

Purchase of Nonqualified Service Credit

SC 1972 (Rev. 4/09)

CALSTRS

California State Teachers' Retirement System
P.O.Box 15275, MS 88
Sacramento, CA 95851-0275
800-228-5453
www.CalSTRS.com

- In order to purchase nonqualified service credit (also known as air time), you must be vested with five years of service credit in the California State Teachers' Retirement System (CalSTRS).
- This service credit is not associated with specific employment and cannot be used to qualify for the career factor, longevity bonus or one-year final compensation benefit enhancements.
- California Education Code Section 22826 states in part that a CalSTRS member who elects to receive credit for nonqualified service shall contribute to the retirement fund the actuarial cost of the service, including interest as appropriate, as determined by the Teachers' Retirement Board and based on the most recent valuation of the plan with respect to the Defined Benefit Program.

In order for CalSTRS to accurately determine the costs for this purchase, we need to verify if you are currently performing or have previously performed service in another California public retirement system. CalSTRS may use the salaries for service performed under the other retirement system to calculate the costs for this service credit or a future retirement benefit.

- If you **have not** performed any service covered by another California public retirement system other than CalSTRS, please complete only Section A, sign and date this form at the bottom, and return page 1 to CalSTRS.
- If you **have** performed service covered by another California public retirement system other than CalSTRS, please complete Section A and forward the entire form to that retirement system to complete and return to CalSTRS.

The other public retirement systems in California are the:

- Legislators' Retirement System
- Public Employees' Retirement System
- San Francisco City and County Employees' Retirement System
- University of California Retirement System
- Systems established under the County Employees' Retirement Law of 1937

Section A Member Information (To be completed by member)

NAME (LAST, FIRST, INITIAL) (INCLUDING ANY PREVIOUS NAMES USED) CLIENT ID OR SOCIAL SECURITY NUMBER

ADDRESS (STREET) (APT #) DATE OF BIRTH (MM/DD/YYYY)

CITY STATE ZIP CODE

() ()

WORK TELEPHONE OTHER TELEPHONE NUMBER

I have NOT performed any service covered by another California public retirement system other than CalSTRS.

I wish to purchase _____ years of nonqualified service credit.

You must be vested with five years of service credit and will only receive bills up to a total of five years of service (that is, you may receive multiple billings, but the total service credit cannot exceed five years).

I plan to retire within the next 12 months _____ (date, if known).

Signature

I understand this is not a contract and that my signature does not obligate me to purchase this service credit.

SIGNATURE OF MEMBER

DATE (MM/DD/YYYY)



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