

Defined Benefit Supplement elections and annuity estimates

Your Defined Benefit election and the amount in your Defined Benefit Supplement account determine which election choices are available for your account. You must have \$3,500 or more in your Defined Benefit Supplement account to elect an annuity.

If you elected the Member-Only Benefit, your Defined Benefit Supplement election choices are:

- Lump-sum payment*
- Member-Only Annuity
- Period-certain annuity
- Combination of a lump-sum payment and annuity

If you elected the Modified Benefit, your Defined Benefit Supplement election choices are:

- Lump-sum payment*
- 100% Beneficiary Annuity
- 75% Beneficiary Annuity
- 50% Beneficiary Annuity
- Period-certain annuity
- Combination of a lump-sum payment and annuity

*If you have less than \$3,500 in your Defined Benefit Supplement account, your only choice is a lump-sum payment.

Lump-sum payment

This is a one-time payment of the total amount in your Defined Benefit Supplement account as either a direct payment or a rollover to a qualified plan, such as CalSTRS Pension2®, if you have at least \$200 in your account to rollover.

Period-certain annuity

This choice provides a monthly payment made for any number of whole years from three to 10.

If you die before the annuity period ends, the remaining payments will be paid to your one-time death benefit recipients.

Period-certain annuities of three to nine years may be rolled over to another qualified plan each month. A Period-Certain Annuity of 10 years may not be rolled over.

Period-certain annuity estimates								
Defined Benefit Supplement account balance	Number of whole years							
	3	4	5	6	7	8	9	10
\$3,500	\$108	\$83	\$69	\$59	\$52	\$47	\$43	\$40
\$5,000	\$154	\$119	\$99	\$85	\$75	\$68	\$62	\$58
\$7,500	\$231	\$179	\$148	\$127	\$112	\$101	\$93	\$86
\$10,000	\$308	\$238	\$197	\$169	\$150	\$135	\$124	\$115
\$15,000	\$462	\$358	\$296	\$254	\$225	\$203	\$186	\$173
\$20,000	\$616	\$477	\$394	\$339	\$300	\$271	\$248	\$230
\$25,000	\$769	\$596	\$493	\$424	\$375	\$338	\$310	\$288
\$30,000	\$923	\$715	\$591	\$508	\$450	\$406	\$372	\$345
\$40,000	\$1,231	\$954	\$788	\$678	\$600	\$541	\$496	\$460
\$50,000	\$1,539	\$1,192	\$985	\$847	\$749	\$676	\$620	\$575

Member-Only Annuity

A lifetime annuity

This choice provides you with a lifetime monthly payment. The payments end on your death.

Any balance remaining in your account will be paid to your one-time death benefit recipients.

Member-Only Annuity estimates				
Defined Benefit Supplement account balance	Your age at retirement			
	50	55	60	65
\$3,500	\$22	\$22	\$23	\$25
\$5,000	\$31	\$32	\$33	\$35
\$7,500	\$47	\$48	\$50	\$53
\$10,000	\$62	\$64	\$67	\$71
\$15,000	\$93	\$96	\$100	\$106
\$20,000	\$124	\$128	\$134	\$142
\$25,000	\$155	\$160	\$167	\$177
\$30,000	\$186	\$192	\$201	\$213
\$40,000	\$249	\$256	\$267	\$283
\$50,000	\$311	\$321	\$334	\$354

