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Teachers' Retirement Board
Pension Solution Project Update
November 2, 2023

Agenda

- Human resources update

- Parallel test success

- Project metrics

- Contract approval request

- Budget augmentation request

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Human resources update

Teachers' Retirement Board
November 2, 2023

Human Resources recruitment status

- State project manager position

- Project leadership recruitment status

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Parallel test success

Teachers' Retirement Board

November 2, 2023

Parallel test success – retiree payroll

Test execution metrics:

- # Payroll records: **386,386** payments
- Current pass %: **99.82%** (executed Aug 2023)
- Exact match %: **98.668 %**

Other parallel test successes:
- Member credited interest
- 1099s
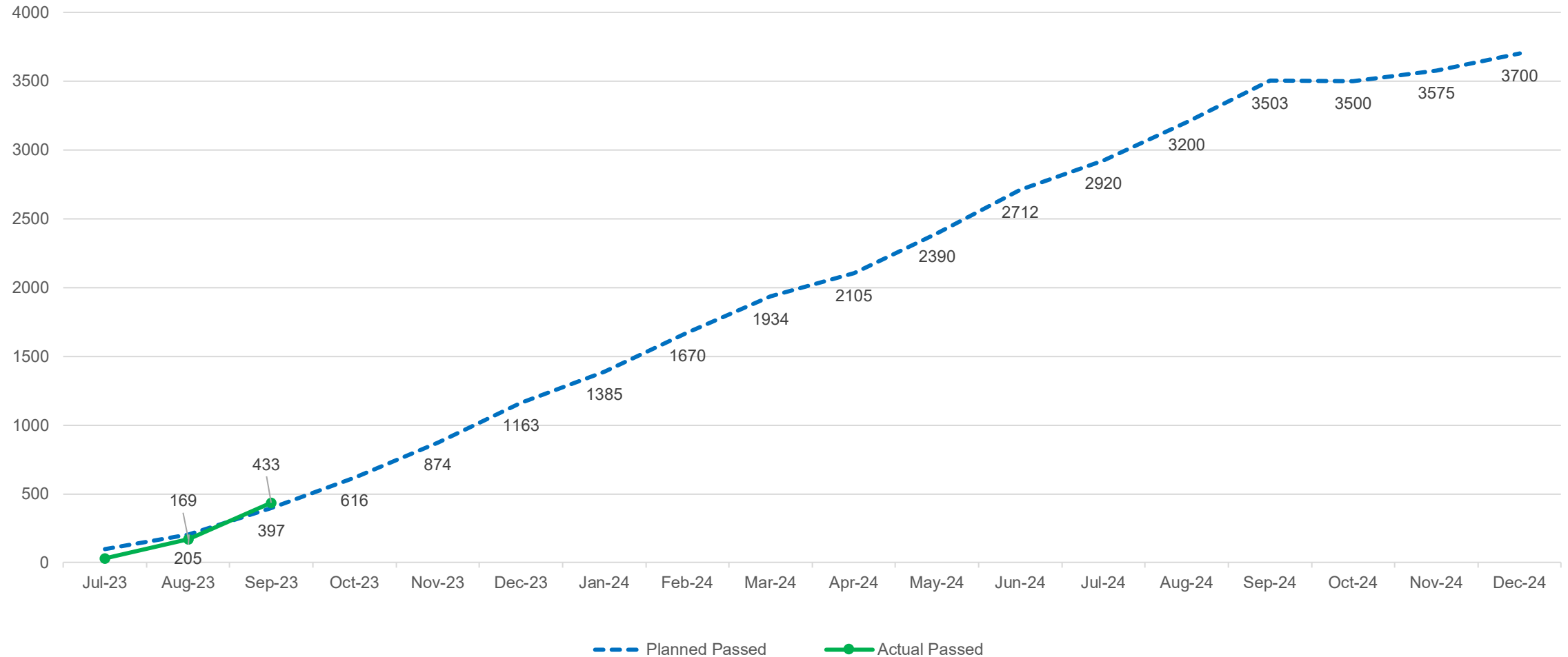- Annual benefit and cost of living adjustments

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Project metrics

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System integration test planned pass

