

# CALSTRS Connections

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## Board Elections Set for This Fall

This year, three of the 12 Teachers' Retirement Board members will be elected by the active membership. CalSTRS will be holding elections from October 1, 2007, through November 30, 2007, for the following board seats:

- A K-12 or County Office of Education employee who is an active CalSTRS Defined Benefit Program member or Cash Balance Benefit Program participant. This person cannot be an administrator.
  - **Elected by:** All K-12 and COE employees who are active CalSTRS members or participants.
- A K-12 or County Office of Education employee who is an active CalSTRS member or participant, including administrators.
  - **Elected by:** All K-12 and COE employees

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## A Happy New Year for the Teachers' Retirement Fund

Calendar year 2006 was a great one for the financial future of California's educators. On December 31, the CalSTRS portfolio closed at a new month- and year-end high value of \$157.9 billion. The portfolio grew \$1.8 billion in December, rising an inspiring \$15.4 billion since June 30.

The overall total fund return of 16.64 percent beat out the CalSTRS policy benchmark of 14.59 percent. The fund's performance in 2006 again exceeded the 8 percent annual return required to meet projected benefit obligations to the system's nearly 800,000 members and beneficiaries.

### High Yields with High Efficiency

Good investment decisions are only part of the equation for strengthening the trust fund. Cost Effective Measurement Benchmarking, Inc. of Toronto has monitored CalSTRS' plan

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# Debunking the Myths of a CalSTRS Pension

By Carolyn Widener  
Teachers' Retirement Board Chair



"You can't believe everything you read," we have all cautioned our students at one time or another. Now, we need to apply that

warning to media stories about pensions every time they circulate a myth rather than the facts.

## Myth #1

**Your pension is a burden on California taxpayers.** A recent report by a taxpayer watchdog organization put benefits "in perspective" by comparing them with total state income tax revenues for a select period of time.

**The Facts:** This relationship between tax revenues and benefit payments is an inaccurate representation—more than 75 percent of the resources to pay CalSTRS benefits are derived from member contributions and from investment revenues. The state's contribution to public retirement benefits represents only a small portion (about 8 percent) of the resources available to pay retirement benefits.

## Myth #2

**State and local governments are devoting increasing amounts to financing your retirement system.**

**The Facts:** State and local governments in California are paying far less into CalSTRS than in past years. Prior to 1998, the state contrib-

uted 4.3 percent of teacher compensation to the CalSTRS Defined Benefit Program. The state's contribution was reduced in 2000 to the current level of 2.017 percent. This reduction saved the state a total of nearly \$2.7 billion in CalSTRS contributions through 2004-05 alone.

## Myth #3

**CalSTRS members receive lavish retirement and health benefits that need to be reined in before they spiral out of control.**

**The Facts:** Benefit payments earned by the average CalSTRS member retiring in 2005-06 was less than 65 percent of final pay. Unlike other public workers, CalSTRS members do not earn Social Security for their years in the classroom, so their CalSTRS benefit represents the only source of guaranteed retirement income. Retired CalSTRS members entitled to Social Security from other employment or even from a spouse's employment have that Social Security reduced by two different federal offsets.

Moreover, their lack of access to affordable health care is becoming a deepening crisis for retired educators. Increasing numbers of teachers receive absolutely no post-retirement health benefits from their former employers. In districts that retain some coverage, retired teachers must pay from their own pockets to maintain it.

**CalSTRS Mission:**  
Securing the financial future and sustaining the trust of California's educators

**Teachers' Retirement Board**  
Carolyn Widener, *Chair*  
Dana Dillon, *Vice-Chair*

Kathy Brugger  
John Chiang  
Michael Genest  
Jerilyn Harris  
Roger Kozberg  
Bill Lockyer  
Gary Lynes  
Jack O'Connell  
Peter Reinke  
Beth Rogers  
Jack Ehnes,  
*Chief Executive Officer*

Christopher J. Ailman,  
*Chief Investment Officer*

Kathi Rubin  
*Editor*

Statements in this publication are general and the Teachers' Retirement Law is complex and specific. If a conflict arises between information contained in this publication and the law, any decisions will be based on the law.

