173	59,521,756	49,099,383	49,981,746	1,111	906	0	0	0.8	-4.0%		-697,454
40	Sankaty Credit Opportunities III, L.P.	2007	300,000,000	300,000,000	353,625,036	354,347,383	0	5,590	0	0	1.2	2.4%		55,851,624
41	Providence Equity Partners VI, L.P.	2007	700,000,000	676,085,997	975,845,038	1,021,946,193	0	173,762	0	0	1.5	6.1%		518,394,199
42	Carlyle Europe Partners III, L.P.	2007	523,042,451	520,403,382	875,810,393	881,213,580	-38,688	127,704	9,171,186	7,318	1.7	11.1%		497,475,191
43	Carlyle Partners V, L.P.	2007	500,000,000	444,212,860	822,101,805	870,744,623	-55,824	44,440	6,046,875	487,321	2.0	13.6%		493,721,278
44	Bain Capital Fund X, L.P.	2007	400,000,000	394,764,142	586,188,364	640,094,467	0	16,562	1,183,593	0	1.6	9.1%		293,247,673
45	EnCap Energy Capital Fund VII, L.P.	2007	250,000,000	250,000,000	339,923,423	340,775,683	0	55,884	3,507,829	5,400	1.4	14.3%		212,778,568
46	Genstar Capital Partners V, L.P.	2007	70,000,000	63,660,708	153,207,659	155,169,706	0	9,477	0	0	2.4	15.6%		100,947,018
47	TPG Asia V, L.P.	2007	180,000,000	153,111,416	200,973,647	229,412,081	0	114,253	550,543	0	1.5	6.4%		96,932,193
48	Gores Capital Partners II, L.P.	2007	100,000,000	97,823,819	129,670,581	132,764,541	0	16,386	0	103,846	1.4	7.3%		80,093,021
49	OCM Opportunities Fund VIIb, L.P.	2007	300,000,000	230,783,818	428,174,369	428,314,717	0	2,560	27,640	0	1.9	16.4%		71,411,381
50	Shasta Ventures II, L.P.	2007	22,500,000	21,600,000	76,387,341	107,768,535	0	9,298	274,317	0	5.0	21.7%		70,744,557
51	JMI Equity Fund VI, L.P.	2007	50,000,000	50,000,000	88,241,379	89,293,697	0	12,053	341,667	0	1.8	11.5%	16.9%	51,302,652
52	Navis Asia Fund V, L.P.	2007	100,000,000	99,784,412	144,198,837	161,796,663	0	49,640	0	0	1.6	7.0%	10.6%	45,409,095
53	OCM Opportunities Fund VII, L.P.	2007	115,640,000	115,640,000	158,813,640	159,887,410	0	3,894	0	0	1.4	7.3%		32,940,166
54	Giza Venture Fund V, L.P.	2007	12,400,000	12,400,000	24,496,600	24,969,288	0	15,845	0	0	2.0	20.5%		12,239,758
55	Ascent Capital Holdings, LLC	2007	60,000,000	60,000,000	14,292,535	28,027,078	0	34,752	0	0	0.5	-8.1%		358,346
56	CVC European Equity Partners V L.P.	2008	413,548,681	363,676,933	807,814,398	822,004,261	0	29,376	781,512	0	2.3	16.5%		402,893,772
57	Apollo Investment Fund VII, L.P.	2008	350,000,000	307,719,640	619,225,466	624,787,264	0	112,647	1,206,591	0	2.0	22.5%		320,677,688
58	TPG Partners VI, L.P.	2008	450,000,000	430,418,386	647,504,442	673,641,858	0	238,226	4,828,210	42,902	1.6	9.5%		298,336,391