SIT planned vs actual passed test cases by month
as of 9/30/2023

Planned Passed values: 169, 397 (Sep-23), 616, 874, 1163, 1385, 1670, 1934, 2105, 2390, 2712, 2920, 3200, 3503, 3500, 3575, 3700
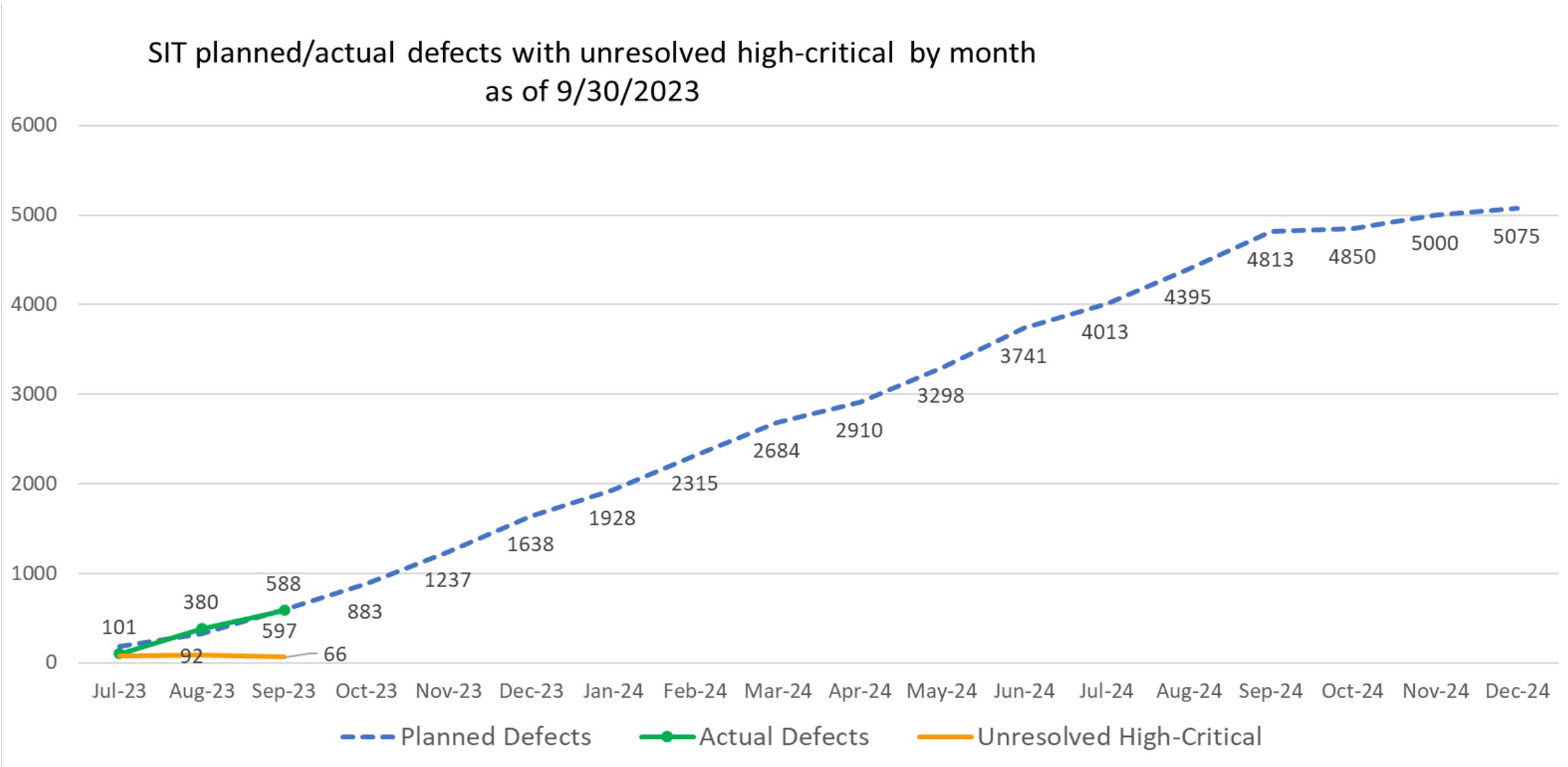
Actual Passed values: 205, 433

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System integration test progress last 3 months