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Editor, Communications,  
MS #34  
P.O. Box 15275  
Sacramento, CA 95851



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## Myth #4

**Your pension plan in losing its solid financial status.** That same “watchdog” report cites the decline in the CalSTRS funded ratio from 104 percent in FY 1998-99 to 86 percent in FY 2004-05 as evidence of instability.

**The Facts:** By choosing to analyze only this narrow five-year period, this group conveniently fails to include historical data showing CalSTRS’ overall improvement in funding status. Historically, CalSTRS has been funded at both higher and lower ratios than the current 86 percent.

## Myth #5

**The solution to America’s pension problems is to make public sector retirement more like private sector retirement.** Teachers need to work longer, assume more personal risk in private accounts, and save enough to afford their own retiree health care.

**The Facts:** California teachers are already working longer—the average CalSTRS member’s years of service at retirement has increased over the last decade.

After two years of debate, responsible critics agree that America’s larger pension problem is not in the public sector with its secure pensions, but it is in the private sector where a large number of the baby boomers are approaching retirement age with inadequate retirement resources in their private accounts. The solution is to make their plans more like ours—with mandatory, adequate contribution levels from employers and employees over a

full career and professionally managed, diversified investments whose values are not eroded by excessive fees.

Our current health care system is economically unsustainable for all Americans—with its rapidly escalating costs and declining access to care. Likely, over the next several years, we are going to be debating many ideas about how to fix it, but the idea that teachers can fund their health care needs in retirement through personal savings alone without other reforms to our current system is a myth. Don’t believe it when you read it.



  
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Product Information Bank

**Dare to Compare**

- Feel uncertain about your 403(b)?
- Is it too confusing, time consuming, or just too much paperwork?
- Want to find out if your 403(b) is a good fit?

We dare you to log onto [403bCompare.com](http://403bCompare.com) and find out how your 403(b) stands up to other plans.

403bCompare.com displays options side-by-side, provides unbiased information, and it's free.

[www.403bCompare.com](http://www.403bCompare.com)  
California School Employee Retirement Product Information Bank

# Purchasing Service Credit Now Can Boost Retirement Income Later

When you retire, CalSTRS calculates your retirement benefit by using your age at retirement, final compensation and service credit. The more service credit accrued, the larger your monthly retirement benefit will be.

There are incentives to retire with as much service credit as possible. Benefit changes enacted over the past few years include:

- Career factor adjustment of up to 0.2 percent for members retiring with 30 or more years of service credit.
- One-year final compensation calculation for members retiring with at least 25 years of service credit.
- Longevity bonus of up to \$400 for members who retire with at least 30 years of service credit accumulated before January 1, 2011.

As a CalSTRS member, you can boost your retirement income levels and, in some cases, reach these incentive levels by adding to your



## Make the Move with a CalSTRS Home Loan

If you're ready to buy or refinance your home, the CalSTRS Home Loan Program can help. With our state-of-the-art service, you'll have:

- Your loan serviced by Countrywide, one of the most respected home lenders in the country with...
  - Mortgage lending experts to walk you through each step in the process, so you won't be surprised by hidden fees or last-minute changes
- A servicing system to help you resolve questions once your loan has closed
- Ease of access to all lenders in the CalSTRS Home Loan Program. Visit the Home Loan section at [www.CalSTRS.com/HomeLoanProgram](http://www.CalSTRS.com/HomeLoanProgram) and you'll find a list of participating lenders by county and city, so you can find a nearby lender.
- A variety of options to purchase your home and pay for your down payment.
- **NEW** Reverse Mortgage Program for CalSTRS members over 62 and their parents.
- CalSTRS also has competitive rates and loan options to help you buy your home, including:
  - Conventional 30- or 15-year fixed rate
  - Zero Down-borrow 95 percent of the loan value with an additional 5 percent financed through a deferred-payment second mortgage
  - 80/17-borrow 80 percent of the loan with a 17 percent deferred-payment second mortgage. A 3 percent down payment is required.
- Whether you're dreaming of buying a new home, lowering your existing payments or taking cash out, see how the CalSTRS Home Loan Program can help. For more information and future updates, visit [www.CalSTRS.com/HomeLoanProgram](http://www.CalSTRS.com/HomeLoanProgram) or call 866-384-4457.

