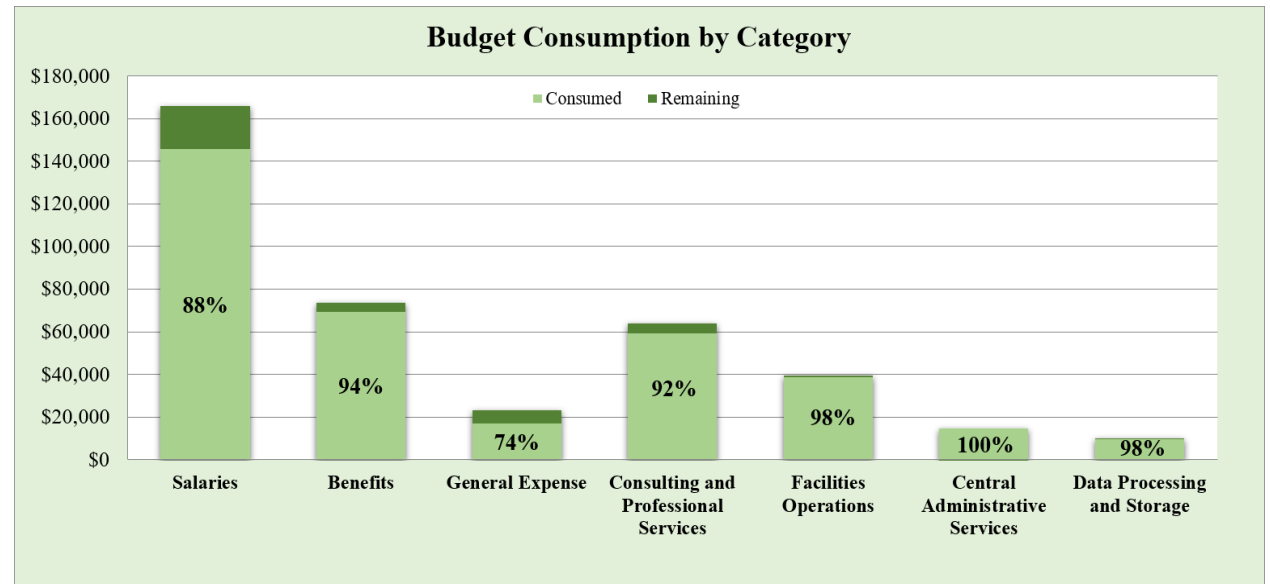
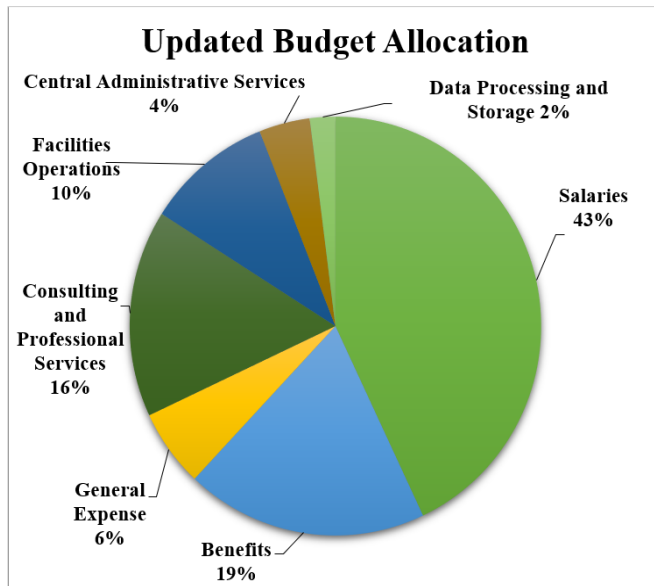


2022–23 FISCAL YEAR OPERATING BUDGET

Fourth Quarter (Year-End) – Ending June 30, 2023

(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year to Date Expenditures and Commitments ²	Balance ³
Salaries	\$168,830	(2,977)	\$165,853	\$145,716	\$20,137
Benefits	76,177	(2,755)	73,422	69,259	4,163
General Expense	28,673	(5,668)	23,005	16,959	6,046
Consulting and Professional Services	44,467	19,567	64,034	59,162	4,872
Facilities Operations	33,944	5,562	39,506	38,622	884
Central Administrative Services	14,746	-	14,746	14,746	-
Data Processing and Storage	7,658	2,136	9,794	9,557	237
Totals	\$374,495	\$15,865	\$390,360	\$354,021	\$36,339



¹ At the September 2022 board meeting, the 2022–23 Operating Budget was revised in the amount of \$15.9 million to continue system integration activities for the Pension Solution Project. Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that can be consumed in subsequent periods.