



Regular Meeting Agenda Teachers' Retirement Board

July 8, 2022

9:00 a.m.

100 Waterfront Place, West Sacramento, CA 95605

Open Session

| <u>#</u> | <u>Agenda Items</u> | <u>Presenters</u> | <u>Time</u> |
|----------|---|-----------------------------------|-----------------|
| | Call to Order and Roll Call | | |
| | <u>Action Items</u> | | |
| | <i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i> | | |
| 1. | Approval of Agenda | Chairperson | |
| 2. | Proposed Fiscal Year 2022-23 Board/Committee Meeting Work Plan | Chairperson | <i>15 mins.</i> |
| | <u>Information Items</u> | | |
| 3. | Chief Executive Officer Report | Cassandra Lichnock | <i>15 mins.</i> |
| 4. | CalSTRS Annual Business Plan for 2022-23 | Lisa Blatnick | <i>15 mins.</i> |
| 5. | Pension Solution Project Update | Lisa Blatnick and Julie Underwood | <i>15 mins.</i> |
| 6. | State and Federal Legislation | Joycelyn Martinez-Wade | <i>15 mins.</i> |
| | <u>Consent Agenda - Action</u> | | |
| 7. | a. * Committee Reports | Chairperson | |
| | 1) Investment Committee | | |
| | 2) Appeals Committee | | |
| | 3) Audits and Risk Management Committee | | |
| | 4) Benefits and Services Committee | | |
| | 5) Board Governance Committee | | |
| | 6) Compensation Committee | | |

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|----------|---|-------------------|-----------------|
| | <ul style="list-style-type: none"> b. Approval of Minutes of the May 4, 2022, Regular Meeting – Open Session c. Board Member Education d. Review of CEO Delegation e. Review of Board Officer and Committee Delegation f. Approval of Draft Board Operative Principles g. Contract Requiring Board Approval | | |
| | <u>Information Items</u> | | |
| 8. * | Items Referred by Committee for Board Decision | Chairperson | |
| 9. * | New Business / Review of Information Requests | Chairperson | |
| 10. | Draft Agenda for Next Meeting | Chairperson | |
| 11. * | Opportunity for Statements from the Public | Chairperson | <i>10 mins.</i> |

Closed Session

10:25 a.m.

Or Upon the Recess of Regular Meeting Open Session

| <u>#</u> | <u>Agenda Items</u> | <u>Presenters</u> | <u>Time</u> |
|----------|---|-------------------|-----------------|
| | <u>Consent Agenda - Action</u> | | |
| 12. | Approval of Minutes of the May 4, 2022, Regular Meeting – Closed Session (Gov. Code, sec. 11126) | Chairperson | |
| | <u>Consent Agenda - Information</u> | | |
| 13. * | Committee Reports (Gov. Code, Sec. 11126) <ul style="list-style-type: none"> a. Investment Committee b. Appeals Committee | Chairperson | |
| | <u>Action Item</u> | | |
| 14. | Evaluation of CEO and CIO Base Salary Adjustment (Gov. Code, sec. 11126(a), (b), (g)(1)) | Chairperson | <i>30 mins.</i> |
| 15. | Setting of CEO and CIO Performance Targets for the 2022-23 Performance Year (Gov. Code, sec. 11126(a), (b), (g)) | Chairperson | <i>30 mins.</i> |

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|----------|---|--------------------|-----------------|
| | <u>Information Items</u> | | |
| 16. * | Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g)) | Cassandra Lichnock | <i>15 mins.</i> |
| 17. * | Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e)) | Brian J. Bartow | <i>30 mins.</i> |

Adjournment

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.