

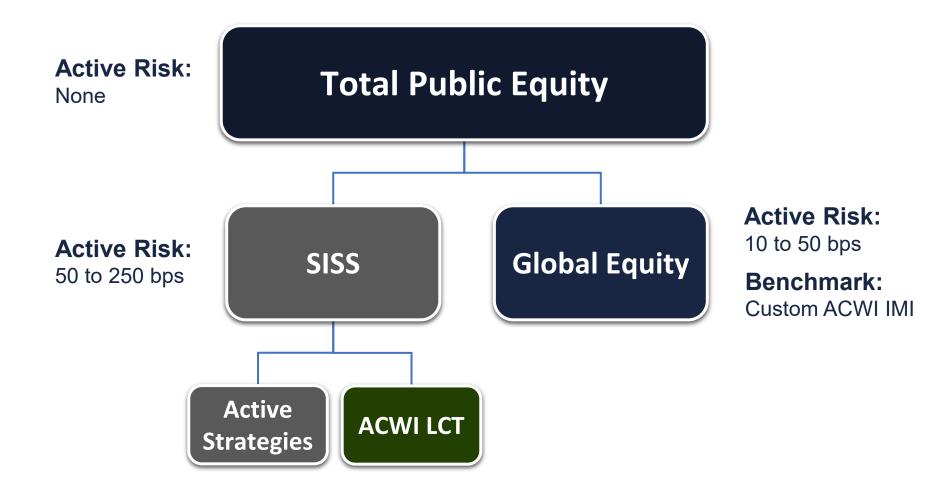


Global Equity policy revision summary

 Add an active risk budget for the Total Public Equity Portfolio of 10 to 60 basis points

 Modify the Global Equity policy benchmark to include a component based on the MSCI ACWI Low Carbon Target Index

Total Public Equity – current



Total Public Equity – recommendation Active Risk:

10 to 60 bps

Total Public Equity

Active Risk: Removed

Global Equity SISS

> Active Core Strategies

Active Risk:

10 to 50 bps

ACWI LCT

Benchmark:

Custom ACWI IMI + ACWI LCT

