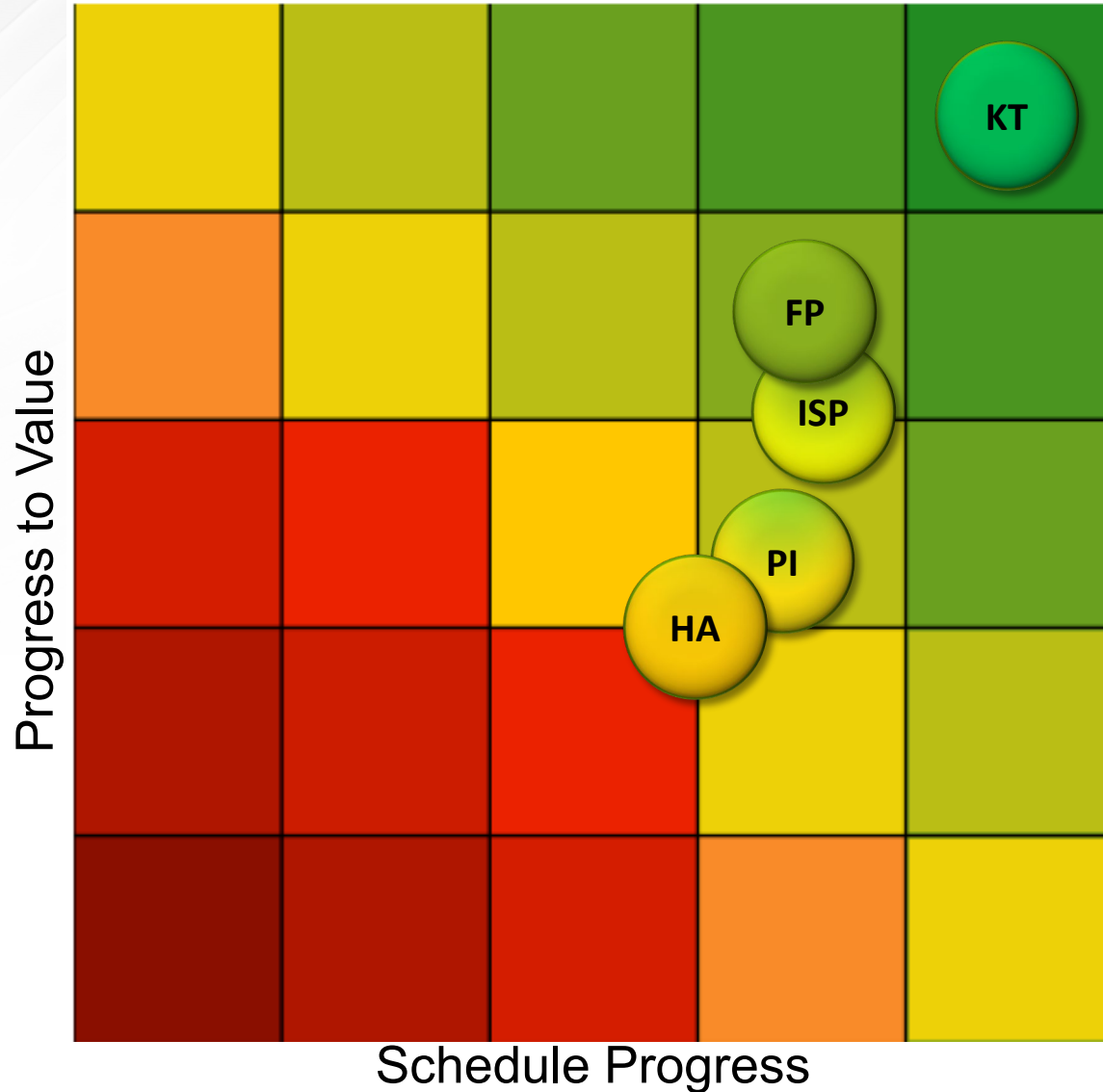


Guidehouse Independent Project Oversight

California State Teachers' Retirement System

November 2, 2022

Pension Solution Overall Assessment



Overall Summary

Multiple concurrent workstreams are progressing. A notable milestone was met with the completion of the Knowledge Transfer process.

Notable risks and mitigations

- Risk: Critical roles including CalSTRS Project Director and Senior Project Manager remain vacant
- Mitigation: An Interim Project Director has been identified while recruitment for permanent replacement continues. Mitigation: Sponsors are focused on identifying the right resources for these roles, and are managing the procurement process accordingly

Legend: KT - Knowledge Transfer; ISP - Interim Services Period; HA - Project Health Assessment; FP - Future Procurement; PI - Project Improvement Process