service credit. There are three ways to add to service credit:

- Purchase permissive service credit for performing other, non-CalSTRS activities. These activities include:
  - Maternity or paternity leave
  - Family care and medical leave
  - Sabbatical leave
  - Out-of-state educational service
  - Certain types of military service
- Redeposit of previously withdrawn CalSTRS retirement contributions (refund). This is permitted:
  - For members who are returning to CalSTRS
  - For members who are also members of certain other California public retirement systems
  - If a former spouse or registered partner withdrew contributions subsequent to a community property settlement
- Members with at least five years of CalSTRS service credit may purchase up to five years of nonqualified service credit, known as “air time.” This is not connected to any specific prior employment. Although this additional service credit will be used in calculating your monthly benefit, this type of service credit cannot be used to qualify for the career factor, longevity bonus or the 25-year threshold for one-year final compensation.

The cost to purchase permissive service credit (not to redeposit or purchase air time) is adjusted in July of each year. It is also calculated

## Examples



Felicia, age 30, has five years of CalSTRS-covered service credit and earns \$35,000 per year. It will cost her \$5,950 to purchase one year of nonqualified service credit or \$29,750 to purchase five years of nonqualified service credit.

Rosa, age 55, has 18 years of CalSTRS-covered service credit and earns \$65,000 per year. It will cost her \$14,546 to purchase one year of nonqualified service or \$72,730 to purchase five years of nonqualified service credit. Retiring at age 60 with an average annual salary of \$76,000, the five years of nonqualified service credit would bring Rosa's total service credit to 28 years. This would increase her retirement benefit an additional \$633 per month.



based on a member's age, years of service, credit contribution rate and highest annual earnable compensation over the past three years. The more years of service credit a member has, the higher the cost (see example). The differences in the cost to purchase in these examples are due to age and salary.

A complete list of the types of permissive service credit and applicable forms are available in the CalSTRS brochure *Purchase Additional Service Credit* or at [www.CalSTRS.com/Members](http://www.CalSTRS.com/Members).

# Notice of Election

## Active Member Elections to the Teachers' Retirement Board

Active members of the Defined Benefit Program and the Cash Balance Benefit Program of the California State Teachers' Retirement System are eligible to elect three representatives to the Teachers' Retirement Board. Two of these elected members of the Board will represent active DB Program members and active CB Program participants employed in K-12 school districts and County Offices of Education, and one member will represent active DB Program members and active CB Program participants employed by community college districts. A plurality of votes cast will determine the winner of each election contest, with the term of office for each elected Board member beginning January 1, 2008, and ending December 31, 2011.

## Procedures for Becoming a Candidate

**Eligibility**—A member of the DB Program or participant of the CB Program shall qualify for nomination as a candidate if he or she meets the eligibility criteria and submits properly completed forms by the deadlines specified below. An eligible candidate may be nominated as a candidate for only one of the three elected positions on the Board.

Eligible candidates for the first K-12 position on the Board must be active members of the DB Program or active participants of the CB Program employed by a K-12 school district or County Office of Education.

Eligible candidates for the second K-12 position on the Board must be active members of the DB Program or active participants of the CB Program employed by a K-12 school district or County Office of Education in a position other than administrator.

Eligible candidates for the community college position on the Board must be active members of the DB Program or active partici-

pants of the CB Program employed as an instructor by a community college district.

**Nomination Packets**—Nomination shall be on the petition form provided by CalSTRS, signed by active members and participants. The CalSTRS Election Coordinator will provide candidate nomination packets containing a petition form, nomination certification form, and the election rules and procedures to all active members and participants who request a packet. Candidate Nomination Packets are also available on the CalSTRS Web site at [www.CalSTRS.com](http://www.CalSTRS.com).

