



## Regular Meeting

### Item Number 3 – Open Session

**Subject:** State and Federal Legislation – Revised

**Presenter(s):** Joycelyn Martinez-Wade

**Item Type:** Action

**Date & Time:** March 4, 2022 – 15 minutes

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**Attachment(s):** Attachment 1 – SB 868 (Cortese)

Attachment 2 – Milliman Analysis of Potential SBMA Plan Changes

Attachment 3 – SB 1173 (Gonzalez)

Attachment 4 – Legislative Matrix

**PowerPoint(s):** None

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#### **PURPOSE**

The purpose of this item is to seek the board’s position on 2022 legislation affecting CalSTRS and to provide the board with an update on current state and federal legislation.

#### **SUMMARY**

##### **Action items for board position**

<u>Attachment</u>	<u>Bill Number</u>	<u>Author</u>	<u>Subject</u>
1	SB 868	Cortese	Supplemental Benefit Maintenance Account (SBMA) Increase
2			Milliman Analysis of Potential SBMA Plan Changes
3	SB 1173	Gonzalez	Fossil Fuel Divestment

**Summary information**

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Legislative Matrix