Report Pursuant to Assembly Bill 2833
Fiscal Year Ending June 30, 2022

Part B: Investments and commitments made prior to January 1, 2017

ID	Fund Name	Vintage Year[1]	CalSTRS' Commitment Since Inception[2]	CalSTRS' Contributions Since Inception[3]	CalSTRS' Distributions Since Inception[4]	CalSTRS' Distributions Since Inception + remaining value of partnership assets[5]	Management Fees Paid by CalSTRS[6]	CalSTRS' share of Other Fees & Expenses Paid[7]	Carried Interest Paid by CalSTRS[8]	CalSTRS' share of Portfolio Fees Paid to GP[9]	Investment Multiple Since Inception as of 6/30/21[10]	Net IRR Since Inception as of 6/30/21[11]	Gross IRR Since Inception as of 6/30/21[12]	CalSTRS' Realized gains/losses Since Inception[13]
59	Blackstone Capital Partners VI, L.P.	2008	300,000,000	270,175,276	404,893,831	529,330,924	287,527	162,284	10,757,061	395,868	1.8	12.5%		224,215,936
60	Welsh, Carson, Anderson & Stowe XI, L.P.	2008	250,000,000	251,761,250	405,422,366	423,263,843	0	20,003	7,056,419	0	1.7	11.7%		218,101,943
61	First Reserve Fund XII, L.P.	2008	800,000,000	800,996,355	380,110,248	386,927,612	0	863,579	0	0	0.5	-16.7%		169,830,760
62	CVC Capital Partners Asia Pacific III, L.P.	2008	200,000,000	165,918,090	265,792,933	287,076,411	0	35,446	0	0	1.7	12.8%		151,915,730
63	Riverstone-Carlyle Renewable and Alternative Energy Fund II,	2008	300,000,000	223,070,147	251,727,506	254,753,256	78,226	117,243	0	9,510	1.1	1.8%		125,865,853
64	Sankaty Credit Opportunities IV, L.P.	2008	250,000,000	237,500,000	350,361,801	354,467,095	0	8,126	191,156	0	1.5	11.6%		116,609,187
65	Summit Partners Europe Private Equity, L.P.	2008	61,863,114	57,489,354	136,731,783	146,829,279	0	47,583	8,791,636	0	2.6	18.5%		100,327,633
66	Onex Partners III, L.P.	2008	175,000,000	160,041,308	251,924,728	283,494,300	-27,130	80,430	2,000,270	27,130	1.8	11.3%		96,440,585
67	Huntsman Gay Capital Partners, L.P.	2008	100,000,000	97,258,765	130,647,531	136,090,787	0	24,264	0	0	1.4	10.2%		85,046,227
68	TPG Financial Partners, L.P.	2008	239,036,536	173,708,595	179,586,489	180,657,419	0	40,818	0	0	1.0	0.8%		72,309,291
69	FountainVest China Growth Capital Fund, L.P.	2008	50,000,000	44,488,877	65,924,965	67,044,230	0	64,573	0	0	1.5	6.7%		40,888,550
70	GSO Capital Opportunities Fund, L.P.	2008	100,000,000	93,855,858	160,504,110	162,342,489	0	25,212	0	0	1.7	17.1%		30,516,179
71	Summit Subordinated Debt Fund IV, L.P.	2008	40,000,000	24,669,635	38,527,189	40,400,760	0	12,578	0	0	1.6	9.7%		5,436,496
72	Hony Capital Fund 2008, L.P.	2008	50,000,000	47,176,362	27,826,282	32,279,414	0	69,180	0	39	0.7	-5.5%	-3.0%	-1,964,210
73	Centerbridge Special Credit Partners, L.P.	2009	250,000,000	163,389,265	314,706,060	316,344,981	0	50,362	907,965	34	1.9	13.8%		151,316,796
