



Investment Committee

Item Number 9 – Open Session

Subject: Draft Agenda for the Next Committee Meeting

Presenter(s): Chairperson

Item Type: Information

Date & Time: March 4, 2021 – 0 minutes

Attachment(s): None

PowerPoint(s): None

DRAFT AGENDA

Investment Committee

May 2021

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

OPEN SESSION

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Information Items</u>		
2. *	Opportunities for Statements from the Public	Chairperson	30 mins.
	<u>Consent Agenda – Action</u>		
3.	Approval of Minutes of the March 4, 2021, Investment Committee Meeting – Open Session	Chairperson	
4.	Risk Mitigating Strategies Policy Revision – Second Reading	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda – Information</u>		
5.	Green Team Report	Chairperson	
	<u>Information Items</u>		
6.	Investment Policy Revisions		<i>50 mins.</i>
	a. Real Estate Policy Revision – First Reading	Mike DiRé	
	b. Global Equity Policy Revision – Benchmark	June Kim	
	c. Fixed Income Policy Revision – Risk Budget	Glenn Hosokawa	
	d. Sustainable Investment & Stewardship Strategies – Risk Budget	Kirsty Jenkinson	
7.	Private Equity – Large Co-Investment Risk and Return	Margot Wirth	<i>30 mins.</i>
8.	Chief Investment Officer’s Report (Gov. Code, sec. 11126(c)(16))	Christopher Ailman	<i>15 mins.</i>
9.	Sustainable Investment & Stewardship Strategies Strategic Engagement Opportunity Update (Gov. Code, sec. 11126(c)(16))	Kirsty Jenkinson and Aeisha Mastagni	<i>30 mins.</i>
10. *	Review of Information Requests	Chairperson	
11.	Draft Agenda for the Next Committee Meeting	Chairperson	

Closed Session

	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda - Action</u>		
12.	Approval of Minutes of the March 4, 2021, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
	<u>Information Items</u>		
13.	Real Estate – Investment Transaction (Gov. Code, sec. 11126(c)(16))	Mike DiRé	<i>45 mins.</i>
14.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>15 mins.</i>
15.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>

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	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
16.	Director of Investment Services – Semi-Annual Compliance Report (Gov. Code, sec. 11126(c)(16))	April Wilcox and Shifat Hasan	<i>15 mins.</i>

Adjournment

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.