SIT planned/actual passed test cases by week as of 10/15/2023
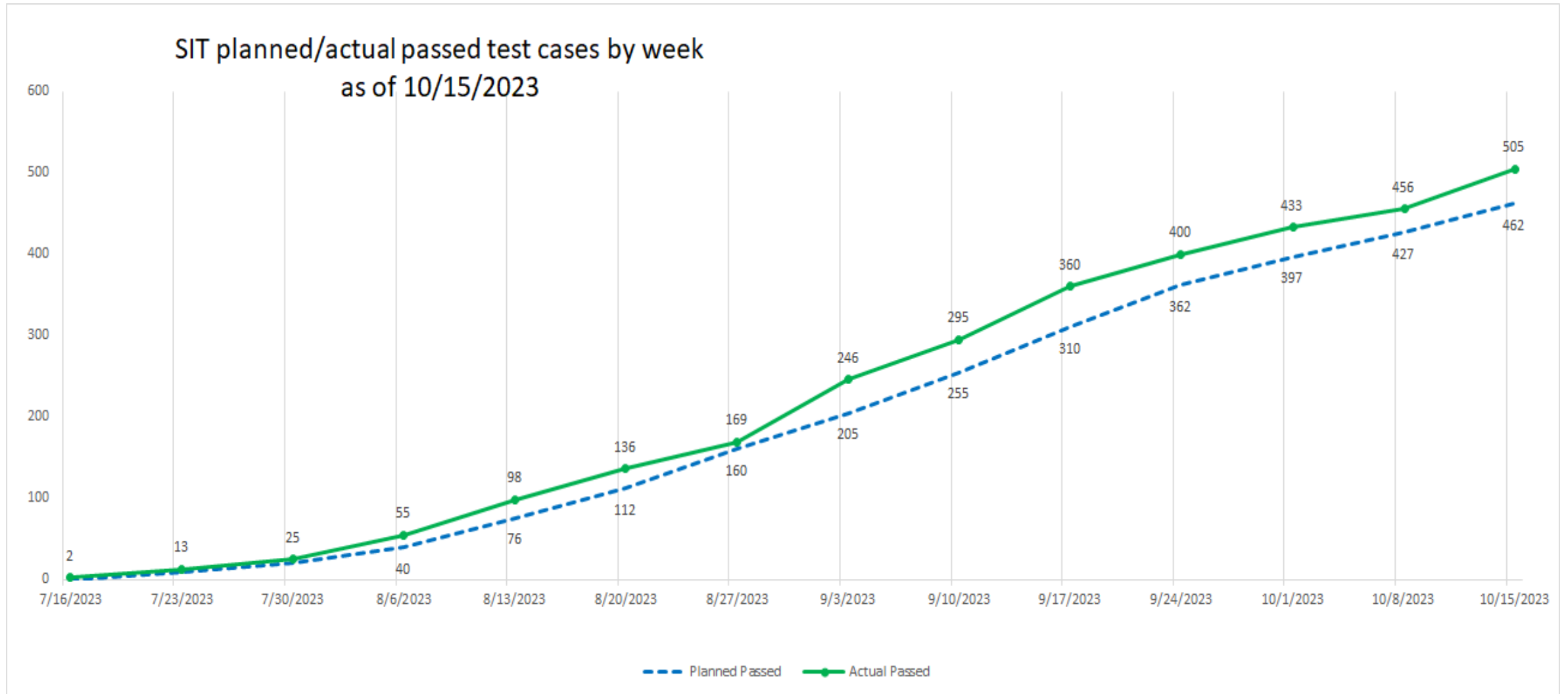
System integration test planned defects

SIT planned/actual defects with unresolved high-critical by month
as of 9/30/2023

Legend: Planned Defects, Actual Defects, Unresolved High-Critical

Planned Defects values: 101, 380, 588, 883, 1237, 1638, 1928, 2315, 2684, 2910, 3298, 3741, 4013, 4395, 4813, 4850, 5000, 5075

