

Defined Benefit Supplement elections and annuity estimates

Your Defined Benefit election and the amount in your Defined Benefit Supplement account determine which election choices are available for your account. You must have \$3,500 or more in your Defined Benefit Supplement account to elect an annuity.

If you elected the Member-Only Benefit, your Defined Benefit Supplement election choices are:

- Lump-sum payment*
- Member-Only Annuity
- Period-certain annuity
- Combination of a lump-sum payment and annuity

If you elected the Modified Benefit, your Defined Benefit Supplement election choices are:

- Lump-sum payment*
- 100% Beneficiary Annuity
- 75% Beneficiary Annuity
- 50% Beneficiary Annuity
- Period-certain annuity
- Combination of a lump-sum payment and annuity

*If you have less than \$3,500 in your Defined Benefit Supplement account, your only choice is a lump-sum payment.

Lump-sum payment

This is a one-time payment of the total amount in your Defined Benefit Supplement account as either a direct payment or a rollover to a qualified plan, such as CalSTRS Pension2®, if you have at least \$200 in your account to rollover.

Period-certain annuity

This choice provides a monthly payment made for any number of whole years from three to 10.

If you die before the annuity period ends, the remaining payments will be paid to your one-time death benefit recipients.

Period-certain annuities of three to nine years may be rolled over to another qualified plan each month. A Period-Certain Annuity of 10 years may not be rolled over.

Period-certain annuity estimates								
Defined Benefit Supplement account balance	Number of whole years							
	3	4	5	6	7	8	9	10
\$3,500	\$108	\$83	\$69	\$59	\$52	\$47	\$43	\$40
\$5,000	\$154	\$119	\$99	\$85	\$75	\$68	\$62	\$58
\$7,500	\$231	\$179	\$148	\$127	\$112	\$101	\$93	\$86
\$10,000	\$308	\$238	\$197	\$169	\$150	\$135	\$124	\$115
\$15,000	\$462	\$358	\$296	\$254	\$225	\$203	\$186	\$173
\$20,000	\$616	\$477	\$394	\$339	\$300	\$271	\$248	\$230
\$25,000	\$769	\$596	\$493	\$424	\$375	\$338	\$310	\$288
\$30,000	\$923	\$715	\$591	\$508	\$450	\$406	\$372	\$345
\$40,000	\$1,231	\$954	\$788	\$678	\$600	\$541	\$496	\$460
\$50,000	\$1,539	\$1,192	\$985	\$847	\$749	\$676	\$620	\$575

Member-Only Annuity

A lifetime annuity

This choice provides you with a lifetime monthly payment. The payments end on your death.

Any balance remaining in your account will be paid to your one-time death benefit recipients.

Member-Only Annuity estimates				
Defined Benefit Supplement account balance	Your age at retirement			
	50	55	60	65
\$3,500	\$22	\$22	\$23	\$25
\$5,000	\$31	\$32	\$33	\$35
\$7,500	\$47	\$48	\$50	\$53
\$10,000	\$62	\$64	\$67	\$71
\$15,000	\$93	\$96	\$100	\$106
\$20,000	\$125	\$128	\$134	\$141
\$25,000	\$156	\$161	\$167	\$177
\$30,000	\$187	\$193	\$201	\$212
\$40,000	\$249	\$257	\$268	\$283
\$50,000	\$311	\$321	\$335	\$354

Beneficiary annuity

A lifetime annuity

You can choose one of the following beneficiary annuity options for your Defined Benefit Supplement election if you chose the Modified Benefit for your Defined Benefit election. The amount of your monthly payment depends on the beneficiary annuity you choose—100%, 75% or 50%—your age and the age of your annuity beneficiary. Your Defined Benefit Supplement annuity beneficiary will be the same person or persons you named as your Defined Benefit beneficiary.

100% Beneficiary Annuity

This choice provides a lifetime monthly annuity payment for your lifetime and the lifetime of your annuity beneficiary.

Upon your death, 100% of your monthly annuity amount will be paid to your annuity beneficiary.

If your annuity beneficiary dies first, your monthly annuity benefit will rise to the Member-Only Annuity amount.