**Nomination Petition Form**—A valid Petition Form must contain original signatures of at least two hundred and fifty (250) active members of the DB Program or active participants of the DB Program who would otherwise be eligible to vote in that election. The legible printed name, year of birth, and last four numbers of the Social Security number must accompany the signature of each active member or participant signing the petition in order to verify membership against the CalSTRS database.

**Nomination Certification Form**—Each candidate must certify on the nomination certification form provided by CalSTRS that he or she accepts the nomination, consents to serve if elected, agrees to comply with the rules and regulations governing the conduct of Board member elections and will abide by a drawing of lots by the Election Coordinator in case of a tied vote.

Candidates must return the original Petition Form and Nomination Certification Form to the CalSTRS Election Coordinator. Only those Petition Forms and Nomination Certification Forms received in the CalSTRS headquarters by 5:00 p.m. on May 18, 2007, will be accepted. Completed Petition Forms and Nomination Certification Forms transmitted

via facsimile shall be accepted if the original completed forms are received in the CalSTRS headquarters office within seven calendar days following the deadline.

**Candidate Statement Form**—As part of a candidate statement included in ballot materials sent to eligible voters, each candidate shall provide the following information: Name; Job Title; Employer; status as either an active member of the DB Program or active participant of the CB Program and years of service as a member or participant; a list of no more than five previous positions held; and a list of no more than five organizations to which the candidate belongs, including any positions held in those organizations. In addition, as part of the candidate statement, a candidate may provide a list of no more than ten endorsements by individuals or entities and answers to three questions specified in regulation which shall, in total, consist of no more than 200 words. The candidate statement must be received by the Election Coordinator by the deadline indicated in the notification letter sent to qualified candidates. Candidate statements may not be changed or withdrawn except by the Election Coordinator, who may remove any portion of the candidate’s statement the candidate is unable to verify.

**Voter Eligibility**

Eligible voters in the elections are persons who were members of the DB Program and participants of the CB Program employed by a K-12 school district, County Office of Education, or community college district during the 2006-07 school year, between July 1, 2006, and June 30, 2007. The Election Coordinator will mail ballots and candidate statements to each eligible voter for whom CalSTRS has a valid mailing address recorded. The Election Coordinator will provide ballots and candidate statements upon request to eligible voters who do not have a valid mailing address recorded with CalSTRS.

For answers to questions, general information, a nomination petition form or the CalSTRS

Board election regulations, contact the Election Coordinator at 916-229-3830, by e-mail at [electioncoordinator@CalSTRS.com](mailto:electioncoordinator@CalSTRS.com) or write to the Election Coordinator at the address below.

Election Coordinator  
 California State Teachers’ Retirement System  
 P.O. Box 15275, M.S. 35  
 Sacramento, CA 95851-0275

<b>Election Schedule</b>	
<b>DEADLINE</b>	<b>ACTION</b>
<b>May 18, 2007</b>	Deadline for the CalSTRS receipt of the Nomination Petitions.
<b>July 2, 2007</b>	Deadline for the CalSTRS receipt of the Nomination Acceptance/Ballot Designation and Candidate Statement form.
<b>July 9, 2007</b>	Random drawing for the order of candidate names on the ballot.
<b>October 1, 2007</b>	Ballots mailed directly to eligible voters. Automated voting services activated and available for eligible voters to cast their votes.
<b>November 30, 2007</b>	Voted ballots must be postmarked or received by CalSTRS in the postage-paid envelope on or before this date to be counted. Automated voting services deactivated.
<b>December 3-10, 2007</b>	At the location designated by CalSTRS, the sealed, signed envelopes containing the voted ballots will be opened and the ballots removed. Thereafter, the ballots will be tabulated. On December 21, 2007, the Chief Executive Officer will certify the candidates receiving a plurality of votes as having been elected.
<b>January 1, 2008</b>	The newly elected Board members will be seated on the Teachers’ Retirement Board in accordance with Education Code Section 22200.

