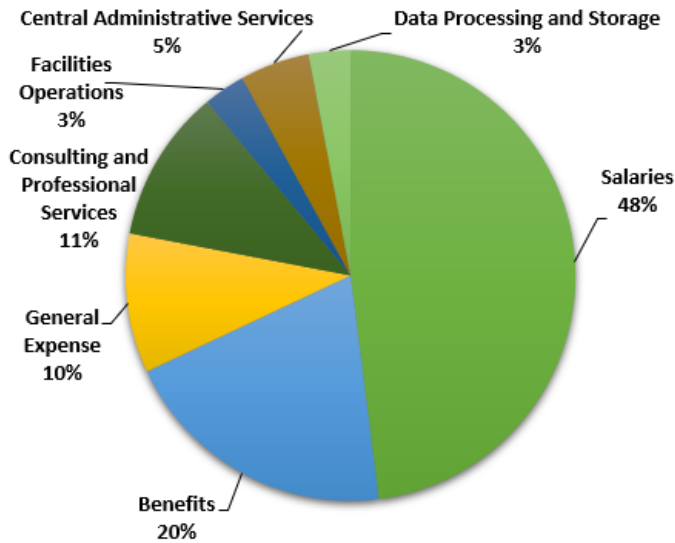


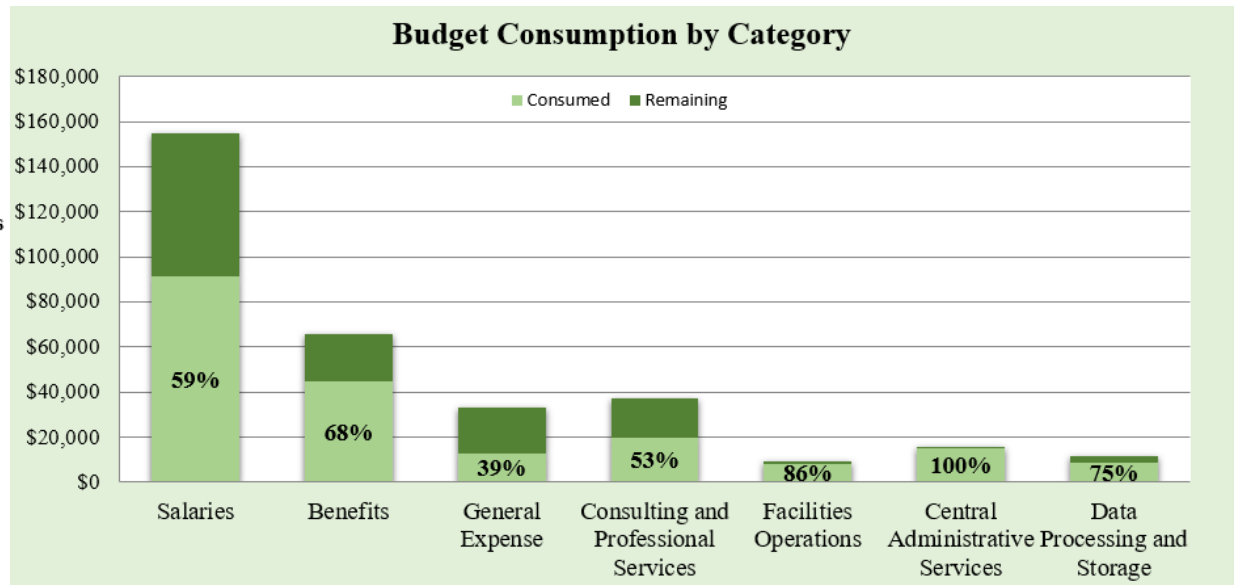
**2021-22 FISCAL YEAR OPERATING BUDGET**  
**3<sup>rd</sup> Quarter – Ending March 31, 2022**  
*(dollars in thousands)*

Category	Initial Budget	Budget Revisions and Transfers <sup>1</sup>	Revised Budget	Year to Date Expenditures and Commitments <sup>2</sup>	Balance <sup>3</sup>
Salaries	\$144,452	\$10,453	\$154,905	\$91,333	\$63,572
Benefits	66,309	(614)	65,695	44,854	20,841
General Expense	29,059	3,872	32,931	12,850	20,081
Consulting and Professional Services	39,203	(2,096)	37,107	19,703	17,404
Facilities Operations	8,875	199	9,074	7,842	1,232
Central Administrative Services	14,856	-	14,856	14,856	-
Data Processing and Storage	4,628	6,718	11,346	8,519	2,827
<b>Totals</b>	<b>\$307,382</b>	<b>\$18,532</b>	<b>\$325,914</b>	<b>\$199,957</b>	<b>\$125,957</b>

**Updated Budget Allocation**



**Budget Consumption by Category**



<sup>1</sup> Amounts reflect revisions for employee compensation, which includes \$15.1 million for elimination of the PLP and \$3.4 million for General Salary Increases. Transfers align budget with operational needs that were identified after adoption of the budget.

<sup>2</sup> Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

<sup>3</sup> Balance includes technology project funding that will be consumed in subsequent periods.