74	Blackstone-GSO Capital Solutions Fund, L.P.	2009	250,000,000	225,827,901	311,106,683	313,461,088	0	181,347	0	0	1.3	9.4%		79,614,771
75	AG Capital Recovery Partners VII, L.P.	2009	164,208,774	164,208,772	203,364,492	203,364,492	0	14,449	0	0	1.2	5.1%		39,155,721
76	Energy Capital Partners II, L.P.	2009	100,000,000	70,615,238	104,363,882	104,746,276	23,528	35,117	0	0	1.5	8.5%		35,842,418
77	TA Subordinated Debt Fund III, L.P.	2009	20,000,000	19,500,000	36,509,228	38,411,068	0	9,584	819,231	0	2.0	16.6%		11,523,869
78	TA XI, L.P.	2010	80,000,000	78,800,000	259,779,678	296,932,593	5,214	55,942	12,400,000	3,804	3.8	26.8%		184,678,494
79	Francisco Partners III, L.P.	2010	75,000,000	69,407,472	212,563,656	246,504,081	203,963	34,518	11,394,018	0	3.5	23.7%		164,009,591
80	FCO MA II, L.P.	2010	195,000,000	121,536,207	248,418,461	264,780,961	245,826	603,491	5,608,837	11,818	2.2	15.8%		130,461,002
81	Spectrum Equity Investors VI, L.P.	2010	70,000,000	64,382,902	156,241,535	171,966,771	167,001	15,696	0	0	2.7	21.7%		112,395,681
82	OrbiMed Private Investments IV, L.P.	2010	40,000,000	41,795,468	128,170,284	134,251,286	0	25,476	0	0	3.2	32.0%		93,957,282
83	JMI Equity Fund VII, L.P.	2010	50,000,000	48,900,000	116,082,780	121,993,775	0	7,773	0	0	2.5	17.8%		81,980,464
84	EnCap Energy Capital Fund VIII L.P.	2010	200,000,000	204,332,657	119,524,187	209,165,325	0	36,403	0	0	1.0	0.5%		50,902,076
85	Fortress Credit Opportunities Fund II, L.P.	2010	5,000,000	3,292,263	6,807,949	7,220,041	11,157	12,422	140,901	345	2.2	14.9%		3,515,686
86	Cortec Group Fund V, L.P.	2011	60,000,000	61,459,527	258,605,306	265,468,921	0	13,995	700,509	54,036	4.3	30.9%		194,391,636
87	Hellman & Friedman Capital Partners VII, L.P.	2011	100,000,000	95,580,488	299,842,508	318,840,920	34,736	14,375	8,252,731	0	3.3	24.7%		192,464,328
88	PAG Asia I, L.P.	2011	125,000,000	118,878,807	222,384,337	256,361,876	376,223	465,953	1,308,339	0	2.2	17.7%		144,450,395
89	TPG Growth Fund II, L.P.	2011	125,000,000	126,155,909	219,300,925	286,518,717	338,174	423,025	2,806,800	-665	2.3	16.5%		140,032,166
90	Summit Partners Growth Equity VIII, L.P.	2011	100,000,000	93,015,726	206,572,112	270,601,074	898,605	33,982	3,634,580	1,564	2.9	27.3%		127,776,795
91	Centerbridge Capital Partners II, L.P.	2011	225,000,000	226,118,272	136,258,117	165,617,837	7,033	177,435	0	4	0.7	-6.9%		64,921,965
92	GSO Capital Opportunities Fund II, L.P.	2011	250,000,000	226,507,061	298,901,453	315,232,993	111,366	104,501	3,192,058	0	1.3	10.6%		60,299,375
93	ONCAP III, L.P.	2011	27,010,280	24,532,389	50,691,270	59,363,649	23,234	36,430	4,130,665	83,458	2.4	15.6%		33,655,254
94	ACON Equity Partners III, L.P.	2011	70,000,000	68,583,993	60,590,347	115,685,429	468,092	51,495	0	179,861	1.7	8.7%		27,875,452
95	Summit Partners Venture Capital III, L.P.	2011	20,000,000	20,187,044	42,780,542	46,479,557	187,207	6,330	185,763	0	2.3	17.5%		27,441,942