## Board Elections

*continued from page 1*

who are active CalSTRS Defined Benefit members or Cash Balance Benefit participants.

- A community college instructor who is an active Defined Benefit member or Cash Balance participant.
  - **Elected by:** Active CalSTRS members or participants who are community college faculty.

## The Election

All active CalSTRS Defined Benefit members and Cash Balance Benefit participants will be mailed a ballot on October 1. The ballots will be sent to your home. You will have until December 1 to return your ballot to CalSTRS. If you're planning a move between now and October, make sure you remember to notify your employer of your new address.

## Board Members' Responsibilities

The Teachers' Retirement Board sets policy and makes rules for the California State Teachers' Retirement System and is responsible for ensuring that benefits are paid by CalSTRS in accordance with the law. The board appoints a Chief Executive Officer who is responsible for the administration of CalSTRS according to the Board's policies and rules. The Board also appoints a Chief Investment Officer who is responsible for the investment of the Teachers' Retirement Fund, in keeping with board policy. The Board has seven standing committees: Appeals, Audits and Risk Management, Benefits and Services, Board Governance, Compensation, Investments and Legislation.

## Candidate Requirements

For candidate requirements see the Notice of Election on page 6.

## For More Information

If you are interested in running for a board seat, contact CalSTRS at 916-229-3830 for an election packet or download a packet from the CalSTRS Web site at [www.CalSTRS.com/elections](http://www.CalSTRS.com/elections).



## Teachers' Retirement Fund

*continued from page 1*

costs for the past seven years. CEM rates the cost and performance of the CalSTRS portfolio against those of its peer group, which is made up of 17 Defined Benefit sponsors, including the likes of GE, GM and CalPERS. At about \$1.49 per \$1,000 invested, CalSTRS' asset management costs are less than half the average investment costs of similar pension funds.

## Smart Management

Driving this high efficiency is the use of CalSTRS' own investment professionals over hiring outside fund managers. CalSTRS uses less external management than similar funds. This reduces the cost of investment operations relative to its peers.

## Portfolio Power

How would your pension contribution have fared elsewhere? The CalSTRS investment portfolio gained 16.55 percent on the calendar year. The U.S. stock market was up about 16 percent on the year, so if you picked the right mutual fund and put 100 percent of your money in U.S. stocks, you might have done as well.

Of course, CalSTRS members don't rely on the stock market for their retirement benefits. Your Defined Benefit Program pension offers you a guaranteed monthly benefit for life, regardless of the amount in your CalSTRS account, calculated based on your service credit, age and final compensation. You can bank on that—it's a promise that CalSTRS has kept to our members for more than 90 years.

# Legislation Affects CalSTRS

The 2007-2008 legislative session began in January. Summarized below are bills introduced this term that can affect CalSTRS benefits. These changes would affect CalSTRS-covered employment through January 1, 2009. For more information on new laws and pending legislation, visit [www.CalSTRS.com/Legislation](http://www.CalSTRS.com/Legislation).

## **Post-Retirement Earnings Limit – SB 901 (Padilla)**

Provides one comprehensive exemption to the post-retirement earnings limit for retired members under age 60, eliminates the earnings limit for retired members over age 60; requires employers to pay contributions for the retired CalSTRS members they employ.

## **Federal Pension Reform Conformity – AB 1432 (Soto)**

Allows members of the Defined Benefit Program to purchase service credit for service

performed in U.S. State Department schools or in certain foreign elementary and secondary schools. Authorizes beneficiaries other than spouses to roll over a benefit distribution.

## **Service Retirement Allowance Pending Disability – AB 1316 (Bass)**

Allows members eligible to retire for service to receive a service retirement allowance pending determination of their disability claim (subject to specified limits).

## **Roth IRA (Author Pending)**

Creates a CalSTRS Roth IRA and allows members to take any Roth 403(b) funds they are required to withdraw or disburse at age 70½ and convert them to the CalSTRS Roth IRA (with no withdrawal/disbursement requirement). Enlarges members' opportunities to supplement retirement savings.

