

CalSTRS Financial Reporting Survey



C A L I F O R N I A S T A T E T E A C H E R S ' R E T I R E M E N T S Y S T E M

Financial Reporting Survey on MPP Program

- Survey on financial reporting information provided by CalSTRS for the Medicare Premium Payment (MPP) Program
- Purpose is to gain insight into how the financial information is used

What is the Medicare Premium Payment Program?

- Medicare Premium Payment (MPP) Program is CalSTRS post-retirement health benefit plan
- Pays Medicare Part A premiums and Medicare Parts A and B late enrollment surcharges for eligible members of the DB Program

What information does CalSTRS currently provide?

- CalSTRS provides the following information to help employers with their financial reporting of the MPP Program:
 - Comprehensive Annual Financial Report
 - Other Post Employment Benefit Information report
 - Frequently asked questions

Survey Details

- The survey will be administered by a 3rd party on behalf of CalSTRS
 - Eide Bailly is the firm that will assist CalSTRS with this effort
- Survey will be very brief (approximately 5 to 10 questions)
- Will be conducted mid-February 2021
- Analyze survey results

Questions?



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