

2010 LEGISLATION AFFECTING CalSTRS

BILL / AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
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Updated: 8/5/10

STATE LEGISLATION

AB 1650 (Feuer) Amended: 8/4/10	Author	Prohibits a person who is engaged in investment activities in the energy sector in Iran, from bidding on or entering into a contract with a public entity for goods or services of \$1 million or more.	Neutral if amended	Senate Appropriations Committee
AB 1743 (Hernandez) Amended: 6/17/10	CalPERS State Controllers Office State Treasurer	Prohibits a person from acting as a placement agent in connection with any potential system investment made by a California public retirement system unless that person is registered as a lobbyist and is in full compliance with the Political Reform Act of 1974 as it applies to lobbyists. Also, requires CalSTRS to provide a report, by August 1, 2012, on the use of placement agents in connection with investments made by the system.	Support	Senate Floor
AB 1764 (Portantino) Amended: 3/10/10	Author	Prohibits a person employed by the state whose base salary on or after the effective date of the bill is greater than \$150,000 per year from receiving a salary increase while employed in the same position or classification.	Watch	Assembly Appropriations Committee (Held under submission)
AB 1862 (Eng) Introduced: 2/12/10	CFT CRTA Association of Retired Teachers	Provides that the Teachers' Retirement Board member who is either a retired member of the Defined Benefit (DB) Program or a retired participant of the Cash Balance (CB) Benefit Program would be elected by retired members of the DB Program and retired participants of the CB Benefit Program	No position	Senate Floor
AB 1899 (Eng) Amended: 5/28/10	Californians Aware SEIU, #1000	Requires state agencies, the Dept. of General Services, and the Office of the State Chief Information Officer to post audits and specified summary data regarding contracts to the state's Reporting Transparency in Government Internet Web site. (Same as AB 2403—Strickland.)	Neutral if amended	Senate Appropriations Committee
AB 1913 (Davis) Amended: 4/22/10	NAACP	Requires the Board of Administration of CalPERS to adopt a policy that sets for a goal of using emerging investment managers to manage 10% of its profile.	June Board Meeting	Senate Rules Committee

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AB 2142 (Gilmore) Introduced: 2/18/10	Author	Currently a spot bill making a technical, non-substantive change to the provisions that require additional service performed by a member in excess of the service scheduled for a school year to be credited to the Defined Benefit Supplement Program.	Pending	Assembly (Held without action)
AB 2260 (PER&SS) Amended: 6/21/10	CalSTRS	Makes various technical and conforming changes to the Teachers' Retirement Law to facilitate efficient administration of the State Teachers' Retirement Plan.	Sponsor	Assembly Concurrence
AB 2337 (Ammiano) Amended: 6/22/10	Tenants Together East Palo Alto Fair Rent Coalition	Prohibits CalSTRS and CalPERS from investing funds in a company engaged in predatory investment practices that result in displacement of residents of rent-regulated housing.	Support if amended	Senate PE&R Committee; (Held)
AB 2403 (Strickland) Amended: 4/26/10	Author	Requires state agencies, the Dept. of General Services, and the Office of the State Chief Information Officer to post audits and contracts to the state's Reporting Transparency in Government Internet Web site. (Same as AB 1899—Eng.)	Neutral if amended	Assembly Appropriations Committee (Held under submission)
AB 2457 (Salas) Amended: 7/15/10	State Controller New America Foundation	Authorizes the creation of the California Financial Literacy Fund and allows the Controller to accept private donations into the fund, to support partnerships between various stakeholders to improve Californians' financial literacy.	Support	Senate Floor
ABX8 5 (Budget) Chaptered: 3/1/10		Revises the transfer dates of General Fund revenue to the Supplemental Benefit Maintenance Account in the Teachers' Retirement Fund, and specifies that each payment be 50 percent of the annual appropriation. Also establishes specific dates for the quarterly payments from the General Fund to the Teachers' Retirement Fund for the Defined Benefit Program.	No position taken	Chapter 1, Statutes of 2010 8 th Extraordinary Session
ABX8 14 (Budget) Chaptered: 3/22/10		Make a technical change concerning payments to CalSTRS enacted in Chapter 1, Statutes 2009-10 Eighth Extraordinary Session.	No position taken	Chapter 10, Statutes of 2010 8 th Extraordinary Session

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SB 1007 (Hancock) Amended: 6/24/10	State Controller's Office	Requires candidates for the Teachers' Retirement Board to be subject to the reporting requirements of the Political Reform Act.	Support	Assembly Floor
SB 1271 (Romero) Amended: 4/05/10	AFSCME	Requires public retirement systems to attach to their conflict of interest code an appendix listing each staff position and public official who manages public investments and to post the appendix on their Web site.	Support	Assembly Floor
SB 1425 (Simitian) Amended: 5/04/10	Author	Limits the types of and increases in compensation that count towards final compensation, and reduces the benefit for any covered compensation earned during the first 180 days after retirement.	Sponsor if amended	Assembly Appropriations Committee
SBX8 5 (B&FR) Amended: 2/22/10		Revises the transfer dates of General Fund revenue to the Supplemental Benefit Maintenance Account in the Teachers' Retirement Fund, and specifies that each payment be 50 percent of the annual appropriation. Also establishes specific dates for the quarterly payments from the General Fund to the Teachers' Retirement Fund for the Defined Benefit Program.	No Position Taken	Assembly Floor (Held)

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Updated: 6/21/10

FEDERAL LEGISLATION

H.R. 235 (Berman) Introduced: 1/7/09	Author	Enacts the Social Security Fairness Act of 2009 amending Title II of the Social Security Act to repeal the Government pension offset and windfall elimination provisions.	No position taken	House Ways & Means Committee
S. 484 (Feinstein) Introduced: 2/25/09	Author	Enacts the Social Security Fairness Act of 2009 amending Title II of the Social Security Act to repeal the Government pension offset and windfall elimination provisions.	No position taken	Senate Finance Committee
S. 1074 (Schumer) Introduced: 5/19/09	Author	Amends the Securities and Exchange Commission (SEC) Act to provide shareholders with enhanced authority over the nomination, election, and compensation of public company executives and clarifies the SEC's authority in regards to granting shareholder proxy access.	Support	Senate Banking, Housing, and Urban Affairs Committee