



Board Governance Committee

Item Number 7 – Open Session

Subject: Policy Revisions – Policy Review Policy (Section 2.J) – First Reading

Presenter(s): Amy McDuffee, Mosaic Governance Advisors, LLC

Item Type: Information

Date & Time: March 7, 2024 – 10 minutes

Attachment(s): Attachment 1 – Redlined Proposed Revisions to the Policy Review Policy

PowerPoint(s): None

PURPOSE

To undertake a first reading of the Policy Review Policy.

RECOMMENDATION

Mosaic and staff recommend that the Board Governance Committee (Committee) review and provide feedback on proposed revisions to the Policy Review Policy.

EXECUTIVE SUMMARY/BACKGROUND

As outlined in the Committee’s Charter, the Committee oversees the Board Governance Manual (Manual) and oversees the periodic reviews of its content. As part of this periodic review, Mosaic Governance Advisors, LLC (Mosaic), the board’s governance consultant, reviewed the Policy Review Policy and is proposing some changes. The changes are intended to slightly lengthen the review cycle consistent with best practices, clarify responsibility for administrative oversight, memorialize the authority the board previously delegated to the General Counsel to enact non-substantive changes to the Manual, and clarify communication of policy changes.

Today, we are asking the Committee to discuss the proposed language and provide feedback. After this meeting, Mosaic will incorporate the Committee’s feedback into the revised policy for the Committee’s review and approval at its next meeting.

Strategic Plan Linkage: N/A

Board Governance Committee – Item 7

March 7, 2024

Page 2

Board Policy Linkage:

- CalSTRS Board Governance Manual: Section 2. Board Governance - (J.) Policy Review.
- CalSTRS Board Governance Manual: Section 3. Committee Charters – Teachers’ Retirement Board, Board Governance Committee Charter.