CALSTRS.

CalSTRS' ACH Updates

EAC Feb 07, 2024
Presented by:
Daniel Garzon, Treasury Manager
Jennifer Ellis, Treasury Staff

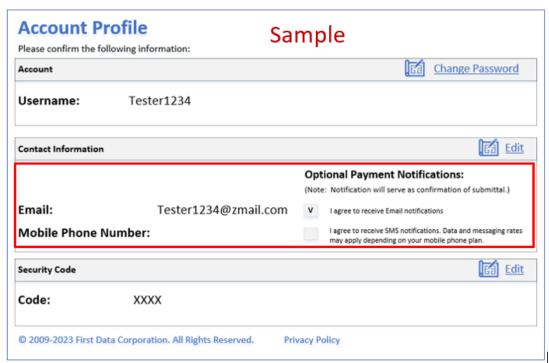


Agenda

- ACH Debit (PayCal & Interactive Voice Response) email payment confirmation
- ACH Payment Updates for Overpaid Benefit Invoices (AB1667)
 - ACH Debit (PayCal)
 - ACH Credit

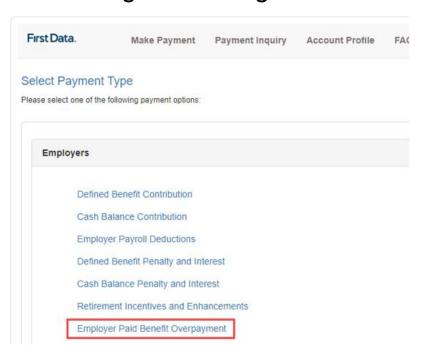
PayCal & Interactive Voice Response (IVR) Updates

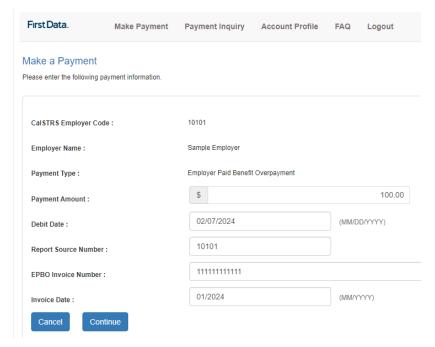
- PayCal ACH Debit users will receive email notifications after a successful payment has been scheduled starting in early Spring.
- IVR ACH Debit users will receive email notifications after a successful payment has been scheduled starting in early Summer.
- All existing users by default will receive email notifications with the option to select SMS notifications:



ACH Debit Employers (PayCal) for Overpaid Benefit Invoices (AB1667)

- New payment type "Employer Paid Benefit Overpayment" targeted release date: March 1st
 - An announcement before the actual release will be displayed in the Secured Employer Website (SEW) portal and the PayCal portal one-week prior to release.
- Mandatory fields are required for these payments as per the image on the right:





PayCal Demo

ACH Credit Employers for Overpaid Benefit Invoices (AB1667)

- New payment type "Employer Paid Benefit Overpayment" (EPBO) targeted release date: March 1st
 - An announcement before the actual release will be displayed in the Secured Employer Website (SEW) portal
 one-week prior to release.
- An addenda record is required by CalSTRS for ACH Credit payments please see the tables below for the highlighted mandatory fields and example:

Payment Related Information				
Field Name	Data Element Type	Length	Contents	
Employer Code	N	5	XXXXX	
SEPARATOR		1	*	
Payment Type (see below table)	N	2	XX	
SEPARATOR		1	*	
Media ID/ P&I Inv Number/Retirement Incentive/EPBO Invoice Number	AN	8 - 13	XXXXXXXXXXXX	
SEPARATOR		1	*	
Client ID (for Payment Type 06 only)	N	10	XXXXXXXXXX	

A = Alpha N = Numeric AN = Alphanumeric

Payment Type	Code
Defined Benefit (DB) Contribution	01
Cash Balance (CB) Benefit Contribution	02
Employer Payroll Deductions	03
Penalty & Interest - DB	04
Penalty & Interest - CB	05
Retirement Incentives/Enhancements	06
Employer Paid Benefit Overpayment (EPBO)	07

Example EPBO Addenda Record: : 01000*07*22222222222

Conclusion

- An updated ACH Debit User Guide will be available on the SEW portal and our ePayment <u>site</u> one week prior to release.
- An updated ACH Credit file specification will be emailed to enrolled Employers one week prior to release.

Questions, please feel free to reach out to: epayments@CalSTRS.com