96	Shasta Ventures III, L.P.	2011	26,500,000	25,705,000	18,185,226	69,420,668	304,750	9,763	260,000	0	2.7	13.8%		11,366,116
97	EnCap Energy Capital Fund VIII Co-Investors, L.P.	2011	75,270,000	72,196,757	27,338,910	75,168,701	0	47,179	0	0	1.0	0.7%		8,653,392
98	Oaktree European Principal Fund III (USD), L.P.	2011	75,000,000	55,322,196	45,915,553	89,543,019	925,009	300,312	163,592	1,254	1.6	7.4%		0
99	Hony Capital Fund V, L.P.	2011	75,000,000	83,659,655	26,727,980	65,371,701	383,116	269,336	0	0	0.8	-3.9%	-1.3%	0
100	Ares Corporate Opportunities Fund IV, L.P.	2012	150,000,000	136,112,856	207,119,894	277,803,340	105,816	123,358	1,622,881	101,506	2.0	15.1%		127,112,586
101	Strategic Investors Fund V, L.P.	2012	43,711,765	36,430,477	131,925,410	206,205,663	0	44,557	2,082,869	0	5.4	27.2%		120,753,942
102	New Enterprise Associates 14, L.P.	2012	160,000,000	154,400,000	164,994,800	420,191,522	1,400,580	39,039	0	14,460	2.7	17.0%		91,583,530
103	Equistone Partners Europe Fund IV, L.P.	2012	64,465,165	64,381,841	105,957,997	119,667,922	115,513	18,175	751,007	0	1.8	15.8%		60,273,617
104	Bain Capital Asia Fund II, L.P.	2012	75,000,000	60,881,529	94,932,240	131,455,208	266,863	24,857	4,473,532	0	2.1	18.0%		58,721,715
105	FCO MA III, L.P.	2012	200,000,000	169,106,161	214,587,933	246,972,174	120,075	632,983	0	13,652	1.5	9.8%		45,481,772
106	Coller International Partners VI, L.P.	2012	100,000,000	71,126,733	111,017,515	128,668,372	630,823	17,378	3,238,441	0	1.7	15.7%		39,852,734
107	Palladium Equity Partners IV, L.P.	2012	90,000,000	93,643,961	62,161,103	136,698,519	449,292	298,290	0	265,104	1.5	9.2%		23,555,303
108	GSO Capital Solutions Fund II, L.P.	2012	125,000,000	107,691,483	104,612,147	113,250,610	151,141	59,200	0	0	1.0	0.7%		17,210,032
109	Gores Small Capitalization Partners, L.P.	2012	30,000,000	27,303,438	36,653,547	46,495,816	0	1,467	0	71,955	1.7	17.2%		16,097,539
110	Centerbridge Special Credit Partners II, L.P.	2012	250,000,000	225,000,000	230,796,231	238,777,760	0	146,030	0	247	1.1	1.4%		5,798,129
111	Castlelake II, L.P.	2012	50,000,000	46,249,341	44,913,301	63,270,522	0	120,191	0	0	1.4	5.6%		0
112	Craton Equity Investors II, L.P.	2012	15,266,668	12,007,834	3,124,231	4,755,115	13,288	44,005	0	0	0.4	-12.2%		0
113	Permira V, L.P.	2013	266,268,875	266,673,799	528,795,484	773,401,618	1,906,986	141,598	21,709,010	37,194	2.9	22.7%		431,327,609
114	Carlyle Partners VI, L.P.	2013	250,000,000	249,105,970	354,631,251	511,566,541	852,959	135,454	29,925,908	190,568	2.0	15.9%		195,225,174
115	KKR North America XI Fund, L.P.	2013	150,000,000	144,147,683	285,898,400	379,699,069	366,661	51,231	14,703,133	0	2.5	20.1%		164,270,488
116	EnCap Energy Capital Fund IX L.P.	2013	150,000,000	145,773,858	141,938,873	214,084,760	950,729	35,177	0	0	1.5	10.0%		93,699,543

