



# Audits & Risk Management Committee

## Item Number 8 – Open Session

**Subject:** Committee Education: Enterprise Compliance Risk Management – Achieving the Basics and Pathways to Best Practices

**Presenter(s):** Yvette K. Connor, Grant Thornton

**Item Type:** Information

**Date & Time:** March 5, 2021 – 60 minutes

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**Attachment(s):** Attachment 1- Yvette K. Connor Biography

**PowerPoint(s):** PowerPoint 1- Enterprise Compliance Risk Management – Achieving the Basics and Pathways to Best Practices

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### **PURPOSE**

The purpose of this item is to provide the committee education on Enterprise Compliance Risk Management – Achieving the Basics and Pathways to Best Practices.

### **DISCUSSION/SUMMARY**

Federal, State, County and other Industry regulatory bodies comprise a complex ecosystem of regulatory guidance and mandates applicable to US based organizations. Examples include the Federal Sentencing Commission, DHHS Office of Inspector General (OIG), Joint Commission on Accreditation of Healthcare Organizations (JCAHO), the Sarbanes-Oxley Act, and other authoritative bodies that promulgate regulations, as well as offer insights on how organizations can improve their compliance management. Achieving compliance starts with identification of any one applicable law, rule, or regulatory framework but, findings are often high level and do not address how an organization might adopt and enact compliance risk management. In short, the regulatory guidance provides the “what” but not the “how”. It is becoming increasingly evident that the “how” is the most important part of building an effective compliance program.

This educational session discusses the pathways and processes involved when establishing and maturing an enterprise compliance program. Ms. Yvette K. Connor will provide leading insights applicable across the compliance profession and discuss the “how” relative to enhancing the key elements of an enterprise-wide compliance program.

**Yvette K. Connor, Grant Thornton Strategic Risk Services Leader**

Yvette serves as Grant Thornton’s Strategic Risk Management Leader within Risk Advisory Services. She has over 25 years of domestic and international risk management experience. Yvette provides leading risk insights to organizations interested in improving risk management, compliance, and accessing the value gained from risk-based insights. Yvette is an executive leader with experience in Enterprise Risk Management and Compliance including, designing and implementing programs, developing reliable risk assessment techniques, and deploying strategies to improve overall governance. Yvette focuses on helping organizations achieve results through a variety of performance-based risk and compliance approaches informed by resiliency principles and risk management techniques.

Prior to joining Grant Thornton, Yvette’s experience included leadership roles as a Chief Risk Officer for a Blues insurance company, Managing Director and Risk Practice Lead at Alvarez & Marsal, and Managing Director, Global Risk Management for Marsh, Inc. She has a proven record of succeeding in complex environments with atypical and fast paced risks and has been recognized for her ability to implement successful risk management programs for large multi-national organizations.

Earlier in her career, Yvette served as Head of Global Risk Management for Vulcan Inc., a privately held company owned by Paul G. Allen, with a diverse portfolio of more than 200 operating companies including manufacturing, insurance, energy, finance, sports and entertainment, healthcare, and communication/media. She also served as Vice President of Risk Management at Roll International (‘The Wonderful Company’), a global food producer, distributor, and product manufacturer.

In 2013, Business Insurance magazine named Yvette as one of the global “Women to Watch” in Risk Management. In 2009, Treasury and Risk named Yvette to its prestigious “40 under 40 list”.

**Professional certifications**

- Financial Risk Management, PRMIA, FRM
- Associate in Risk Management, ARM, Risk Institute
- Certified Risk Management Professional, CRMP, RIMS
- Society of Compliance Ethics, CCPE

**Education**

- New York University, New York: Graduate Studies – Stern School of Business, Masters of Science, Risk Management
- University of California, Davis: Graduate Studies – MBA in Finance; B.S. Biology

