



## CalSTRS Pension2 403(b) and 457 Plan Core Funds

Estimated Total Fees as of June 30, 2009

\*\* New investment options available effective September 30, 2009

Fixed Income	Fund Expense Ratio	Administrative Fee	Total Fees
CREF Money Market	0.47%	0.00%	0.47%
TIAA Traditional Fixed	0.00%	0.00%	0.00%
Vanguard Inflation-Protected Securities - Institutional**	0.09%	0.33%	0.42%
Vanguard Short Term Bond Index	0.14%	0.33%	0.47%
Domestic Equities	Fund Expense Ratio	Administrative Fee	Total Fees
American Funds Growth Fund of America**	0.33%	0.33%	0.66%
Dodge & Cox Stock	0.52% <sup>1</sup>	0.33%	0.85%
Vanguard Institutional Index	0.05%	0.33%	0.38%
Vanguard Mid Cap Index**	0.27%	0.33%	0.60%
Vanguard Small Cap Index	0.09%	0.33%	0.42%
Vanguard Total Stock Market Index	0.06%	0.33%	0.39%
International Equities	Fund Expense Ratio	Administrative Fee	Total Fees
American Funds Capital World Growth & Income**	0.45%	0.33%	0.78%
American Funds EuroPacific Growth**	0.50%	0.33%	0.83%
American Funds SMALLCAP World**	0.72%	0.33%	1.05%
Artisan International	1.22% <sup>2</sup>	0.33%	1.55%
DFA Emerging Markets	0.60%	0.33%	0.93%
DFA Global Equity	0.34%	0.33%	0.67%
DFA International Small Company**	0.55%	0.33%	0.88%
Dodge & Cox International	0.64% <sup>3</sup>	0.33%	0.97%
Alternative	Fund Expense Ratio	Administrative Fee	Total Fees
PIMCO All Asset**	0.96%	0.33%	1.29%
TIAA CREF Social Choice**	0.46%	0.08%	0.54%
TIAA Real Estate	1.01%	0.00%	1.01%
Balanced	Fund Expense Ratio	Administrative Fee	Total Fees
American Funds American Balanced**	0.31%	0.33%	0.64%



## CalSTRS Pension2 403(b) and 457 Easy Choice Portfolios

Estimated Total Weighted-Fees as of June 30, 2009

Investment Options	Weighted-Fund Expense Ratio <sup>4</sup>	Weighted-Administrative Fee	Total Weighted-Fees <sup>5</sup>
Easy Choice Conservative Retired	0.10%	0.16%	0.26%
Easy Choice Conservative 2020	0.14%	0.17%	0.31%
Easy Choice Conservative 2030	0.17%	0.19%	0.37%
Easy Choice Conservative 2040	0.21%	0.21%	0.42%
Easy Choice Conservative 2050	0.24%	0.23%	0.48%
Easy Choice Moderate Retired	0.17%	0.19%	0.37%
Easy Choice Moderate 2020	0.21%	0.21%	0.42%
Easy Choice Moderate 2030	0.24%	0.23%	0.48%
Easy Choice Moderate 2040	0.28%	0.25%	0.53%
Easy Choice Moderate 2050	0.31%	0.27%	0.59%
Easy Choice Aggressive Retired	0.24%	0.23%	0.48%
Easy Choice Aggressive 2020	0.28%	0.25%	0.53%
Easy Choice Aggressive 2030	0.31%	0.27%	0.59%
Easy Choice Aggressive 2040	0.35%	0.29%	0.64%
Easy Choice Aggressive 2050	0.38%	0.31%	0.70%

<sup>1</sup> Dodge & Cox Stock pays a .10% revenue sharing fee which is used to offset the plan Administrative fee, thus the net total cost to own this fund is .75% annually.

<sup>2</sup> Artisan International pays a .35% revenue sharing fee which is used to offset the plan Administrative fee, thus the net total cost to own this fund is 1.20% annually.

<sup>3</sup> Dodge & Cox International pays a .10% revenue sharing fee which is used to offset the plan Administrative fee, thus the net total cost to own this fund is .87% annually.

<sup>4</sup> Weighted-Fund Expense Ratio reflects the reduction in cost due to the rebating of revenue sharing fees.

<sup>5</sup> Total Weighted-Fees may sometimes not reflect the sum of Weighted-Fund Expense Ratio and Weighted-Administrative Fee due to rounding.

The chart above discusses the various types of fees associated with CalSTRS Pension2 accounts. It is important to note that no Administrative fees are assessed from the TIAA-CREF non-mutual funds offered in the portfolio.

Fund Expense Ratio and Weighted-Fund Expense Ratio were netted out of the performance of the investment. Mutual fund data has been drawn from the most recent prospectus. For non-mutual fund investment options, the information has been provided by the trustee or plan sponsor.

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