

		July	September	October (Offsite)	November	January	March	April	May
Regular Board	System Oversight	Contracts Requiring Board Approval (A) - consent ¹ Review of the CEO Delegation (A) - consent Review of Board Officer and Committee Delegation (A) - consent Annual Business Plan (I) - consent	Contracts Requiring Board Approval (A) - consent Cybersecurity (I) Proposed 2023-24 Operating Budget Concepts (I) Enterprise Risk Management Report (I) - consent	Annual Planning and Evaluation (I)	Contracts Requiring Board Approval (A) - consent Adoption of Proposed Operating Budget 2023-24 (A) Review of CalSTRS Basic Financial Statements (I)	Contracts Requiring Board Approval (A) - consent	Contracts Requiring Board Approval (A) - consent Cybersecurity (I) Enterprise Risk Management Report (I) - consent		Contracts Requiring Board Approval (A) - consent
	Strategic Plan	G3. OA.² Shape a resilient, sustainable, blended workforce that reflects fully integrated diversity, equity, and inclusion practices. G2. OB. Grow capabilities and culture to support a strategic and innovation mindset. G3. OD. Strengthen preparedness capabilities to address change and disruptions. G1. OD. Grow strategic relationships with policymakers, stakeholders, and partner organizations.	Update on Integrating Sustainability Principles Across the Enterprise (I)				Update on Integrating Sustainability Principles Across the Enterprise (I) Review/refresh Board priorities for FY 23/24 (I)	(Recommend holding April offsite every third year when the Strategic Plan is approved – N/A for FY 2022-23)	
	Actuarial				Review of CalSTRS Funding Levels and Risks (I)				Adoption of 6/30/2022 Valuation for Defined Benefit, Defined Benefit Supplement, Cash Balance Benefit, and Medicare Premium Payment (A) Adoption of Contribution Rates and Interest Rates for FY 2023-24 (A) Review of Lump Sum Death Benefit (A)
	Technology	G2. OA Implement and integrate a highly adaptive pension administration system to modernize transactional capabilities. Pension Solution Project (I)	Pension Solution Project (I)		Pension Solution Project (I)	Pension Solution Project (I)	Pension Solution Project (I)		Pension Solution Project (I)
	Board Governance	2022-23 Board and Committee Workplans (I) CEO/CIO Compensation for 2022-23 Performance Year (A)	Investment Performance Impact on Incentive Pay for the 2021-22 Plan Year (I)	Board Self-Evaluation (I) Annual CEO/CIO Evaluation (A) Annual Consultant Evaluation (I)		2022-23 CEO/CIO Mid-Year Performance Assessment Check-in with Chair and Vice Chair (I)	Disclosure of Incentives for Statutory Positions for the 2021-22 Plan Year (I)		Elections of Board Chair and Vice Chair (A) Setting of CEO/CIO Performance Targets (A)

¹ Red font depicts a suggested treatment of the item.

² NOTE: Where a Strategic Plan objective is referenced, it reflects a Strategic Plan item identified as a board priority (either a leadership priority or enhanced oversight). Discussion items associated with these strategic objectives will be developed for the July 2022 board meeting and placed in the appropriate months of the workplan.

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	<i>Legislation/Regulation/Policies</i>	State and Federal Legislation (I) - consent unless action required	State and Federal Legislation (I) - consent unless action required		Federal Legislative Review (I) - consent unless action required Consideration of Board-Sponsored Legislation and Regulations (A)	State and Federal Legislation (I) - consent unless action required	State and Federal Legislation (I) - consent unless action required		State and Federal Legislation (I) - consent unless action required
	<i>Education</i>		Fiduciary Training (I) – (off-cycle, self-paced)						
Audits and Risk Management Committee	<i>Governance</i>						FY 2023-24 Meeting Work Plan (I) Committee Education (TBD) (I)		
	<i>Strategic Plan</i>	<i>GI. OE. Enhance how risks are defined, viewed, and managed.</i>							
	<i>Internal Audit / Risk Oversight & Reports</i>	2021 Management Letter; Progress Report (I) 2022 Internal Audit Plan; Mid-Year Progress Report (I)				2023 Internal Audit Plan (A) 2022 Internal Audit Plan, Progress Report (C)		2022 Management Letter; Progress Report (I) 2022 Internal Audit Plan; Final Progress Report (I)	
	<i>External Financial Statement Audit Oversight & Reports</i>					Independent Auditor’s Report on the FY 2021-22 Basic Financial Statements (A) Report to Those Charged with Governance (A) Report on Internal Control over Financial Reporting and Compliance (A) 2022 Management Letter (I)		Financial Statement Audit Plan FY 2022-23 (I)	
	<i>Compliance Reporting & Oversight</i>	2022 Compliance Plan; Mid-Year Progress Report (I)				2023 Compliance Plan (I)		2022 Compliance Plan; Final Progress Report (I)	
	<i>Financial Reporting Oversight</i>					Annual Report of Benefit Payment Modifications for FY 2021-22 (C)			
	<i>Research</i>			Annual Member Satisfaction Survey (I)					
Benefits and Services Committee	<i>Committee Education</i>		B&S Fiscal Year Accomplishments Overview (I) – consent			Focusing on the Customer Experience: Now and into the Future (I)			Contact Center Overview (I)

