



California State Teachers'
Retirement System
Financial Services
100 Waterfront Place
West Sacramento, CA 95605-2807
www.calstrs.com

October 11, 2018

The Honorable Holly J. Mitchell, Chair
Joint Legislative Budget Committee
State Capitol, Room 5080
Sacramento, CA 95814

Re: Creditable Compensation for Fiscal Year Ended June 30, 2018

Dear Senator Mitchell:

Pursuant to section 22955.5(b) of the California Education Code, the California State Teachers' Retirement System (CalSTRS) shall submit a report each year which includes the amount of teachers' creditable compensation for the fiscal year that ended on the immediately preceding June 30. As required, the report is also being submitted to the Director of Finance and the Legislative Analyst.

The creditable compensation reported to CalSTRS in the fiscal year ended June 30, 2018¹, is \$32,818,989,040.55. CalSTRS will notify your office of any revision on the amount stated above on or before April 15, 2019.

Of the amount of creditable compensation earned and reported for FY2017/2018, \$2,553,875,852.58 is from community colleges.

If you have any questions, or need additional information, please contact CalSTRS Senior Manager, Contributions, Cassandra Mallett-Beck, at (916) 414-5416. This report is available under the Creditable Compensation Report section of the CalSTRS Legislative Reports website at <http://www.calstrs.com/report/creditable-compensation-reports>. For a printed copy of this report, please contact Sal Sanchez at (916) 414-1994.

Sincerely,

Julie Underwood
Chief Financial Officer

¹ For reporting received by CalSTRS by October 3, 2018

Fiscal Year 2017-2018 Defined Benefit Creditable Compensation

Report Source Name	Amount
Alameda COE	1,270,963,386.39
Alpine COE	847,040.22
Amador COE	18,727,279.72
Butte COE	143,979,632.35
Calaveras COE	24,921,267.43
Colusa COE	23,726,988.94
Contra Costa COE	723,381,193.40
Del Norte COE	18,419,381.09
El Dorado COE	131,582,658.53
Fresno COE	867,379,093.51
Glenn COE	26,965,145.20
Humboldt COE	92,151,875.05
Imperial COE	204,975,068.01
Inyo COE	20,382,133.70
Kern COE	889,149,632.77
Kings COE	131,826,294.70
Lake COE	39,038,863.71
Lassen COE	19,661,118.61
LA COE	4,745,025,035.20
Madera COE	147,143,254.61
Marin COE	220,578,723.36
Mariposa COE	8,283,077.32
Mendocino COE	68,258,991.87
Merced COE	304,356,597.63
Modoc COE	6,979,605.42
Mono COE	10,364,861.42
Monterey COE	402,429,739.47
Napa COE	124,618,210.84
Nevada COE	51,321,864.58
Orange COE	2,647,218,319.85
Placer COE	344,121,805.92
Plumas COE	12,057,354.98
Riverside COE	1,963,364,181.23
Sacramento COE	1,252,506,246.01
San Benito COE	47,600,339.13
San Bernardino COE	2,012,931,242.85
San Diego COE	2,713,197,485.67
San Francisco COE	395,231,713.75
San Joaquin COE	696,896,796.12
San Luis Obispo COE	183,772,014.44
San Mateo COE	538,187,822.60
Santa Barbara COE	393,284,117.79
Santa Clara COE	1,535,214,906.05
Santa Cruz COE	187,395,934.22
Shasta COE	134,038,594.12
Sierra COE	2,219,683.60
Siskiyou COE	31,499,815.41
Solano COE	288,715,625.08
Sonoma COE	360,576,450.82
Stanislaus COE	570,456,933.17
Sutter COE	101,683,346.36
Tehama COE	48,322,824.38
Trinity COE	7,283,701.43
Tulare COE	511,546,680.00
Tuolumne COE	25,629,285.40
Ventura COE	686,468,915.41
Yolo COE	143,637,523.39
Yuba COE	83,071,460.91
State Agencies	11,705,060.56
LAUSD	2,682,972,678.13
LACCD	205,137,042.78
SFCC	68,969,654.83
Butte CCD	21,031,820.14
Long Beach USD	383,774,981.93
Sierra Joint CCD	27,350,308.94
San Mateo CCD	45,070,163.69
Corona Norco Unified	272,204,247.65
Cupertino Union	88,016,366.87
Cabrillo CCD	22,027,412.98
Mt. Diablo USD	157,562,652.25
Clovis USD	177,597,514.66
Total Credible Compensation	\$32,818,989,040.55

Note: Of the amount of DB Credible Compensation for FY 2017/2018, \$2,553,875,852.58 is from Community Colleges.