



Board Governance Committee

Item Number 4 – Open Session

Subject: Committee Work Plan Input for Fiscal Year 2021-22

Presenter(s): Brian J. Bartow

Item Type: Information

Date & Time: June 11, 2021 – 5 minutes

Attachment(s): Proposed Board Governance Work Plan

PowerPoint(s): None

PURPOSE

The purpose of this item is to review the proposed Fiscal Year (FY) 2021-22 Work Plan for the Board Governance Committee.

COMMITTEE RESPONSIBILITIES

The Board Governance Committee (the “committee”) oversees the Teachers’ Retirement Board Policy Manual (“Board Policy Manual”) by developing processes to ensure policies are current and that CalSTRS actions are compliant with such policies. The committee also reviews the overall effectiveness of the board and recommends improvements where warranted.

The committee’s work plan reflects its role in supporting the board’s efforts to promote the best interests of CalSTRS, its members, retirees and beneficiaries through the implementation of sound board governance policies and practices that enhance good, fair and open decision making. The committee provides this support, among other things, by:

- Overseeing the board’s policy manual by developing policies and ensuring that policies are current and that CalSTRS’ actions are compliant with such policies;
- Providing educational opportunities for board members on a variety of trustee related topics;
- Reviewing and making recommendations to the board for the content of the board’s policy manual; and
- Reviewing the overall effectiveness of the board and recommending improvements.

The committee meets up to three times a year and therefore must focus its efforts and staff's work on select issues.

FY 2020-21 PLAN HIGHLIGHTS

The Board Governance Committee focused on significant revisions and updates to the Teachers' Retirement Board Policy Manual during FY 2020-21, highlighting reorganization of the manual structure and considering the addition of a Succession Planning policy and CEO and CIO Evaluation policy, in addition to revisions to the Board Chair, Education and Policy Prohibiting Insider Trading policies. The committee engaged in trustee educational opportunities, focusing on current issues relevant to board member responsibilities and trustee practices during the time of Covid-19. During FY 2020-21, the committee also focused on implementation of the trustee onboarding and development program, highlighting the revised orientation practices and future enhancements to the program.

FY 2021-22 KEY PLAN ACTIVITIES

During FY 2021-22, the Board Governance Committee will pursue the topics identified on the 2021-22 work plan in Attachment 1, which includes the following activities:

- Board Education Forum- The committee will explore educational opportunities on various topics relevant to board functions and governance as suggested by the board governance consultant or directed by the committee.
- Board and Committee Meeting Format- This item may include discussions related to the remote meeting environment and consideration of related policies.

Existing Agreements, Exemptions, Current Policies & Practices [Appendix III]- This item will address proposed revisions to the policy in light of executive transitioning. The item may also include discussion of related policies and delegations which may need to be revised as a result of the transition.

**BOARD GOVERNANCE COMMITTEE
Proposed 2021-22 Meeting Work Plan**

	November	January	May
<i>Board Education Forum</i>	Board Education Forum – Explore Governance Topics (I)	Board Education Forum – Explore Governance Topics (I)	Board Education Forum – Explore Governance Topics (I)
<i>Board Governance Manual</i>	Board and Committee Meeting Format - Remote Meeting Environment and Policy Discussion (I) Existing Agreements, Exemptions, Current Policies & Practices [Appendix III] - Review (I) Review/Revise CEO Delegations (A)	Board and Committee Meeting Format - Remote Meeting Environment and Policy Discussion (I) Existing Agreements, Exemptions, Current Policies & Practices [Appendix III] - Review (I)	Board and Committee Meeting Format - Remote Meeting Environment and Policy Discussion (A) Existing Agreements, Exemptions, Current Policies & Practices [Appendix III] - Revisions (A)

(A) = Action (I) = Information

May 2021