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- h. Broker or dealer, investment adviser, or investment banking services;
- i. Legal services unrelated to the audit;
- j. Expert services unrelated to the audit;
- k. Tax Services under PCAOB Rules 3521, 3522(a) and 3523, and
- l. Any other service that the board determines is impermissible.

4. Undue Influence

No member of the Teachers' Retirement Board shall influence the auditors or the firm engaged to perform audit services and other allowed services. Therefore, no person associated with CalSTRS shall take any action to fraudulently influence, coerce, manipulate, or mislead the independent financial statement auditor. To the contrary, persons associated with CalSTRS shall promptly provide all information required for the auditor to perform the audit procedures and complete the audit and form an opinion on the CalSTRS financial statements.

History: Adopted September 7, 2005; Amended January 31, 2020 [to reflect gender-neutral language and remove references to CalSTRS staff].