

Worksheets

Benefit Estimate Worksheet

CalSTRS suggests you learn more about your benefits by attending a workshop to prepare for your retirement. If you still have questions, call and make an appointment to talk to a benefits counselor.

Example

Mary is retiring at age 60 with 24.250 years of service.

Step 1: Determine Service Credit and Age Factor

Service Credit (years of service)	=	24.250
Age Factor based on Mary's age at retirement (see Age Factor Table, page 48)	=	2%

Step 2: Determine Final Compensation

Mary's highest three consecutive school years of earnable compensation

2001-2002	\$48,000
2000-2001	\$47,000
1999-2000	\$45,000
Total Earnable compensation	\$140,000
	÷ 36 months
Monthly Final Compensation	\$3,888.89

Step 3: Calculate Benefit

Service Credit	24.250
x Age Factor	x .02
x Final Compensation	x \$3,888.89
Mary's Member-Only monthly benefit =	\$1,886.11

Your Estimate

You plan to retire at age _____.

Step 1: Determine Service Credit and Age Factor

Service Credit (years of service)	=	_____
Age Factor (see Age Factor Table, page 48) (if applicable, include career factor)	=	_____

Step 2: Determine Final Compensation

Enter your highest three consecutive school years of earnable compensation (if applicable, use one-year final compensation)

	\$	_____
	\$	_____
	\$	_____
Total Earnable compensation	\$	_____
		÷ 36 months
		(if eligible, use one-year final compensation ÷ 12 months)
Monthly Final Compensation	\$	_____

Step 3: Calculate Benefit

Service Credit	_____
x Age Factor	x _____
x Final Compensation	x _____
+ Longevity Bonus (if applicable)	+ _____
Your Member-Only monthly benefit =	\$ _____

Age Factor Table

The age factor is a percentage determined by your age in years and months on the last day of the month in which your retirement is effective. The age factor is increased by a career factor of 0.2 percent if you have 30 or more years of service credit on the day you retire.

The age factor equals 2 percent at age 60.

From age 55 to 60, the factor is reduced by 0.01 (one one-hundredth) of a percent for each month or fraction of a month in which

you are under age 60. For example, if you are age 55 and six months when you retire, your age factor is 1.46 percent.

Between age 60 and 63, the 2 percent age factor is increased by 0.033 for each quarter year of age that the member is over age 60, up to a maximum age factor of 2.4 percent. If you qualify for the 0.2 percent career factor by having at least 30 years of service credit, you reach the maximum age factor of 2.4 percent at age 61 and six months.

Age Factor Table (expressed as percentages)

	Months											
	0	1	2	3	4	5	6	7	8	9	10	11
63	2.400	2.400	2.400	2.400	2.400	2.400	2.400	2.400	2.400	2.400	2.400	2.400
62	2.267	2.267	2.267	2.300	2.300	2.300	2.333	2.333	2.333	2.367	2.367	2.367
61	2.133	2.133	2.133	2.167	2.167	2.167	2.200	2.200	2.200	2.233	2.233	2.233
60	2.00	2.00	2.00	2.033	2.033	2.033	2.067	2.067	2.067	2.100	2.100	2.100
59	1.88	1.89	1.90	1.91	1.92	1.93	1.94	1.95	1.96	1.97	1.98	1.99
58	1.76	1.77	1.78	1.79	1.80	1.81	1.82	1.83	1.84	1.85	1.86	1.87
57	1.64	1.65	1.66	1.67	1.68	1.69	1.70	1.71	1.72	1.73	1.74	1.75
56	1.52	1.53	1.54	1.55	1.56	1.57	1.58	1.59	1.60	1.61	1.62	1.63
55	1.40	1.41	1.42	1.43	1.44	1.45	1.46	1.47	1.48	1.49	1.50	1.51
54	1.34	1.345	1.35	1.355	1.36	1.365	1.37	1.375	1.38	1.385	1.39	1.395
53	1.28	1.285	1.29	1.295	1.30	1.305	1.31	1.315	1.32	1.325	1.33	1.335
52	1.22	1.225	1.23	1.235	1.24	1.245	1.25	1.255	1.26	1.265	1.27	1.275
51	1.16	1.165	1.17	1.175	1.18	1.185	1.19	1.195	1.20	1.205	1.21	1.215
50	1.10	1.105	1.11	1.115	1.12	1.125	1.13	1.135	1.14	1.145	1.15	1.155

Note: You must have 30 years of service credit to retire between the ages of 50 and 55.