Report Pursuant to Assembly Bill 2833
Fiscal Year Ending June 30, 2022

Part B: Investments and commitments made prior to January 1, 2017

ID	Fund Name	Vintage Year[1]	CalSTRS' Commitment Since Inception[2]	CalSTRS' Contributions Since Inception[3]	CalSTRS' Distributions Since Inception[4]	CalSTRS' Distributions Since Inception + remaining value of partnership assets[5]	Management Fees Paid by CalSTRS[6]	CalSTRS' share of Other Fees & Expenses Paid[7]	Carried Interest Paid by CalSTRS[8]	CalSTRS' share of Portfolio Fees Paid to GP[9]	Investment Multiple Since Inception as of 6/30/21[10]	Net IRR Since Inception as of 6/30/21[11]	Gross IRR Since Inception as of 6/30/21[12]	CalSTRS' Realized gains/losses Since Inception[13]
117	Onex Partners IV, L.P.	2013	200,000,000	202,179,453	137,421,476	283,842,239	970,898	56,821	0	75,849	1.4	8.2%		62,511,441
118	HgCapital 7 L.P.	2013	72,939,196	62,950,727	114,645,174	135,094,150	56,539	17,234	273,783	0	2.1	17.6%		53,866,212
119	Energy Capital Partners III, L.P.	2013	200,000,000	221,571,762	204,764,433	337,894,906	1,409,257	347,576	0	0	1.5	11.0%		53,739,228
120	CVC Capital Partners Asia Pacific IV, L.P.	2013	125,000,000	117,744,792	93,574,116	205,184,004	763,149	43,581	8,058,632	0	1.7	17.3%		50,019,221
121	Strategic Investors Fund VI, L.P.	2013	45,000,000	41,288,704	51,236,921	181,663,274	-1,303	21,782	0	0	4.2	25.5%		41,969,368
122	Triton Fund IV L.P.	2013	59,732,543	53,283,093	35,207,738	76,579,911	608,146	178,378	0	0	1.4	9.0%		23,570,215
123	Peak Rock Capital Fund, L.P.	2013	50,000,000	45,942,341	50,092,104	72,610,984	219,257	81,103	0	90,829	1.6	19.5%		19,931,754
124	ICV Partners III, L.P.	2013	40,000,000	40,480,038	20,646,520	56,766,355	14,921	21,143	0	703,291	1.4	5.7%		9,575,805
125	Spectrum Equity Investors VII, L.P.	2014	105,000,000	109,849,804	246,084,658	431,327,598	1,462,500	107,586	9,927,150	0	3.9	43.1%		184,350,970
126	Francisco Partners IV, L.P.	2014	140,000,000	137,599,610	271,146,250	411,632,153	1,131,567	127,789	16,793,195	0	3.0	29.2%		164,569,904
127	Centerbridge Capital Partners III, L.P.	2014	250,000,000	321,991,611	278,016,362	537,259,914	2,044,433	508,321	15,852,703	201,264	1.7	19.7%		156,483,502
128	Clayton, Dubilier & Rice Fund IX, L.P.	2014	200,000,000	199,623,455	245,602,738	498,849,625	0	253,069	12,855,001	803,595	2.5	22.9%		125,567,973
129	JMI Equity Fund VIII, L.P.	2014	100,000,000	109,100,000	170,421,601	264,273,415	1,385,100	20,004	7,874,757	0	2.4	29.9%	35.4%	107,099,704
130	Blackstone Tactical Opportunities Fund, L.P.	2014	250,000,000	233,680,775	263,972,248	326,798,803	1,109,897	423,744	6,249,441	-263	1.4	10.4%		104,648,495
131	Carlyle Europe Partners IV, L.P.	2014	168,100,816	165,932,852	167,789,658	276,141,563	987,929	119,994	3,772,994	42,892	1.6	12.2%		88,743,806
