



Investment Committee

Item Number 1 – Open Session

Subject: Approval of Committee Agenda

Presenter(s): Chairperson

Item Type: Action

Date & Time: March 4, 2021 – 0 minutes

Attachment(s): Attachment 1 – March 2021 Investment Committee Agenda

PowerPoint(s): None

Attached is the Agenda for the March 4, 2021, Investment Committee of the Teachers' Retirement Board.

For your reference, see the links below to the committee charter and work plan.

- [Investment Committee Charter](#)
- [Investment Committee Work Plan](#)



Investment Committee Agenda Teachers Retirement Board

March 4, 2021

9:00 a.m.

Web Conference

Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Information Items</u>		
2. *	Opportunities for Statements from the Public	Chairperson	30 mins.
	<u>Consent Agenda – Action</u>		
3.	Approval of Minutes of the January 27 and 28, 2021, Investment Committee Meeting – Open Session	Chairperson	
	<u>Action Items</u>		
4.	Sustainable Investment & Stewardship Strategies – Private Portfolio – Second Reading	Kirsty Jenkinson	20 mins.
5.	Risk Mitigating Strategies Policy Revision – First Reading	Steven Tong and Carrie Lo	30 mins.
	<u>Information Items</u>		
6.	Open Session Semi Annual Performance Reports		50 mins.
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending December 31, 2020	Meketa Investment Group	
	b. Received Real Estate – Semi-Annual Performance Report, Period Ending September 30, 2020	Robert Charles Lesser & Co.	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	c. Received Private Equity – Semi-Annual Performance Report, Period Ending September 30, 2020	Meketa Investment Group	
7.	Chief Investment Officer’s Report – Open Session	Christopher Ailman	<i>20 mins</i>
8. *	Review of Information Requests	Chairperson	
9.	Draft Agenda for Next Committee Meeting	Chairperson	

Closed Session

1:30 p.m.

Or Upon the Adjournment of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda - Action</u>		
10.	Approval of Minutes of the January 27, 2021, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
	<u>Information Items</u>		
11.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>30 mins.</i>
12.	Closed Session Semi-Annual Performance Reports		
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending December 31, 2020 (Gov. Code, sec. 11126(c)(16))	Meketa Investment Group	<i>60 mins.</i>
	b. Receive Real Estate – Semi-Annual Performance Report, Period Ending September 30, 2020 (Gov. Code, sec. 11126(c)(16))	Robert Charles Lesser & Co.	
	c. Receive Private Equity – Semi-Annual Performance Report, Period Ending September 30, 20120 (Gov. Code, sec. 11126(c)(16))	Meketa Investment Group	
	d. Semi-Annual Report on Investment Manager Ratings (Gov. Code, sec. 11126(e))	Investment Staff	
13. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>

Adjournment

**no written materials*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.