Career Factor

If you have 30 or more years of credited service, add 0.2 percent to the age factor on the above chart. The maximum age factor with the career factor is 2.4.

Example:	Age	Without career factor	With career factor
	61 - 3 mos.	2.167%	2.367%
	61 - 9 mos.	2.23%	2.400%*

* maximum age factor

Option Worksheets

You can use these worksheets to estimate your own reduced retirement benefit, using the age and option factor tables in this section. You can also get a benefit estimate at www.CalSTRS.com.

The following examples show reduced retirement benefits based on both the member and the option beneficiary being age 60 on the effective date of retirement.*

100% Beneficiary Option

Under 100% Beneficiary Option, upon your death, your option beneficiary will continue to receive the same reduced benefit you were receiving for his or her lifetime. If the option beneficiary predeceases you, your benefit will rise to the Member-Only amount.

Example	Your Estimate
\$1,886.11 (payable to member upon death of Option Beneficiary)	\$ _____
x Option Factor [†] .8665	x _____
= 100% Beneficiary Option Benefit to Member or Option Beneficiary \$1,634.31	\$ _____

75% Beneficiary Option

Under 75% Beneficiary Option, upon your death, your option beneficiary will receive 75 percent of the reduced benefit you were receiving for his or her lifetime. If the option beneficiary predeceases you, your benefit will rise to the Member-Only amount.

Example	Your Estimate
\$1,886.11 (payable to member upon death of Option Beneficiary)	\$ _____
x Option Factor [†] .9004	x _____
= 75% Beneficiary Option Benefit to Member \$1,698.25	\$ _____
75% to Option Beneficiary \$1,273.69	\$ _____

50% Beneficiary Option

Under 50% Beneficiary Option, upon your death, your option beneficiary will receive 50 percent of the reduced benefit you were receiving for his or her lifetime. If the option beneficiary predeceases you, your benefit will rise to the Member-Only amount.

Example	Your Estimate
\$1,886.11 (payable to member upon death of Option Beneficiary)	\$ _____
x Option Factor [†] x .9408	x _____
= 50% Beneficiary Option Benefit to Member \$1,774.45	\$ _____
50% to Option Beneficiary \$ 887.23	\$ _____

* These examples are based on factors retrieved from the Option Factor Tables later in this section and applied to the Member-Only Benefit calculated on page 71. Minor differences may occur when actual calculations are performed as the age of the member and option beneficiary are based on the nearest quarter year of age.

[†] To find the option factor, find your age, option beneficiary's age and option number starting on page 52.

Compound Option

Under Compound Option, you will receive a reduced retirement benefit. Upon your death, your option beneficiaries will each receive a reduced benefit as provided by the calculation formula used under each option selected. You select two or more beneficiaries under Compound Option or you may select one beneficiary and retain a portion as Member-Only to comply with a court order of dissolution.

Following the example, use the worksheet on the following page to estimate how much you and your option beneficiaries would receive if you select this option.

(Use additional worksheets if selecting more than two option beneficiaries.)

Compound Option Example			
	Member	Beneficiary 1	Beneficiary 2
1. Member's Member-Only Benefit	\$1,886.11		
2. Percentages of Member-Only Benefit allotted as Member-Only to member (if any) and to each beneficiary	40%	40%	20%
3. Amount of Member-Only Benefit allotted to member and each beneficiary (Multiply #1 by #2 and enter)	\$754.44	\$754.44	\$377.22
4. Option selected for each beneficiary		50% Beneficiary Option	75% Beneficiary Option
5. Option beneficiary's age		60	30
6. Option factor (Using Option Tables, locate factor based on member age, beneficiary age and option.)		.8665	.8181
7. Benefit to each option beneficiary upon member's death (Multiply #3 by #6 then enter)		\$653.72	\$308.60
8. Member's reduced benefit (Add #7 to column 1 of #3)	\$754.44 + \$653.72 + 308.60 = \$ 1,716.76		

Compound Option Worksheet

Your Estimate	Member	Beneficiary 1	Beneficiary 2
1. Member's Member-Only Benefit	\$ _____		
2. Percentages of Member-Only Benefit allotted as Member-Only to member (if any) and to each beneficiary [§]	% _____	% _____	% _____
3. Amount of Member-Only Benefit allotted to member and each beneficiary (Multiply #1 by #2 and enter)	\$ _____	\$ _____	\$ _____
4. Option selected for each beneficiary		_____	_____
5. Option beneficiary's age		_____	_____
6. Option factor (Using Option Tables, locate factor based on member age, beneficiary age and option.) [†]		_____	_____
7. Benefit to each option beneficiary upon member's death (Multiply #3 by #6 then enter)		\$ _____	\$ _____
8. Member's reduced benefit (Add #7 from all option beneficiary worksheets to column 1 of #3)	\$ _____		

[§] Percentages assigned to all option beneficiaries and the percentage, if any, retained as Member-Only must equal 100 percent.

