



Benefits & Services Committee

Item Number 3 – Open Session

Subject: Triennial Health Benefits Study

Presenter(s): Tom Buffalo

Item Type: Information

Date & Time: January 27, 2022 – 30 minutes

Attachment(s): Attachment 1 – Triennial Health Benefits Study

PowerPoint(s): Triennial Health Benefits Study

PURPOSE

Understanding healthcare expenses in retirement is an essential consideration for nearly every financial plan. Although CalSTRS does not administer health benefits, understanding the cost of member and retiree healthcare aligns with CalSTRS' mission to secure the financial future of California's educators. As members transition to retirement, understanding the costs of healthcare can mitigate some worry and help them prepare adequately.

This report reviews the current cost of healthcare, the support CalSTRS' members receive from current and former employers, and the perceptions CalSTRS members have about the cost of healthcare.