



Teachers' Retirement Board
Pension Solution Project Update
January 25, 2023

The text is centered on the right side of the white horizontal band. It is written in a teal, sans-serif font. The background of the slide is a dark teal color with a faint, light-colored network pattern of dots and lines. On the right side, there is a faint, semi-transparent image of a server rack or data center.

Pension Solution project update

1

**Interim Services
Period pilot**

2

**Strengthening
our foundation**

3

**Activities
underway and
next steps**

Pilot Track 1 materially complete

Members will be able to...

- Update bank account info online
- Select correspondence type
- Receive electronic notification

Employers will be able to...

- Update member account info online
- Associate contribution payments to files
- Report Sources to submit files via Employer Portal contribution file

CalSTRS Staff will be able to...

- Process service credit requests
- Validate contributions in BusinessDirect
- Process beneficiary elections



Strengthening our foundation

Revising test approach

Resolving critical data conversion issues

Implementing high priority lessons learned

Identifying fixes that must be addressed to 'Go Live'

Establishing and enforcing processes related to the use of tools

Acquiring project management services

Activities underway and next steps

Hiring and
acquiring project
resources



Implementing
project
improvements



Third party
assessment



Procurements
release in first
quarter of 2023



CALSTRS

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CalSTRS.com