[†] To find the option factor, find your age, option beneficiary's age and option selection starting on page 52.

Service Retirement Option Factor Tables

MBR	BEN	100% Option	75% Option	50% Option
55	5	0.8061	0.8506	0.9014
55	10	0.8086	0.8527	0.9030
55	15	0.8118	0.8555	0.9051
55	20	0.8160	0.8591	0.9079
55	25	0.8217	0.8639	0.9115
55	30	0.8292	0.8702	0.9162
55	35	0.8388	0.8782	0.9220
55	40	0.8507	0.8879	0.9291
55	45	0.8649	0.8993	0.9372
55	50	0.8812	0.9121	0.9461
55	55	0.8986	0.9255	0.9553
55	60	0.9160	0.9387	0.9640
55	65	0.9324	0.9508	0.9719
55	70	0.9469	0.9614	0.9787

MBR	BEN	100% Option	75% Option	50% Option
59	5	0.7574	0.8100	0.8734
59	10	0.7597	0.8121	0.8750
59	15	0.7629	0.8148	0.8772
59	20	0.7670	0.8185	0.8800
59	25	0.7726	0.8233	0.8838
59	30	0.7800	0.8298	0.8888
59	35	0.7897	0.8381	0.8952
59	40	0.8021	0.8486	0.9031
59	45	0.8175	0.8614	0.9125
59	50	0.8357	0.8762	0.9232
59	55	0.8563	0.8926	0.9347
59	60	0.8781	0.9095	0.9463
59	65	0.8996	0.9260	0.9573
59	70	0.9197	0.9409	0.9671

56	5	0.7948	0.8413	0.8950
56	10	0.7973	0.8434	0.8966
56	15	0.8004	0.8462	0.8987
56	20	0.8047	0.8498	0.9015
56	25	0.8104	0.8547	0.9052
56	30	0.8179	0.8610	0.9100
56	35	0.8275	0.8691	0.9159
56	40	0.8396	0.8790	0.9232
56	45	0.8541	0.8908	0.9317
56	50	0.8709	0.9042	0.9411
56	55	0.8892	0.9183	0.9508
56	60	0.9077	0.9324	0.9602
56	65	0.9253	0.9456	0.9688
56	70	0.9412	0.9572	0.9763

60	5	0.7437	0.7983	0.8654
60	10	0.7460	0.8004	0.8670
60	15	0.7491	0.8031	0.8692
60	20	0.7532	0.8068	0.8720
60	25	0.7587	0.8116	0.8759
60	30	0.7661	0.8181	0.8809
60	35	0.7758	0.8265	0.8874
60	40	0.7883	0.8371	0.8954
60	45	0.8038	0.8502	0.9051
60	50	0.8224	0.8654	0.9163
60	55	0.8436	0.8825	0.9284
60	60	0.8665	0.9004	0.9408
60	65	0.8894	0.9180	0.9527
60	70	0.9110	0.9343	0.9634

57	5	0.7830	0.8315	0.8882
57	10	0.7854	0.8336	0.8898
57	15	0.7885	0.8363	0.8920
57	20	0.7928	0.8400	0.8948
57	25	0.7984	0.8449	0.8985
57	30	0.8059	0.8512	0.9033
57	35	0.8156	0.8594	0.9094
57	40	0.8278	0.8696	0.9169
57	45	0.8426	0.8817	0.9257
57	50	0.8600	0.8956	0.9355
57	55	0.8790	0.9105	0.9459
57	60	0.8987	0.9255	0.9560
57	65	0.9176	0.9397	0.9654
57	70	0.9348	0.9524	0.9735

61	5	0.7295	0.7861	0.8569
61	10	0.7318	0.7882	0.8586
61	15	0.7348	0.7909	0.8607
61	20	0.7389	0.7945	0.8636
61	25	0.7443	0.7993	0.8675
61	30	0.7516	0.8058	0.8725
61	35	0.7613	0.8143	0.8791
61	40	0.7738	0.8250	0.8874
61	45	0.7894	0.8383	0.8974
61	50	0.8084	0.8540	0.9090
61	55	0.8302	0.8718	0.9217
61	60	0.8541	0.8906	0.9349
61	65	0.8783	0.9094	0.9477
61	70	0.9015	0.9269	0.9593