Actual Defects values: 597

Unresolved High-Critical values: 92, 66
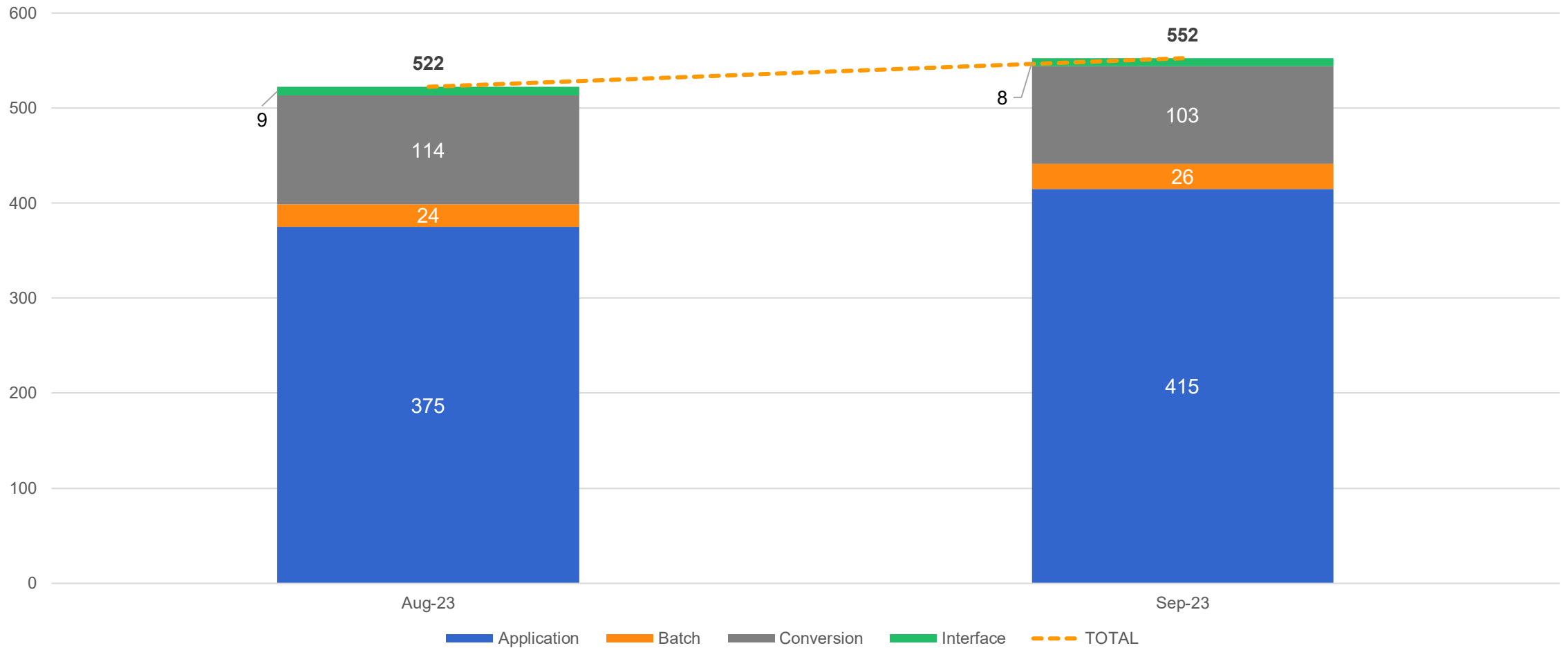
System integration test defects

SIT planned/actual defects with unresolved high-critical
last 3 Months as of 9/30/2023

