

CALSTRS

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM



CalSTRS & CalPERS

Working after Retirement

CalSTRS Earnings Limits

- CalSTRS has two Postretirement Earnings Limits:
 - The annual Postretirement Earnings limit
 - The Separation from Service Requirement limit

CalSTRS Earnings Limits

- Annual Postretirement Earnings Limit: A maximum of \$39,903 for the 2013-14 FY.
- Separation from Service Requirement: A Zero Dollar Limit applicable to the first 180 days following a member's retirement

CalSTRS Earnings Limits

- Additional Postretirement requirement, per Education Code 45134, a member is prohibited from working in a classified position except in the following circumstances:
 - An aide in a class with a high pupil–teacher ratio.
 - An aide to provide 1 on 1 instruction in remedial classes or for underprivileged students.

CalPERS Working After Service Retirement

- Government Code 7522.56, a retired member may return to postretirement employment for no more than 960 hours per fiscal year.

CalPERS Working After Service Retirement

- Government Code 7522.56, retiree should have skills needed to perform work of limited duration or retiree is needed during an emergency to prevent stoppage of public business.

CalPERS Working After Service Retirement

- Government Code 7522.56, a retired member's rate of pay shall not be less than the minimum, nor exceed the maximum, paid by the employer to other employees performing comparable duties.

CalPERS Working After Service Retirement

- Government Code sections 21221(h) and 21229: a retired person shall not receive any benefits, incentives, compensation in lieu of benefits, or any other forms of compensation in addition to the hourly rate.

CalPERS Working After Service Retirement

- Government Code sections 21221(h) special requirements:
 - Appointed by governing body
 - One appointment, no extensions
 - Open recruitment

For PERS & STRS Retirees

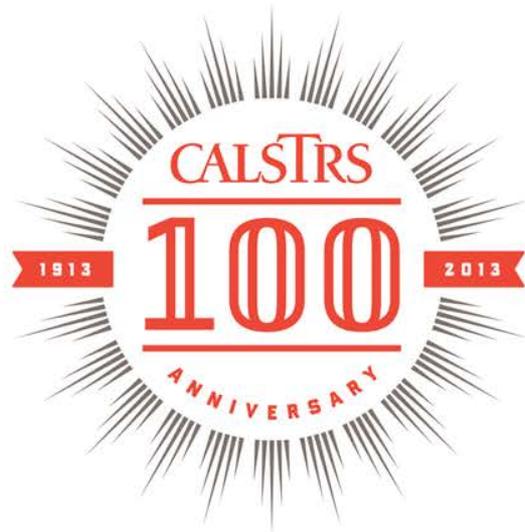
- If the member is a retiree with both systems there are several factors that can impact their postretirement employment.
 - The type of position in which they are employed.
 - The retirement system covering employment.
 - If an election was made to retain PERS or STRS covg.

For PERS & STRS Retirees

- 180-day wait period applies
 - An exemption request can be used to waive the 180-day wait period.
 - For more information, refer to the contact information on the following slide.

For Questions...

- CalSTRS/CalPERS Employment
 - CalSTRS Earnings Limit questions, please e-mail Postretirement@calstrs.com or call 916.414.5967
 - CalPERS Postretirement Employment questions, please e-mail [BNSD Post Retirement Administration@calpers.ca.gov](mailto:BNSD_Post_Retirement_Administration@calpers.ca.gov) or call **888 CalPERS** (or 888-225-7377)



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