

TEACHERS' RETIREMENT BOARD
LEGISLATIVE COMMITTEE CHARTER

INTRODUCTION

The Legislative Committee has been established in order to adopt Board positions on legislation in accordance with the Board's legislative policy.

AUTHORITY

1. To evaluate and recommend changes to the Board's policy of legislation, as described in Section 400 of the Board Policy Manual.
2. To consider and act finally to adopt, on behalf of the Board, the Board's positions on legislation introduced in the California Legislature that is not recommended for Board sponsorship or being considered in the United States Congress, or regulations being considered by federal regulatory agencies or state agencies other than the system. The Committee shall have no authority to consider and act finally on proposed legislation or regulations if, before the matter is heard by the Committee, a member of the Board asks that the matter be heard and decided by the Board rather than the Committee. The Committee may, at its meeting, defer action on legislation or regulations to the Board.
3. Recommend to the Board action on legislation recommended for Board sponsorship.
4. Secure services of outside consultants to represent CalSTRS before federal regulatory and legislative bodies.

COMPOSITION

The Committee shall at a minimum, consist of the Board chair and vice-chair, and the chairs of the Audits, Benefits and Services and Investment Committees, or a designee of the committee chair, but may include any Board member interested in serving.

MEETINGS

The Committee shall meet as needed to consider legislation that is within the purview of the committee.

RESPONSIBILITIES

The Committee's responsibilities include the following:

1. To hear and evaluate all proposals for legislation and regulations affecting the California State Teachers' Retirement System that are not recommended for Board sponsorship, and adopt a position on behalf of the Board.
2. To hear and evaluate all proposals recommended for Board sponsorship and recommend appropriate action to the Board.

3. To evaluate the Board's policy for legislation, outlined in Section 400 of the Board's Policy Manual, and recommend and changes to Section 400.

Approved December 7, 2006
Revised June 5, 2009