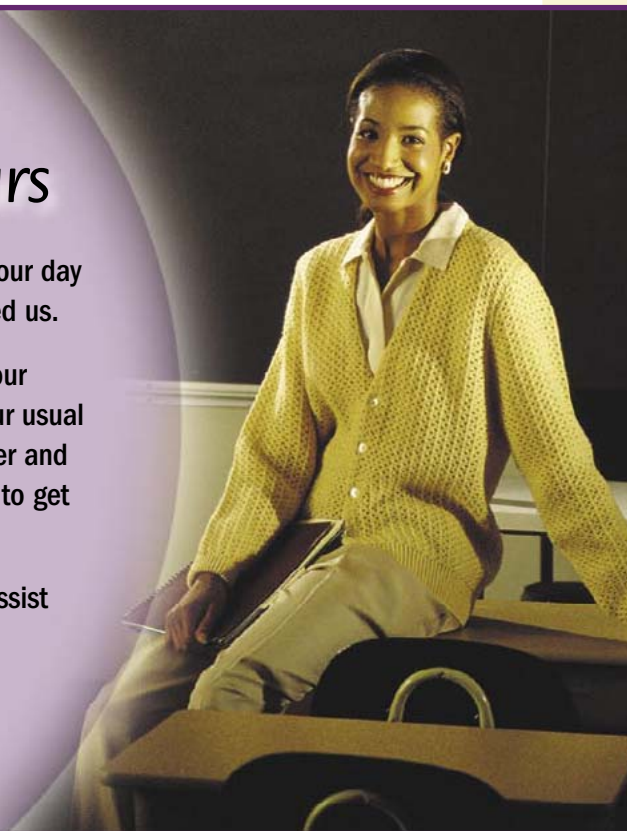
## **Need Help?** *Phone center adds hours*

CalSTRS knows that as an educator, every hour in your day is valuable. That's why we're available when you need us.

A year ago, we listened to you when 75 percent of our members surveyed preferred to call us outside of our usual hours. We adjusted our schedules to serve you better and now our extended business hours are the best time to get fast answers to your questions.

The CalSTRS phone service center is now open to assist you from 7 a.m. to 6 p.m., Monday through Friday.

**800-228-5453**





# CalSTRS Takes a Stand on Global Warming

By Jack Ehnes  
Chief Executive Officer

The world won't soon forget the impact of the 2005 Atlantic hurricane season. The impact was widespread and ruinous with at least 2,280 deaths and record damages of over \$100 billion.

Global warming didn't create Hurricane Katrina. But research indicates it worsened its impact. There is increasing evidence that natural disasters should be taken as a larger warning. Scientists and government officials from the United Nations Intergovernmental Panel on Climate Change, the most authoritative group on global warming, agree that it is "very likely" that global warming over the past half-century has been driven mainly by the buildup of heat-trapping greenhouse gases.

## Climate Change Affects More than Weather

Climate change poses risks for more than the physical environment. Symptoms like sea-level rise, extended drought and severe weather threaten the health of corporate assets, insurers and global investment portfolios - the very lifeblood of the Teachers' Retirement Fund.

At CalSTRS, our mission is to secure your financial future. It's our primary goal and that will never change. Because global warming has the potential to impact the portfolio, CalSTRS is firmly committed to becoming a leader in tackling the threat of climate change.

## Taking Action

On March 19, 2007, I joined with the CEOs of multi-billion dollar institutional investors, asset managers and major corporations like PG&E, BP America, Sun Microsystems, DuPont and CalPERS in signing a public statement calling for a mandatory national policy on reducing greenhouse gas emissions in all sectors of the economy. The statement also calls

for the realignment of other national policies to achieve climate objectives, including a range of energy and transportation policy measures. These forward-thinking executives are part of a national network of investors, environmental organizations and other public interest groups working with companies and investors to address sustainability challenges such as global climate change.

