

5 Year Collaborative Model Savings per Asset class and Investment Type *(\$ in millions)*

(\$ Millions)	2022		2021		2020		2019		2018	
	Management Fee	Carried Interest	Management Fee	Carried Interest	Management Fee	Carried Interest	Management Fee	Carried Interest	Management Fee	Carried Interest
Private Equity	\$120.8	\$64.7	\$97.8	\$90.5	\$62.3	\$95.6	\$43.6	\$7.2	\$28.3	\$18.9
Co-Investments	\$120.8	\$64.7	\$97.8	\$90.5	\$62.3	\$95.6	\$43.6	\$7.2	\$28.3	\$18.9
Real Estate	\$72.8	\$14.0	\$62.3	\$17.9	\$46.4	\$17.7	\$39.2	\$10.4	\$33.3	\$1.5
Co-Investments	\$8.2	\$6.2	\$9.9	\$3.4	\$6.2	\$7.1	\$5.3	\$4.3	\$3.3	\$0.2
Joint Ventures	\$32.8	\$7.8	\$28.9	\$11.6	\$21.0	\$10.6	\$18.6	\$6.0	\$16.3	\$1.3
Separate Accounts	\$31.8	\$0.0	\$23.5	\$2.9	\$19.2	\$0.0	\$15.4	\$0.0	\$13.7	\$0.0
Inflation Sensitive	\$35.6	\$18.8	\$36.6	\$37.5	\$13.1	\$0.0	\$11.5	\$8.2	\$9.9	\$0.0
Co-Investments	\$15.6	\$18.7	\$15.6	\$0.0	\$6.3	\$0.0	\$4.8	\$3.5	\$4.4	\$0.0
Internally Managed	\$1.9	\$0.0	\$1.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Managed Accounts	\$18.0	\$0.1	\$19.8	\$37.5	\$6.7	\$0.0	\$6.7	\$4.7	\$5.5	\$0.0
SISS	\$0.4	\$0.0	\$0.3	\$0.0	\$0.3	\$0.0	\$0.3	\$0.0	\$0.3	\$0.0
Co-Investments	\$0.4	\$0.0	\$0.3	\$0.0	\$0.3	\$0.0	\$0.3	\$0.0	\$0.3	\$0.0
Fixed Income	\$59.4	\$0.0	\$59.4	\$0.0	\$62.3	\$0.0	\$56.9	\$0.0	\$52.8	\$0.0
Internally Managed	\$59.4	\$0.0	\$59.4	\$0.0	\$62.3	\$0.0	\$56.9	\$0.0	\$52.8	\$0.0
Global Equity	\$20.8	\$0.0	\$21.0	\$0.0	\$9.2	\$0.0	\$9.4	\$0.0	\$5.5	\$0.0
Internally Managed	\$20.8	\$0.0	\$21.0	\$0.0	\$9.2	\$0.0	\$9.4	\$0.0	\$5.5	\$0.0
Innovative Strategies	\$11.6	\$0.0	\$4.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Co-Investments	\$11.6	\$0.0	\$4.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
RMS	\$6.0	\$0.0	\$6.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Internally Managed	\$6.0	\$0.0	\$6.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Rebate Agreements	\$2.5	\$0.5	\$2.7	\$0.5	\$1.8	\$0.2	\$0.5	\$0.0	\$0.1	\$0.0
Total Savings	\$330.0	\$98.0	\$290.5	\$146.4	\$195.3	\$113.5	\$161.4	\$25.8	\$130.2	\$20.3