58	5	0.7705	0.8211	0.8810
58	10	0.7729	0.8231	0.8826
58	15	0.7760	0.8259	0.8848
58	20	0.7802	0.8295	0.8876
58	25	0.7858	0.8344	0.8914
58	30	0.7933	0.8408	0.8963
58	35	0.8030	0.8491	0.9025
58	40	0.8153	0.8594	0.9102
58	45	0.8304	0.8719	0.9193
58	50	0.8482	0.8863	0.9296
58	55	0.8681	0.9019	0.9405
58	60	0.8888	0.9179	0.9514
58	65	0.9090	0.9332	0.9615
58	70	0.9276	0.9470	0.9705

62	5	0.7147	0.7733	0.8480
62	10	0.7170	0.7753	0.8497
62	15	0.7200	0.7780	0.8519
62	20	0.7240	0.7816	0.8548
62	25	0.7293	0.7865	0.8586
62	30	0.7366	0.7929	0.8638
62	35	0.7462	0.8014	0.8704
62	40	0.7587	0.8123	0.8789
62	45	0.7744	0.8257	0.8891
62	50	0.7936	0.8419	0.9011
62	55	0.8161	0.8602	0.9145
62	60	0.8408	0.8801	0.9285
62	65	0.8665	0.9000	0.9422
62	70	0.8913	0.9189	0.9548

Service Retirement Option Factor Tables

MBR	BEN	100% Option	75% Option	50% Option	MBR	BEN	100% Option	75% Option	50% Option
63	5	0.6994	0.7599	0.8387	67	5	0.6335	0.7007	0.7970
63	10	0.7016	0.7619	0.8404	67	10	0.6356	0.7027	0.7987
63	15	0.7046	0.7646	0.8426	67	15	0.6383	0.7053	0.8009
63	20	0.7085	0.7682	0.8455	67	20	0.6420	0.7087	0.8038
63	25	0.7138	0.7730	0.8494	67	25	0.6469	0.7133	0.8078
63	30	0.7210	0.7794	0.8545	67	30	0.6536	0.7196	0.8131
63	35	0.7305	0.7879	0.8613	67	35	0.6627	0.7280	0.8201
63	40	0.7430	0.7988	0.8699	67	40	0.6747	0.7390	0.8292
63	45	0.7588	0.8125	0.8804	67	45	0.6903	0.7531	0.8407
63	50	0.7782	0.8290	0.8928	67	50	0.7101	0.7707	0.8546
63	55	0.8012	0.8480	0.9068	67	55	0.7343	0.7917	0.8709
63	60	0.8268	0.8687	0.9216	67	60	0.7627	0.8157	0.8888
63	65	0.8537	0.8899	0.9363	67	65	0.7942	0.8415	0.9076
63	70	0.8802	0.9102	0.9499	67	70	0.8272	0.8679	0.9260
64	5	0.6836	0.7459	0.8289	68	5	0.6162	0.6848	0.7854
64	10	0.6858	0.7479	0.8306	68	10	0.6183	0.6868	0.7872
64	15	0.6887	0.7506	0.8328	68	15	0.6209	0.6893	0.7894
64	20	0.6925	0.7541	0.8357	68	20	0.6245	0.6927	0.7923
64	25	0.6978	0.7589	0.8396	68	25	0.6293	0.6973	0.7963
64	30	0.7049	0.7653	0.8449	68	30	0.6359	0.7035	0.8016
64	35	0.7143	0.7738	0.8517	68	35	0.6448	0.7118	0.8086
64	40	0.7267	0.7848	0.8604	68	40	0.6566	0.7228	0.8179
64	45	0.7425	0.7986	0.8712	68	45	0.6721	0.7370	0.8295
64	50	0.7621	0.8154	0.8840	68	50	0.6919	0.7547	0.8438
64	55	0.7855	0.8350	0.8986	68	55	0.7162	0.7761	0.8606
64	60	0.8119	0.8566	0.9142	68	60	0.7451	0.8007	0.8793
64	65	0.8401	0.8790	0.9298	68	65	0.7776	0.8277	0.8991
64	70	0.8682	0.9008	0.9446	68	70	0.8121	0.8555	0.9189
65	5	0.6673	0.7313	0.8187	69	5	0.5987	0.6686	0.7734
65	10	0.6694	0.7333	0.8204	69	10	0.6007	0.6705	0.7752
65	15	0.6723	0.7360	0.8226	69	15	0.6033	0.6730	0.7774
65	20	0.6761	0.7395	0.8255	69	20	0.6068	0.6764	0.7803
65	25	0.6812	0.7442	0.8295	69	25	0.6115	0.6809	0.7843
65	30	0.6882	0.7506	0.8347	69	30	0.6179	0.6870	0.7896
65	35	0.6975	0.7590	0.8416	69	35	0.6267	0.6953	0.7967
65	40	0.7098	0.7701	0.8505	69	40	0.6383	0.7062	0.8060
65	45	0.7256	0.7840	0.8615	69	45	0.6536	0.7204	0.8178
65	50	0.7453	0.8011	0.8747	69	50	0.6733	0.7382	0.8324
65	55	0.7690	0.8212	0.8899	69	55	0.6977	0.7599	0.8497
65	60	0.7962	0.8437	0.9063	69	60	0.7270	0.7852	0.8692
65	65	0.8256	0.8672	0.9229	69	65	0.7603	0.8133	0.8901
65	70	0.8553	0.8905	0.9389	69	70	0.7963	0.8426	0.9112
66	5	0.6505	0.7162	0.8081	70	5	0.5810	0.6520	0.7609
66	10	0.6527	0.7182	0.8098	70	10	0.5829	0.6539	0.7626
66	15	0.6555	0.7208	0.8120	70	15	0.5855	0.6564	0.7649
66	20	0.6592	0.7243	0.8149	70	20	0.5889	0.6597	0.7678
66	25	0.6642	0.7290	0.8188	70	25	0.5935	0.6641	0.7717
66	30	0.6711	0.7353	0.8241	70	30	0.5998	0.6702	0.7771
66	35	0.6803	0.7438	0.8311	70	35	0.6083	0.6784	0.7842
66	40	0.6924	0.7548	0.8401	70	40	0.6197	0.6892	0.7936
66	45	0.7082	0.7688	0.8513	70	45	0.6349	0.7034	0.8056
66	50	0.7279	0.7862	0.8649	70	50	0.6544	0.7213	0.8205
66	55	0.7520	0.8068	0.8806	70	55	0.6788	0.7433	0.8383
66	60	0.7798	0.8300	0.8978	70	60	0.7084	0.7692	0.8585
66	65	0.8103	0.8547	0.9155	70	65	0.7424	0.7982	0.8804
66	70	0.8416	0.8795	0.9327	70	70	0.7798	0.8290	0.9028