Legend: Planned Defects · Actual Defects · Unresolved High-Critical

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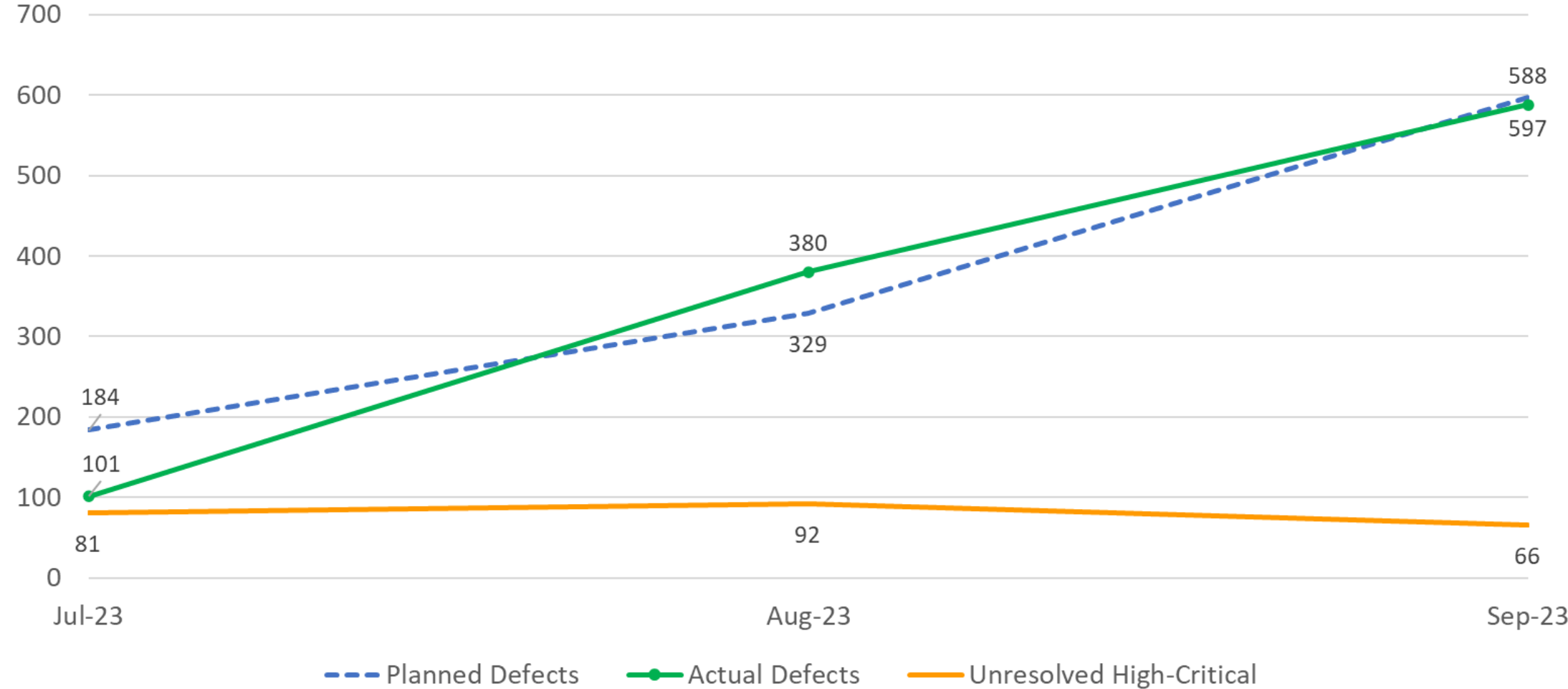
Total critical/high defects

Unresolved high-critical defects
(All test efforts)

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Implementation support services vendor contracts

Teachers' Retirement Board
November 2, 2023

Implementation support services vendors contracts

Vendors	Workstreams
Visionary Integration Professionals	Project management and training services
Linea Solutions	Business transition and testing services
Alight	Data services

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Pension Solution Project

Project management office domain	CalSTRS PMO	PMO support services vendor	Sagitec PMO
Strategic leadership		Primary	
Stakeholder management		Primary	
Risks/issues management		Primary	
Scope management		Primary	
Schedule management		Primary	
Resource management	Primary		
Status reports/metrics	Primary		
Quality management	Primary		
Implementation	Primary		
Project administration	Primary		
Budget management	Primary		
Contract management	Primary		

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Budget augmentation request

Teachers' Retirement Board
November 2, 2023

Budget history

June 2015	
Initial budget - CalSTRS team	$115,400,532
Initial budget - Solution Implementation Vendor	$136,432,508
Initial total budget	**$251,833,040**
March 2018	
Budget augmentation - CalSTRS team (36-mo project extension)	$19,000,000
Budget augmentation - Solution Implementation Vendor (36-mo project ext.)	$34,000,000
Additional budget request total	**$53,000,000**
September 2022	
Budget augmentation - Solution Implementation Vendor (interim svcs period)	**$30,000,000**
March 2023	
Budget augmentation - all project teams (FY 23/24 - interim funding)	**$87,173,456**
Grand total budget through June 2024	**$422,006,496**

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Budget augmentation request summary

Pension Solution Project budget by phase (in millions)		
Approved budget through June 2024		**$422.0**
Additional requests for go live:	$29.2	
CalSTRS staff	$31.1	
Contractors	$52.2	
Sagitec	$9.1	
Technology admin costs	$(20.5)	
Less budget carryover		
Net additional go live costs	**$101.1**	
Pension Solution Project budget for go live		**$523.1**
One year M&O Oct 2025-Sept 2026	$68.0	
Nine mo. Post M&O Oct 2026-Jun 2027	$36.7	
Total M&O costs	**$104.7**	
Total Budget augmentation		**$205.8**
Total Pension Solution Project budget		**$627.8**

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End of presentation

September 2023

Teachers' Retirement Board Meeting