



Regular Meeting Agenda Teachers' Retirement Board

January 28, 2022

9:00 a.m.

Web Conference

Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	

Closed Session

9:00 a.m.

Or Upon the Recess of Regular Meeting Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda - Action</u>		
2.	Approval of Minutes of the November 5, 2021, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
	<u>Consent Agenda - Information</u>		
3. *	Committee Reports (Gov. Code, Sec. 11126)	Chairperson	
	a. Investment Committee		
	b. Appeals Committee		
	<u>Information Items</u>		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
4.	Consultant Evaluation: Grant Thornton (Gov. Code, sec. 11126(a))	Harry Keiley Amy McDuffee, Mosaic Governance Advisors	<i>60 mins.</i>
5. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	<i>30 mins.</i>
6. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>45 mins.</i>

Open Session

1:00 p.m.

Or Upon the Adjournment of Regular Meeting Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Item</u>		
7.	Chief Executive Officer Report	Cassandra Lichnock	<i>15 mins.</i>
	<u>Action Items</u>		
8.	HQE Budget Approval	Lisa Blatnick/ Julie Underwood	<i>30 mins.</i>
9.	Review of Board Valuation Policy for the Defined Benefit Program	David Lamoureux / Rick Reed	<i>30 mins.</i>
10.	Report and Recommendations for Long-Term Incentive Plan	Melissa Norcia / Peter Landers, Global Governance Advisors	<i>30 mins.</i>
11.	Revisions to the 2021-22 and 2022-23 Board Meeting Calendar	Cassandra Lichnock	<i>10 mins.</i>
	<u>Information Items</u>		
12.	Draft CalSTRS Strategic Plan 2022-25	Amy McDuffee, Mosaic Governance Advisors / Cassandra Lichnock	<i>30 mins.</i>

#	Agenda Items	<u>Presenters</u>	<u>Time</u>
13.	Benchmarking Review Project	Melissa Norcia/Stephen McCourt and Allan Emkin, Meketa Investment Group	<i>30 mins.</i>
14.	State and Federal Legislation	Joycelyn Martinez- Wade	<i>10 mins.</i>

Consent Agenda - Action

15.	<ul style="list-style-type: none"> a. * Committee Reports <ul style="list-style-type: none"> 1) Investment Committee 2) Appeals Committee 3) Audits and Risk Management Committee 4) Benefits and Services Committee 5) Board Governance Committee 6) Compensation Committee b. Approval of Minutes of the November 5, 2021, Regular Meeting – Open Session c. Board Member Education d. Contracts Requiring Board Approval 	Chairperson	
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Information Items

16. *	Items Referred by Committee for Board Decision	Chairperson	
17. *	New Business / Review of Information Requests	Chairperson	
18.	Draft Agenda for Next Meeting	Chairperson	
19. *	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>

Adjournment

** no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.