



Regular Meeting

Item Number 9 – Open Session

Subject: Regular Meeting Work Plan Input for FY 2022-2023 – REVISED

Presenter(s): Cassandra Lichnock

Item Type: Information

Date & Time: May 4, 2022 – 10 minutes

Attachment(s): Proposed Regular Meeting 2022-23 Work Plan

PowerPoint(s): None

PURPOSE

The purpose of this item is to solicit input for the board's 2022-23 annual work plan which would be approved at the July board meeting.

Board Responsibilities

The board is responsible for the board oversight of the system, reviewing and adopting key financial (i.e. actuarial and accounting) reports, conducting various performance evaluations, determining appropriate levels of delegation, and developing the long-term strategic plan. The board has the ongoing responsibility of receiving items being recommended for action from the various committees as a result, those items are a reflection of the committees' individual work plans.

DISCUSSION

The draft work plan reflects three priorities in the following areas for the coming year:

Long-Term Facilities Plan – With the planned completion of the headquarters expansion project during this work plan year oversight reports will be provided to the board at each regular meeting. These reports will include construction progress as well as leasing updates of our CalSTRS Tower complex.

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Pension Solution: Work on the implementation of our new technology administration system will continue throughout this work plan year with regular reports to the board on project status and risks.

CalSTRS Sustainability: As we look at sustainability holistically across our investment and organizational programs, provide updates on the integration of those sustainability principles across the enterprise.