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			Subrogation Claims Overview (I)							
	<i>Governance</i>								Input on 2023-24 Committee Work Plan (I) Review of Committee Charter (I)	
Board Governance Committee	<i>Board Effectiveness</i>	Evaluation of Board and Committee Format (A) Evaluation of Board and Committee Meeting Materials (A)					Progress Evaluation: Board and Committee Meeting Format (A) Progress Evaluation: Board and Committee Meeting Materials (A) FY 23/24 Committee Workplan			
	<i>Board Policy Manual Revisions</i>				Potential Policy Revisions (A) Potential Committee Charter Revisions or Creation for Board Committees (A)					
Investments Committee	<i>Major Projects</i>	2023 Asset Liability Study								
		<u>Goal of Net Zero Green House Gas' by 2050 or Sooner</u>								
		<u>Collaborative Model 2.0 (GI. OC Execute the CalSTRS Collaborative Model 2.0 phrase of the continuum.)</u>								
		TRB Inv. Comm. Work Plan								Charter Review (C/A) FY 2023-24 Work Plan Objectives (A)
	<i>Investment Policies</i>	Asset Class Business Plans (A) Investment Policies (as needed) (A) Inflation Sensitive (I) Investment Policy & Management Plan (A)	Investment Policies (as needed) (A)			Investment Policies (as needed) (A) SISS Engagement Plan (A) Investment Policy & Management Plan (A) GIPS Performance Report	Investment Policies (as needed) (A)	Investment Policies (as needed) (A)		Investment Policies (as needed) (A)
<i>Performance Reports and Investment Insight Presentations</i>		FY Inv. Performance Total Fund (A) Real Estate (A) Private Equity (A)	Insight Speaker (I – TBD*) Emerging Market Discussion (I)			PE Pacing Report (I)	Calendar Year Inv. Perf. Total Fund (A) Real Estate (A) Private Equity (A)			
<i>Investment Oversight /</i>	2022 Management Letter; Progress Report (I)				2023 Internal Audit Plan (A)		2022 Management Letter; Progress Report (I)			

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Monitoring Annual Reports	2023 Internal Audit Plan; Mid-Year Progress Report (I)			2022 Internal Audit Plan, Progress Report (C)		2022 Internal Audit Plan; Final Progress Report (I)		
Investment Oversight / Monitoring Annual Reports (cont'd)	AB2833 Report (C/I) Review of Staff Delegation (C/I) 10-Year Financial Plan (I)	RMS & SISS Semi -Annual Monitoring Report (I)	ALM Study Discussion (I)	DIS Semi-Annual Report (I) Annual Investment Cost Report (I) ALM Study Discussion (I)	ALM Study Discussion (I)	RMS & SISS Semi -Annual Monitoring Report (I) ALM Study Discussion (I)	ALM Study Discussion (I)	DIS Semi-Annual Report (I) ALM Study Discussion (I) Diversity in Management of Investments Annual Update (I)
Annual Reports Posted to the CalSTRS.com website <i>*Investment Committee can request an agenda item</i>				FY 21-22 Proxy Voting (I)		Diversity in the Management of Investments Annual Report (I) Green Initiative Report (I)		Ancillary Investments Programs Annual Report (I)