



# Investment Committee

## Item Number 11 – Open Session

**Subject:** Draft Agenda for the Next Committee Meeting

**Presenter(s):** Chairperson

**Item Type:** Information

**Date & Time:** June 10, 2021 – 0 minutes

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**Attachment(s):** None

**PowerPoint(s):** None

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### DRAFT AGENDA

#### Investment Committee

July 2021

*To Be Determined*

### OPEN SESSION

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Information Items</u>		
2. *	Opportunities for Statements from the Public	Chairperson	<i>30 mins.</i>
	<u>Consent Agenda – Action</u>		
3.	Approval of Minutes of the May 5, 2021, Investment Committee Meeting – Open Session	Chairperson	

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|-----|---|-----------------------------------|-----------------|
| 4.  | Investment Policy Revisions   | Chairperson                       |                 |
|     | a. Real Estate Policy Revision – Second Reading                                   |                                   |                 |
|     | b. Global Equity Policy Revision – Benchmark – Second Reading                     |                                   |                 |
|     | c. Fixed Income Policy Revision – Risk Budget – Second Reading                    |                                   |                 |
|     | d. Sustainable Investment & Stewardship Strategies – Risk Budget – Second Reading |                                   |                 |
| 5.  | Investment Committee Charter Review   | Chairperson                       |                 |
| 6.  | Fiscal Year 2021-2022 Investment Committee Work Plan                              | Chairperson                       |                 |
|     | <b><u>Consent Agenda – Information</u></b>  |                                   |                 |
| 7.  | Annual Review of Delegation to Staff  | Chairperson                       |                 |
| 8.  | Report Pursuant to Assembly Bill 2833   | Chairperson                       |                 |
| 9.  | Collaborative Model Pillar Update   | Chairperson                       |                 |
|     | <b><u>Action Items</u></b>  |                                   |                 |
| 10. | Fiscal Year 2021-2022 Investment Business Plans                                   | Christopher Ailman                | <i>20 mins.</i> |
|     | a. 10-Year Financial Plan   |                                   |                 |
|     | b. Global Equity  |                                   |                 |
|     | c. Fixed Income   |                                   |                 |
|     | d. Real Estate  |                                   |                 |
|     | e. Private Equity   |                                   |                 |
|     | f. Sustainable Investment & Stewardship Strategies                                |                                   |                 |
|     | g. Inflation Sensitive  |                                   |                 |
|     | h. Investment Strategies & Risk   |                                   |                 |
|     | i. Risk Mitigation Strategies   |                                   |                 |
|     | j. Operations   |                                   |                 |
|     | k. Investment Performance & Compliance  |                                   |                 |
| 11. | Investment Policy & Management Plan Revision – First Reading                      | Christopher Ailman                | <i>10 mins.</i> |
|     | <b><u>Information Items</u></b>   |                                   |                 |
| 12. | Investment Insight Speaker / Panel – TBD  | TBA                               | <i>60 mins.</i> |
|     | <i>Lunch Break</i>  |                                   |                 |
| 13. | Private Equity Policy Revision – Staff Discretion – First Reading                 | Margot Wirth, Seth Hall, Rob Ross | <i>20 mins.</i> |
| 14. | Chief Investment Officer’s Report   | Christopher Ailman                | <i>20 mins.</i> |

15.	Diversity in Management of Investments (Gov. Code, sec. 11126(c)(16))	June Kim, and LaShae Badelita	<i>30 mins.</i>
16. *	Review of Information Requests	Chairperson	
17.	Draft Agenda for the Next Committee Meeting	Chairperson	

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**Closed Session**

	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Consent Agenda - Action</u></b>		
18.	Approval of Minutes of the May 5, 2021, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
	<b><u>Information Items</u></b>		
19.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>
20.	Risk Mitigating Strategies Implementation Update (Gov. Code, sec. 11126(c)(16))	Steven Tong, Carrie Lo and Jeff Jaro	<i>20 mins.</i>
	<b><u>Information Items</u></b>		
21.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>

**Adjournment**

*\* no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.