



Regular Meeting Agenda Teachers' Retirement Board

November 2, 2022

12:15 p.m.

Or Upon the Adjournment of the Board Governance Committee
Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	
	<u>Information Item</u>		
2.	Chief Executive Officer Report	Cassandra Lichnock	<i>15 mins.</i>
	<u>Action Items</u>		
3.	Adoption of Proposed 2023-24 Operating Budget	Julie Underwood	<i>20 mins.</i>
4.	Headquarters Expansion Bond Financing Education and Authorization for Issuance of Bonds for Additional Funding	Julie Underwood / Kevin Civale, Stradling Yocca Carlson & Rauth / Mike Kremer, Montague DeRose and Associates, LLC	<i>30 mins.</i>
5.	State and Federal Legislation – Consideration of Board-Sponsored Legislation and Regulations	Joycelyn Martinez- Wade	<i>10 mins.</i>
	<u>Information Items</u>		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
6.	Review of CalSTRS Basic Financial Statements as of June 30, 2022	Julie Underwood / Bankole Fatunla	<i>15 mins.</i>
7.	Review of CalSTRS Funding Levels and Risks Report	David Lamoureux / Rick Reed	<i>30 mins.</i>
8.	Pension Solution Project Update	Ashish Jain / Bill Perez / Graeme Finley, Guidehouse	<i>20 mins.</i>
 <u>Consent Agenda - Information</u>			
9.	Disclosure of Incentives for Statutory Positions for the 2021-22 Plan Year	Chairperson	
10.	Inflation and Supplemental Benefit Maintenance Account Update	Chairperson	
 <u>Consent Agenda - Action</u>			
11.	<ul style="list-style-type: none"> a. * Committee Reports <ul style="list-style-type: none"> 1) Investment Committee 2) Appeals Committee 3) Audits and Risk Management Committee 4) Benefits and Services Committee 5) Board Governance Committee 6) Compensation Committee b. Approval of Minutes of the September 1, 2022, Regular Meeting – Open Session c. Board Member Education d. Contracts Requiring Board Approval e. Approval of Annual Incentive Award for the Chief Executive Officer f. Approval of the Annual Incentive Award for the Chief Investment Officer 	Chairperson	
 <u>Information Items</u>			
12.*	Items Referred by Committee for Board Decision	Chairperson	
13.*	New Business / Review of Information Requests	Chairperson	
14.	Draft Agenda for Next Meeting	Chairperson	
15.*	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>

Closed Session

3:30 p.m.

Or Upon the Recess of Regular Meeting Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Consent Agenda – Action</u>			
16.	Approval of Minutes of the September 1, 2022, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
<u>Consent Agenda – Information</u>			
17. *	Committee Reports (Gov. Code, Sec. 11126) a. Investment Committee b. Appeals Committee	Chairperson	
<u>Information Items</u>			
18.	Board Meeting Decorum and Security Protocols (Gov. Code, sec. 11126(c)(18)(A))	Melissa Norcia / Brian Bartow / Jeff Isham	<i>30 mins.</i>
19. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	<i>20 mins.</i>
20.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>
<u>Adjournment</u>			

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.