

Consensus Outcomes
Board Priorities for FY 2022-23 Workplan
As of 4/6/22

Goal 1 Executive Summary: No change to placement of the “X” from starting point provided through the Offsite materials.

GOAL 1: Trusted stewards Ensure a well-governed, financially sound trust fund.	What role is needed from the board to be successful in accomplishing the Objective?		
OBJECTIVES:	ROUTINE OVERSIGHT	ENHANCED OVERSIGHT	LEADERSHIP PRIORITY
A. Achieve full funding of the Defined Benefit Program by June 30, 2046.	X		
B. Operationalize sustainable investment beliefs to create long-term value.	X		
C. Execute the CalSTRS Collaborative Model 2.0 phase of the continuum.			X
D. Grow strategic relationships with policymakers, stakeholders, and partner organizations.			X
E. Enhance how risks are defined, viewed, and managed.			X

Goal 2 Executive Summary: No change to placement of the “X” from starting point provided through the Offsite materials.

GOAL 2: Leading innovation and managing change Innovate to grow resiliency and efficiency in service of our members.	What role is needed from the board to be successful in accomplishing the Objective?		
OBJECTIVES:	ROUTINE OVERSIGHT	ENHANCED OVERSIGHT	LEADERSHIP PRIORITY
A. Implement and integrate a highly adaptive pension administration system to modernize transactional capabilities.		X ¹	
B. Grow capabilities and culture to support a strategic and innovation mindset.			X
C. Enhance the customer experience to improve engagement and reduce effort.	X		
D. Explore advanced technology to securely gain business agility and enhance user interface experience.	X		
E. Innovate, streamline, and automate processes to increase efficiency.	X		
F. Transform business processes and drive digital adoption.	X		

¹ The pension administration system implementation is currently supported by a board “committee of two” governance structure.

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Goal 3 Executive Summary: One change to placement of the “X” from starting point provided through the Offsite materials. Objective D moved from “routine oversight” to “leadership priority.”

GOAL 3: Sustainable organization Fully integrate a unified environmental, social, and governance ethos in all we do.	What role is needed from the board to be successful in accomplishing the Objective?		
OBJECTIVES:	ROUTINE OVERSIGHT	ENHANCED OVERSIGHT	LEADERSHIP PRIORITY
A. Shape a resilient, sustainable, blended workforce that reflects fully integrated diversity, equity, and inclusion practices.			X
B. Integrate and align ESG principles across the organization.	X		
C. Complete headquarters expansion and transition activities.		X ²	
D. Strengthen preparedness capabilities to address change and disruptions.			X

² The headquarters expansion is currently supported by a board “committee of two” governance structure.