132	The Resolute Fund III, L.P.	2014	100,000,000	92,872,138	146,092,593	192,913,088	-11,252	140,353	5,358,232	286,595	2.1	21.5%		88,207,031
133	M2 Private Equity Fund of Funds II, L.P.	2014	100,000,000	101,328,020	97,073,304	173,141,387	667,222	62,453	0	0	1.7	14.9%	18.5%	57,084,372
134	Sixth Street Opportunities Partners III, L.P.	2014	150,000,000	78,078,134	86,937,974	126,872,118	467,625	206,955	1,718,977	0	1.6	10.1%		36,547,394
135	ECI 10, L.P.	2014	40,870,289	36,400,604	52,070,222	85,728,925	562,253	76,062	0	0	2.2	19.3%		31,729,953
136	First Reserve Fund XIII, L.P.	2014	200,000,000	225,594,669	84,801,405	218,932,674	961,223	252,978	0	79	0.9	-2.0%		28,756,587
137	Strategic Investors Fund VII, L.P.	2014	47,000,000	41,745,400	30,003,339	147,045,920	-5,801	45,410	415,365	0	3.3	27.2%		26,188,709
138	Alchemy Special Opportunities Fund III, L.P.	2014	55,153,721	48,116,927	35,848,409	67,657,518	599,555	145,014	0	1,085	1.4	7.2%		25,230,664
139	Capital Partners III, L.P.	2014	22,500,000	21,780,000	27,262,561	60,888,658	324,541	11,991	1,721,967	0	2.8	21.4%		24,652,610
140	Littlejohn Fund V, L.P.	2014	75,000,000	76,513,718	54,838,002	108,263,565	773,841	50,971	573,225	73,682	1.4	7.7%		22,503,810
141	EnCap Flatrock Midstream Fund III, L.P.	2014	60,000,000	69,029,875	44,182,161	86,885,453	633,325	7,641	0	0	1.3	8.4%		18,851,320
142	Sofinnova Venture Partners IX, L.P.	2014	50,000,000	50,000,000	29,847,802	57,585,228	1,009,759	20,942	0	0	1.2	3.6%		15,138,090
143	Blackstone Energy Partners II, L.P.	2014	100,000,000	97,053,761	37,340,818	139,122,252	639,143	41,930	0	53,788	1.3	7.4%		13,770,438
144	SSG Capital Partners III, L.P.	2014	75,000,000	91,935,479	101,705,091	118,050,913	468,807	56,497	0	0	1.3	9.2%		10,040,140
145	Summit Partners Credit Fund B-2, L.P.	2014	120,000,000	114,977,635	101,036,172	142,938,170	522,834	389,064	0	0	1.2	7.3%		5,009,533
146	Shasta Ventures IV, L.P.	2014	25,000,000	24,500,000	3,237,481	37,339,902	420,796	8,459	0	0	1.6	8.9%		2,700,349
147	Castlelake III, L.P.	2014	100,000,000	92,540,467	75,825,586	135,062,816	0	333,657	0	0	1.5	6.9%		0
148	Permira Europe II L.P.	2015	310,169,279	310,169,279	614,880,400	617,127,201	0	23,245	0	0	2.0	23.5%		288,467,428
149	TPG Growth Fund III, L.P.	2015	200,000,000	200,143,676	228,768,676	363,354,071	1,386,503	702,075	12,424,012	40	1.8	20.3%		144,671,976
150	Welsh, Carson, Anderson & Stowe XII, L.P.	2015	150,000,000	145,877,897	177,480,040	353,260,460	899,126	72,927	7,210,977	87,060	2.4	28.1%		111,415,344
151	New Enterprise Associates 15, L.P.	2015	195,000,000	184,275,000	152,294,794	360,683,475	2,405,786	55,126	0	10,055	2.0	14.8%		110,858,720
152	OrbiMed Private Investments V	2015	40,000,000	49,309,414	104,303,664	136,686,725	0	2,104	4,395,298	252,971	2.7	41.0%		77,671,054