Defined Benefit Supplement Annuity Calculation Estimates

Member-Only Annuity

A lifetime monthly payment. Any balance remaining upon your death will be paid to your one-time death benefit recipient(s).

DBS Account Balance	Member's Age at Retirement			
	50	55	60	65
\$3,500	\$24	\$25	\$27	\$28
\$5,000	\$35	\$36	\$38	\$41
\$7,500	\$53	\$55	\$57	\$61
\$10,000	\$70	\$73	\$77	\$82
\$15,000	\$105	\$110	\$115	\$123
\$20,000	\$141	\$146	\$154	\$164
\$25,000	\$176	\$183	\$192	\$205

DBS Period-Certain Annuity

A monthly payment made for any number of years from three to 10. The amount you receive is based on the number of years over which the annuity is paid. The examples used here are selected to illustrate how the monthly amount changes over different periods. If you die before the annuity period ends, the remaining payments are paid to your one-time death benefit recipient(s).

DBS Account	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	10 Year
\$3,500	\$108	\$84	\$70	\$60	\$53	\$48	\$44	\$41
\$5,000	\$155	\$120	\$100	\$86	\$76	\$69	\$63	\$59
\$7,500	\$232	\$180	\$150	\$129	\$115	\$104	\$95	\$89
\$10,000	\$310	\$241	\$200	\$172	\$153	\$139	\$127	\$119
\$15,000	\$465	\$361	\$300	\$259	\$230	\$208	\$191	\$178
\$20,000	\$620	\$482	\$400	\$345	\$306	\$278	\$255	\$238
\$25,000	\$775	\$603	\$500	\$432	\$383	\$347	\$319	\$297

DBS 100% Beneficiary Annuity

This choice provides a monthly annuity for your lifetime and the lifetime of your annuity beneficiary. One hundred percent of your monthly annuity would be paid to your annuity beneficiary upon your death.

