



Regular Meeting

Item Number 12 – Open Session

Subject: Draft Agenda for Next Meeting

Presenter(s): Chairperson

Item Type: Information

Date & Time: March 1, 2023 – 0 minutes

Attachment(s): None

PowerPoint(s): None

DRAFT AGENDA

May 2023

Location: West Sacramento

Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	
	<u>Information Item</u>		
2.	Chief Executive Officer Report	Cassandra Lichnock	
	<u>Action Items</u>		
3.	Annual Board Chair and Vice-Chair Elections	Chairperson	
4.	Actuarial Valuations	David Lamoureux, Rick Reed / Nick Collier/Scott	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	a. Valuation of the Defined Benefit Program and Setting of Contribution Rates	Preppernau, Milliman	
	b. Valuation of the Defined Benefit Supplement Program and Consideration for the Adoption of an Additional Earnings Credit		
	c. Valuation of the Cash Balance Benefit Program and Consideration for the Adoption of an Additional Earnings Credit		
5.	Review of Lump Sum Death Benefit	David Lamoureux, Rick Reed	
6.	Exploring Innovation Strategy at CalSTRS	Lisa Blatnick	
7.	CalSTRS Investment Satellite Office Considerations	Chris Ailman / Melissa Norcia	
8.	State and Federal Legislation	Joycelyn Martinez- Wade	
9.	Benchmark Review Project	Kristel Turko / Stephen McCourt, Meketa	
10.	Pension Solution Project Update	Ashish Jain / Bill Perez/Chriss Cabodi, Guidehouse	
	<u>Consent Agenda - Action</u>		
11.	a. * Committee Reports	Chairperson	
	1) Investment Committee		
	2) Appeals Committee		
	3) Audits and Risk Management Committee		
	4) Benefits and Services Committee		
	5) Board Governance Committee		
	6) Compensation Committee		
	b. Approval of Minutes of the March 1, 2023, Regular Meeting – Open Session		
	c. Board Member Education		
	d. Contracts Requiring Board Approval		
	e. Adoption of Contribution Rates and Interest Rates for FY 2023-24		
	f. Actuarial Valuation of the Medicare Premium Payment Program		

Information Items

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
12. *	Items Referred by Committee for Board Decision	Chairperson	
13. *	New Business / Review of Information Requests	Chairperson	
14.	Draft Agenda for Next Meeting	Chairperson	
15. *	Opportunity for Statements from the Public	Chairperson	

Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda - Action</u>		
16.	Approval of Minutes of the January 25, 2023, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
	<u>Consent Agenda - Information</u>		
17. *	Committee Reports (Gov. Code, Sec. 11126) a. Investment Committee b. Appeals Committee	Chairperson	
	<u>Action Item</u>		
18.	Setting of CEO/CIO Performance Targets/Compensation for 2022-23 Performance Year (Gov. Code, sec 11126(a), (b), (g)1))	Chairperson	
19. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	
20. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	

Adjournment

** no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.