

2024 LEGISLATIVE MATRIX

STATE LEGISLATION

Updated: 2/2/24

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
AB 1997 (McKinnor) Introduced: 1/30/24	CalSTRS	Addresses compensation reporting challenges and other concerns encountered by employers, members and CalSTRS staff by simplifying sections of the Teachers' Retirement Law relating to creditable compensation and creditable service, effective upon a date determined by the CalSTRS board and no later than July 1, 2028.	Sponsor	Assembly
SB 252 (Gonzalez) Amended: 5/18/23	California Faculty Association, Fossil Free California	Prohibits the CalSTRS and CalPERS boards from making additional or new investments or renewing existing investments in a fossil fuel company, as defined, and requires divestment from such investments by July 1, 2031, unless and only until January 1, 2035, an unforeseeable event creates conditions that materially impact normal market mechanisms for pricing assets. Requires an annual report be submitted to the Legislature and Governor with specified information commencing February 1, 2025. Indemnifies present, former and future board members, officers and employees of and investment managers under contract with those retirement systems for actions related to the bill.	Oppose	Assembly PE&R Committee

FEDERAL LEGISLATION

Updated: 2/2/24

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
H.R. 82 (Graves-LA) Introduced: 1/9/23	Author	Eliminates the GPO and the WEP from the Social Security Act.	Support	House Committee on Ways and Means