DBS Account Balance	Member's Age at Retirement															
	50				55				60				65			
	Age of Annuity Beneficiary at Retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$23	\$23	\$24	\$24	\$23	\$23	\$24	\$24	\$23	\$23	\$24	\$24	\$23	\$24	\$24	\$25
\$5,000	\$32	\$33	\$33	\$33	\$33	\$34	\$34	\$35	\$33	\$34	\$34	\$35	\$32	\$33	\$34	\$35
\$7,500	\$49	\$50	\$50	\$51	\$49	\$50	\$51	\$51	\$50	\$51	\$52	\$53	\$50	\$51	\$52	\$54
\$10,000	\$66	\$67	\$68	\$68	\$66	\$67	\$68	\$69	\$67	\$68	\$70	\$71	\$66	\$68	\$69	\$71
\$15,000	\$99	\$100	\$101	\$102	\$100	\$101	\$103	\$104	\$100	\$102	\$104	\$106	\$100	\$102	\$105	\$108
\$20,000	\$133	\$134	\$135	\$137	\$133	\$135	\$137	\$139	\$133	\$136	\$139	\$141	\$132	\$136	\$139	\$143
\$25,000	\$166	\$167	\$169	\$170	\$167	\$169	\$171	\$174	\$167	\$170	\$174	\$177	\$166	\$170	\$175	\$180

DBS 75% Beneficiary Annuity

This choice provides a monthly annuity for your lifetime and the lifetime of your annuity beneficiary. Seventy-five percent of your monthly annuity would be paid to your annuity beneficiary upon your death.

DBS Account Balance	Member's Age At Retirement															
	50				55				60				65			
	Age of Annuity Beneficiary at Retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$24	\$24	\$24	\$24	\$24	\$24	\$25	\$25	\$24	\$25	\$25	\$26	\$25	\$25	\$26	\$26
\$5,000	\$34	\$34	\$34	\$35	\$34	\$35	\$35	\$36	\$35	\$35	\$36	\$37	\$35	\$36	\$37	\$38
\$7,500	\$51	\$51	\$52	\$52	\$52	\$52	\$53	\$53	\$52	\$53	\$54	\$55	\$53	\$54	\$55	\$56
\$10,000	\$68	\$68	\$69	\$69	\$69	\$70	\$70	\$71	\$70	\$71	\$72	\$73	\$71	\$72	\$74	\$75
\$15,000	\$102	\$103	\$103	\$104	\$103	\$104	\$105	\$106	\$105	\$106	\$108	\$110	\$106	\$108	\$111	\$113
\$20,000	\$136	\$137	\$138	\$138	\$138	\$139	\$141	\$142	\$140	\$142	\$144	\$146	\$142	\$144	\$147	\$151
\$25,000	\$170	\$171	\$172	\$173	\$172	\$174	\$176	\$177	\$175	\$177	\$180	\$183	\$177	\$180	\$184	\$188

DBS 50% Beneficiary Annuity

This choice provides a monthly annuity for your lifetime and the lifetime of your annuity beneficiary. Fifty percent of your monthly annuity would be paid to your annuity beneficiary upon your death.

DBS Account Balance	Member's Age at Retirement															
	50				55				60				65			
	Age of Annuity Beneficiary at Retirement															
	50	55	60	65	50	55	60	65	50	55	60	65	50	55	60	65
\$3,500	\$24	\$24	\$24	\$24	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$26	\$27	\$27	\$27	\$28
\$5,000	\$34	\$34	\$34	\$34	\$35	\$35	\$36	\$36	\$36	\$36	\$37	\$37	\$37	\$38	\$38	\$39
\$7,500	\$51	\$52	\$52	\$52	\$52	\$53	\$53	\$54	\$55	\$55	\$56	\$56	\$57	\$58	\$59	\$60
\$10,000	\$69	\$69	\$69	\$70	\$70	\$71	\$71	\$72	\$73	\$74	\$75	\$76	\$76	\$77	\$78	\$79
\$15,000	\$103	\$103	\$104	\$104	\$106	\$107	\$107	\$108	\$110	\$111	\$112	\$113	\$114	\$116	\$117	\$119
\$20,000	\$138	\$139	\$139	\$140	\$141	\$142	\$143	\$144	\$146	\$147	\$149	\$150	\$152	\$154	\$156	\$158
\$25,000	\$172	\$173	\$174	\$174	\$177	\$178	\$179	\$180	\$183	\$185	\$187	\$189	\$190	\$193	\$196	\$199

Note: the DBS annuity estimates above are not valid for CalSTRS Disability Benefit recipients.