153	EnCap Energy Capital Fund X, L.P.	2015	200,000,000	190,621,930	135,289,884	361,310,998	1,932,499	48,761	0	0	1.9	16.7%		76,930,670
154	Carlyle U.S. Equity Opportunity Fund II, L.P.	2015	150,000,000	140,402,742	128,443,078	228,407,043	655,934	253,184	4,881,873	939,883	1.6	14.1%		74,534,880
155	Equistone Partners Europe Fund V, L.P.	2015	129,833,367	132,109,132	99,042,973	192,131,922	1,428,081	199,710	0	3,880	1.5	8.4%	11.4%	63,508,256
156	GGV Capital Fund V	2015	50,000,000	51,049,926	69,545,285	231,914,873	665,312	59,246	2,121,938	0	4.5	29.3%	38.0%	53,349,869
157	Madison Dearborn Capital Partners VII, L.P.	2015	200,000,000	196,151,830	83,669,021	328,076,943	1,237,725	227,892	0	30,279	1.7	15.4%		40,877,594
158	Cortec Group Fund VI, L.P.	2015	100,000,000	98,213,073	47,870,240	169,440,953	934,294	51,842	7,283,814	227,900	1.7	15.3%		37,597,976
159	BlueRun Ventures, L.P.	2015	31,415,730	31,141,573	41,273,872	42,344,267	0	6,978	0	0	1.4	5.1%		30,548,850
160	BlueRun Ventures IV	2015	23,595,506	23,595,505	55,147,934	59,452,986	53,889	19,985	0	0	2.5	22.7%		28,360,021
161	Vivo Capital Fund VIII, L.P.	2015	40,000,000	40,000,000	44,779,630	95,077,004	310,092	40,418	1,212,255	9,908	2.4	22.5%		28,314,797
162	CVI Credit Value Fund III, L.P.	2015	100,000,000	95,000,000	99,152,706	124,669,082	410,595	242,097	651,319	0	1.3	7.9%		25,986,814
163	FCO MA IV, L.P.	2015	200,000,000	171,985,539	148,835,914	226,519,797	671,801	1,133,685	1,487,665	25,332	1.3	8.9%		18,621,753
164	NEA 15 Opportunity Fund, L.P.	2015	35,000,000	34,737,500	26,004,195	83,852,479	289,611	12,679	0	2,596	2.4	26.7%		16,805,515
165	GGV Capital Select, L.P.	2015	50,000,000	47,750,000	16,555,889	65,811,822	231,639	21,978	0	0	1.4	7.2%	9.9%	10,651,561
166	Vivo Capital Surplus Fund VIII, L.P.	2015	6,000,000	6,000,000	6,940,053	14,461,635	27,314	14,532	185,377	1,486	2.4	23.4%		4,390,197
167	BRV Opportunities Fund, L.P.	2015	2,710,843	2,548,192	1,191,437	2,598,281	7,417	7,812	0	0	1.0	0.4%		82,442
168	RRJ Capital Master Fund III, L.P.	2015	200,000,000	195,717,550	178,327,200	217,403,556	1,149,425	77,974	0	0	1.1	5.6%	7.0%	22,502
169	ASF VII, L.P.	2015	250,000,000	160,013,458	109,261,579	265,964,976	1,309,024	729,187	0	0	1.7	18.2%		0
170	Castlelake IV, L.P.	2015	150,000,000	139,724,551	76,527,839	209,492,265	1,272,726	755,748	0	0	1.5	8.5%		0
171	BlueRun Ventures V, L.P.	2015	19,005,882	19,005,882	0	26,628,449	328,148	19,771	0	0	1.4	6.3%		0
172	TA XII, L.P.	2016	180,000,000	178,200,000	301,942,050	525,476,850	2,677,189	173,364	25,964,337	102,511	2.9	39.3%		222,005,117
173	Summit Partners Growth Equity IX, L.P.	2016	200,000,000	234,671,834	254,392,036	558,456,462	2,404,888	59,298	22,090,290	2,352	2.4	37.4%		172,018,739
174	Francisco Partners Agility, L.P.	2016	50,000,000	44,500,000	170,677,467	220,590,850	401,152	98,578	35,914,882	33,857	5.0	92.6%		152,142,114