## Thinking Globally and Locally

CalSTRS is actively involved with a number of local and international organizations that promote a better understanding of the financial risks and investment opportunities posed by climate change.

- Investor Network on Climate Risk was formed at a United Nations summit in 2003. Made up of more than 50 institutional investors, it is dedicated to promoting a better understanding of both the financial risks and the investment opportunities created by climate change.
- Carbon Disclosure Project asks companies to report their carbon emissions, and then informs investors of the costs associated with carbon emissions.
- California Climate Action Registry tracks and reports greenhouse gas emissions submitted on a voluntary basis.
- Clean Technology Advisory Board provides CalSTRS staff with independent views on "green" investing.
- National Association of Insurance Commissioners examines the impact of climate change on the insurance industry.

## Commitment Shows Results

Our work is starting to show results. Last year AIG, the world's largest insurance company, became the first U.S. insurer to announce a climate change policy and its investment division, AIG Global Investment Group, has just joined the Investor Network on Climate Risk.

We address this issue with every company that we engage—we want our portfolio companies to know that this is a significant issue for us and that we are monitoring the way that companies address it.

## Showing Them the Money

CalSTRS is committed to sustainable investments. Our “green-friendly” investments include:

- Largest geothermal power plant in the world, 75 miles north of San Francisco
- Green Earth Fuels—A new company established for the purpose of building high quality bio-diesel plants
- VantagePoint (Venture Capital Fund)
  - Tesla electric car company
  - Miasole—Thin-film solar technology
- New Energy Capital
  - Ethanol plant in Indiana
  - Biodiesel plant in Delaware
  - Three co-generation plants in New England
- Ingenco
  - Coinvestment in a company producing electricity from the gasses emitted from landfills
- Hg Renewable
  - Has purchased and/or is building wind farms in Europe
- NGEN (Venture Capital Fund)—
  - Solar power technologies: (Sol Beam, Sol Focus, Solaria)
  - Pollution abatement (CerOx)
  - Green building technology (Renaissance Lighting, Hycrete)

## Walking the Walk

CalSTRS is also incorporating green thinking into our everyday ways of doing business. We voluntarily report greenhouse gasses for our Sacramento headquarters, and our employees participate in a comprehensive recycling program that includes items like batteries, boxes and beverage containers.

As a long-term investor, CalSTRS seeks a “double bottom line return.” This means that a reasonable financial return and environmental objectives for long-term sustainability are both achieved in one investment. The most important bottom line, however, will always be securing the future of our members.



**Retiring?  
Don't Forget  
to Sign on the  
Dotted Line**

**You've earned your retirement.**

Be sure you start receiving your CalSTRS benefits right away. When filling out your retirement package forms, be sure to:

- Sign and date all forms
- Get spouse's signature where indicated
- Complete all forms for your Defined Benefit Supplement account
- Sign your application no earlier than six months prior to your retirement date
- Ensure that your retirement application reaches CalSTRS no later than the last day of your retirement month

**We're here to help.**

Need assistance in completing your retirement application? Contact CalSTRS Customer Service or schedule an appointment with a benefits counselor by calling us at 800-228-5453.

**CalSTRS Resources**

**Web sites** www.CalSTRS.com  
Click *Contact Us* to e-mail  
www.403bCompare.com

**Call** 800-228-5453  
7 a.m. to 6 p.m.  
Monday through Friday  
TTY 916-229-3541  
866-384-4457  
Home Loan Program  
800-699-4032  
Voluntary Investment Program

**Write** CalSTRS  
P.O. Box 15275  
Sacramento, CA 95851-0275

**Fax** 916-229-3879

**Visit** Member Services  
7919 Folsom Boulevard  
Sacramento, CA 95826

**E-Newsletter version of  
CalSTRS Connections  
coming to a computer near you.**



**2 easy ways to register:**

- Log in to *myCalSTRS* on [www.CalSTRS.com](http://www.CalSTRS.com); click Preferences
- Talk to a CalSTRS customer service representative at 800-228-5453

***It's educational, environmentally friendly and expeditious.***