100% Beneficiary Annuity estimates																
Defined Benefit Supplement account balance	Your age at retirement															
	50				55				60				65			
	Age of annuity beneficiary at retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$22	\$21	\$21	\$22	\$22	\$21	\$21	\$22	\$22
\$5,000	\$30	\$30	\$30	\$30	\$30	\$30	\$31	\$31	\$30	\$30	\$31	\$32	\$30	\$31	\$31	\$32
\$15,000	\$89	\$90	\$90	\$91	\$89	\$90	\$92	\$93	\$90	\$91	\$93	\$95	\$90	\$92	\$94	\$96
\$25,000	\$148	\$149	\$151	\$152	\$149	\$151	\$153	\$154	\$150	\$152	\$155	\$158	\$150	\$153	\$157	\$161
\$40,000	\$237	\$239	\$241	\$243	\$238	\$241	\$244	\$247	\$239	\$243	\$248	\$252	\$240	\$245	\$251	\$257
\$50,000	\$296	\$299	\$301	\$303	\$298	\$302	\$305	\$309	\$299	\$304	\$310	\$315	\$300	\$306	\$313	\$321

75% Beneficiary Annuity

This choice provides a lifetime monthly annuity payment for your lifetime and the lifetime of your annuity beneficiary.

Upon your death, 75% of your monthly annuity amount will be paid to your annuity beneficiary.

If your annuity beneficiary dies first, your monthly annuity benefit will rise to the Member-Only Annuity amount.

75% Beneficiary Annuity estimates																
Defined Benefit Supplement account balance	Your age at retirement															
	50				55				60				65			
	Age of annuity beneficiary at retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$21	\$21	\$21	\$22	\$21	\$22	\$22	\$22	\$22	\$22	\$22	\$23	\$22	\$23	\$23	\$23
\$5,000	\$30	\$30	\$31	\$31	\$31	\$31	\$31	\$31	\$31	\$32	\$32	\$32	\$32	\$32	\$33	\$33
\$15,000	\$91	\$91	\$92	\$92	\$92	\$93	\$94	\$94	\$93	\$95	\$96	\$97	\$95	\$97	\$99	\$100
\$25,000	\$151	\$152	\$153	\$154	\$153	\$155	\$156	\$157	\$156	\$158	\$160	\$162	\$159	\$161	\$164	\$167
\$40,000	\$241	\$243	\$244	\$246	\$245	\$247	\$250	\$252	\$249	\$252	\$256	\$259	\$254	\$258	\$263	\$268
\$50,000	\$302	\$304	\$306	\$307	\$306	\$309	\$312	\$315	\$311	\$315	\$320	\$324	\$318	\$323	\$328	\$335

50% Beneficiary Annuity

This choice provides a lifetime monthly annuity payment for your lifetime and the lifetime of your annuity beneficiary.

Upon your death, 50% of your monthly annuity amount will be paid to your annuity beneficiary.

If your annuity beneficiary dies first, your monthly annuity benefit will rise to the Member-Only Annuity amount.

50% Beneficiary Annuity estimates																
Defined Benefit Supplement account balance	Your age at retirement															
	50				55				60				65			
	Age of annuity beneficiary at retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$21	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$23	\$23	\$23	\$23	\$23	\$24	\$24	\$24
\$5,000	\$31	\$31	\$31	\$31	\$31	\$32	\$32	\$32	\$32	\$32	\$33	\$33	\$33	\$34	\$34	\$35
\$15,000	\$92	\$92	\$93	\$93	\$94	\$95	\$95	\$96	\$97	\$97	\$98	\$99	\$100	\$101	\$102	\$104
\$25,000	\$153	\$154	\$155	\$155	\$157	\$158	\$159	\$159	\$161	\$162	\$164	\$165	\$167	\$168	\$171	\$173
\$40,000	\$245	\$246	\$247	\$248	\$251	\$252	\$254	\$255	\$258	\$260	\$262	\$264	\$267	\$270	\$273	\$276
\$50,000	\$307	\$308	\$309	\$310	\$313	\$315	\$317	\$319	\$322	\$325	\$328	\$330	\$333	\$337	\$341	\$345

Note: The Defined Benefit Supplement annuity estimates are adjusted periodically and are not valid for CalSTRS disability benefit recipients.