

# TRACK YOUR POSTRETIREMENT EARNINGS

The maximum amount you can earn for the July 1, 2011-June 30, 2012 fiscal year is \$31,020

If you plan to work in CalSTRS-covered employment after retirement, learn about your options and restrictions in advance

	YOU	YOUR EMPLOYER	CalSTRS
START THE PROCESS	<ul style="list-style-type: none"> <li>- Read about the earnings limit and possible exemptions.</li> <li>- Check early to see if you qualify for an earnings limit exemption.</li> <li>- Contact your employer for exemption information prior to returning to work.</li> </ul>	<ul style="list-style-type: none"> <li>- Provides exemption and earnings limit information.</li> <li>- Provides initial qualification for an exemption.</li> <li>- Completes and sends exemption request forms and documentation to CalSTRS.</li> </ul>	<ul style="list-style-type: none"> <li>- Reviews exemption request forms and documentation to verify eligibility.</li> <li>- Sends you an exemption approval or denial letter.</li> </ul>
If you do not qualify for an exemption, please continue reading.			
TRACK YOUR EARNINGS	<ul style="list-style-type: none"> <li>- Maintain contact with your employer.</li> <li>- Track your earnings by obtaining your most accurate earnings report from your employer.</li> </ul>	<ul style="list-style-type: none"> <li>- Provides assistance to track monthly earnings.</li> <li>- Reports earnings to CalSTRS in approximately 60 days after payment.</li> </ul>	<ul style="list-style-type: none"> <li>- Sends you a letter when earnings are first reported.</li> <li>- Sends you letter when you've earned half the earnings limit.</li> </ul>
IF YOU EXCEED THE EARNINGS LIMIT	<ul style="list-style-type: none"> <li>- Maintain contact with your employer.</li> <li>- Review exemptions and earnings limit information.</li> <li>- Prepare for a dollar-for-dollar excess earnings deduction from your monthly retirement benefit.</li> </ul>	<ul style="list-style-type: none"> <li>- Continues to provide assistance to track monthly earnings.</li> <li>- Continues to report earnings to CalSTRS.</li> </ul>	<ul style="list-style-type: none"> <li>- Sends you a letter when you've exceeded the earnings limit.</li> <li>- Reduces your monthly retirement benefit dollar-for-dollar by your excess earnings.</li> </ul>