Report Pursuant to Assembly Bill 2833
Fiscal Year Ending June 30, 2022

Part B: Investments and commitments made prior to January 1, 2017

ID	Fund Name	Vintage Year[1]	CalSTRS' Commitment Since Inception[2]	CalSTRS' Contributions Since Inception[3]	CalSTRS' Distributions Since Inception[4]	CalSTRS' Distributions Since Inception + remaining value of partnership assets[5]	Management Fees Paid by CalSTRS[6]	CalSTRS' share of Other Fees & Expenses Paid[7]	Carried Interest Paid by CalSTRS[8]	CalSTRS' share of Portfolio Fees Paid to GP[9]	Investment Multiple Since Inception as of 6/30/21[10]	Net IRR Since Inception as of 6/30/21[11]	Gross IRR Since Inception as of 6/30/21[12]	CalSTRS' Realized gains/losses Since Inception[13]
175	Blackstone Capital Partners VII, L.P.	2016	450,000,000	435,746,942	227,081,466	723,000,384	3,171,481	193,105	18,693,544	538,077	1.6	16.0%		124,140,313
176	Permira VI, L.P.	2016	342,791,046	305,920,980	179,395,783	571,552,780	2,627,315	641,950	2,117,337	381,225	1.8	19.8%		118,477,279
177	Thoma Bravo Fund XII, L.P.	2016	250,000,000	272,778,252	158,706,046	521,566,544	2,341,035	95,948	19,732,915	1,233,008	1.9	16.9%		80,830,905
178	Advent International GPE VIII, L.P.	2016	150,000,000	150,000,000	109,581,652	289,098,692	1,608,951	142,091	11,692,296	55,993	1.9	19.6%		79,144,785
179	HGGC III, L.P.	2016	100,000,000	88,098,788	91,743,333	215,229,070	890,076	270,336	2,700,201	0	2.4	35.6%		51,495,140
180	KKR Americas Fund XII, L.P.	2016	300,000,000	273,339,272	100,578,189	502,822,465	1,518,666	251,579	8,376,967	2,544,648	1.7	24.9%		48,971,517
181	Hellman & Friedman Capital Partners VIII, L.P.	2016	200,000,000	202,350,867	106,391,397	385,973,648	1,151,570	43,950	7,644,942	777	1.9	18.8%		48,964,590
182	Tenex Capital Partners II, L.P.	2016	75,000,000	78,338,797	89,301,863	158,271,537	860,158	83,598	8,039,074	0	2.0	24.4%		47,354,698
183	Bain Capital Asia Fund III, L.P.	2016	125,000,000	130,000,000	93,525,806	210,340,251	1,085,723	70,595	1,278,617	0	1.6	20.7%		42,685,730
184	Summit Partners Venture Capital IV, L.P.	2016	50,000,000	57,660,701	55,958,072	127,516,774	676,565	23,944	4,179,050	1,370	2.2	43.7%		39,067,293
185	Ares Corporate Opportunities Fund V, L.P.	2016	300,000,000	322,856,875	139,201,432	437,486,527	1,287,190	368,299	0	25,138	1.4	11.3%		35,127,725
186	Arsenal Capital Partners IV, L.P.	2016	83,000,000	81,023,038	53,341,454	148,895,587	448,332	76,306	2,660,965	231,669	1.8	20.2%		33,929,828
187	GSO Capital Opportunities Fund III, L.P.	2016	250,000,000	237,264,462	194,817,425	305,063,339	1,810,671	378,939	6,741,595	0	1.2	10.2%		31,410,028
188	FountainVest China Capital Partners Fund III, L.P.	2016	150,000,000	152,449,632	48,231,486	206,184,232	2,445,475	704,585	0	0	1.3	12.6%		30,300,948
189	GSO Capital Opportunities Fund III Co-Investment Fund, L.P.	2016	250,000,000	155,649,204	111,548,639	201,065,407	0	118,023	0	0	1.3	12.5%		28,988,064
190	BC European Capital X, L.P.	2016	286,098,659	267,165,366	38,708,851	373,254,441	2,724,320	184,708	0	0	1.4	10.9%		23,556,368
191	Strategic Investors Fund VIII, L.P.	2016	40,000,000	34,426,000	7,246,672	107,737,931	292,500	82,945	0	0	3.1	36.5%		6,569,200
192	GGV Capital VI Plus, L.P.	2016	15,000,000	14,175,000	5,613,954	36,433,904	0	20,473	608,875	0	2.6	33.7%	42.9%	5,005,776
193	PAG Asia II, L.P.	2016	150,000,000	135,013,280	57,155,734	269,272,455	1,590,461	702,018	618,672	0	2.0	17.9%	22.9%	4,750,716
194	ACON Equity Partners IV, L.P.	2016	50,000,000	48,453,277	8,546,702	76,958,348	546,495	126,220	0	226,627	1.6	17.6%		50,919
195	Coller International Partners VII, L.P.	2016	150,000,000	115,044,785	103,667,019	199,772,580	1,403,689	110,318	0	0	1.6	15.9%		0
196	Shasta Ventures V, L.P.	2016	35,000,000	29,050,000	1,911,766	134,863,358	699,460	12,734	362,141	0	4.6	45.7%		0
197	Strategic Partners Fund VII, L.P.	2016	250,000,000	178,046,640	174,076,129	327,818,490	1,250,000	452,898	1,518,522	0	1.8	22.3%		-671,870
198	Centerbridge Special Credit Partners III, L.P.	2016	37,500,000	45,750,000	45,825,552	61,290,512	195,755	123,462	1,229,168	0	1.3	11.3%		-1,234,866

[1]The year CalSTRS invested its first capital with the fund

[2]The dollar amount of the commitment made to each alternative investment vehicle since inception

[3]The dollar amount of cash contributions to each alternative investment vehicle since inception

[4]The dollar amount, on a fiscal year end basis, of cash distributions received from each alternative investment vehicle. Some managers provided since inception data while others provided Jan-June 2017 as requested.

[5]The dollar amount, on a fiscal year end basis, of cash distributions received plus remaining value of partnership assets attributable to CalSTRS investment in each alternative investment vehicle.

[6]The fees and expenses paid directly to the alternative investment vehicle, the fund manager, or related parties. Negative fees represent a return of previously overpaid management fees or other types of offsets. While some managers provided gross management fees, most provided net figures.

[7]The public investment fund's pro rata share of fees and expenses that are paid from the alternative investment vehicle to the fund manager or related parties. Negative expenses reflective of fee offsets

[8]The pro rata share of carried interest paid to the fund manager or related parties. Cash basis carried interested as required by the legislation; however, some funds disclosed accrued carried interest, which has been reported

[9]Pro rata share of aggregate fees and expenses paid by all of the portfolio companies held within the alternative investment vehicle to the fund manager or related parties

[10]The investment multiple of each alternative investment vehicle since inception. Mostly reported net.

[11]The net internal rate of return of each alternative investment vehicle since inception.

[12]The gross return of each alternative investment vehicle, since inception.

[13]The dollar amount of cash profits received from each alternative investment vehicle.