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Global Equity Policy Revision

Investment Committee

June 10, 2021



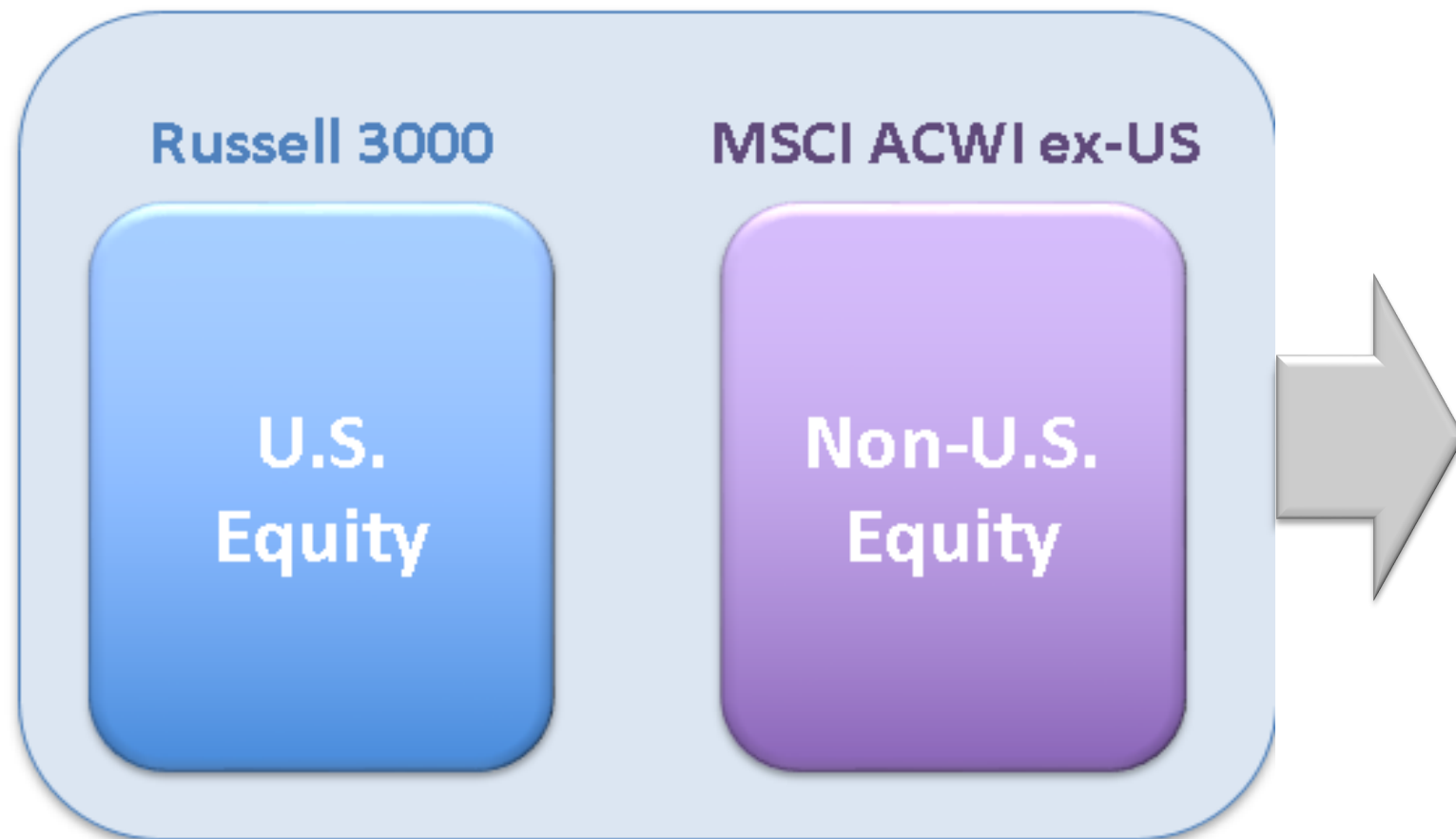
Global Equity Policy – Proposed Revisions

1. Simplify the Global Equity Policy Benchmark
 - Consolidate to one global equity index

2. Revise the policy language to more accurately reflect how transition management is utilized within Global Equity

Global Equity Benchmark Evolution

Separate Asset Classes



Global Equity - Fixed Weights



Global Equity Benchmark Evolution

Global Equity - Fixed Weights

67% Russell 3000 + 33% MSCI ACWI ex-US

Global Equity

Global Equity - Global Weights

(ACWI IMI U.S.%) Russell 3000 +
(ACWI IMI Non-US%) MSCI ACWI ex-US IMI

Global Equity

Global Equity Benchmark Evolution

Global Equity – One Benchmark



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