2024 LEGISLATIVE MATRIX

STATE LEGISLATION

Updated: 1/2/24

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
<u>SB 252</u>	California	Prohibits the CalSTRS and CalPERS boards from	Oppose	Assembly PE&R
(Gonzalez)	Faculty	making additional or new investments or		Committee
	Association,	renewing existing investments in a fossil fuel		
Amended:	Fossil Free	company, as defined, and requires divestment		
5/18/23	California	from such investments by July 1, 2031, unless and		
		only until January 1, 2035, an unforeseeable event		
		creates conditions that materially impact normal		
		market mechanisms for pricing assests. Requires		
		an annual report be submitted to the Legislature		
		and Governor with specified information		
		commencing February 1, 2025. Indemnifies		
		present, former and future board members,		
		officers and employees of and investment		
		managers under contract with those retirement		
		systems for actions related to the bill.		

FEDERAL LEGISLATION

Updated: 1/2/24

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
H.R. 82 (Graves-LA) Introduced: 1/9/23	Author	Eliminates the GPO and the WEP from the Social Security Act.	Support	House Committee on Ways and Means