



Regular Meeting

Item Number 5 – Open Session

Subject: Annual Board Chair and Vice-Chair Elections and Committee Composition for FY 2021-22

Presenter(s): Chairperson

Item Type: Action

Date & Time: June 9, 2021 – 10 minutes

Attachment(s): Attachment 1 – Proposed Committee Assignments – FY 2021-22

PowerPoint(s): None

PURPOSE

The purpose of this item is to hold the annual election of the board's officers and to approve the proposed assignments for committee members, chair and vice-chair for 2021-22.

DISCUSSION/SUMMARY

Election of Officers

Pursuant to section 22200 of the Education Code: "The members of the board shall annually elect a chairperson and vice-chairperson."

Committees

The board policy on committee membership currently reads: "each board member should serve on at least one standing committee or ad hoc committee in addition to serving on the investment committee."

POLICY

Election of Officers

The election is to be conducted in accordance with the following procedures set forth in Board Policy Manual Section 500 (A) amended June 8, 2017:

1. The election of the Board Chair and Vice-chair shall be held at the regularly scheduled Board meeting in May of each calendar year as the first agenda item. Intervening elections may be called by a 2/3rd majority of the Board. In determining the 2/3rd majority, vacant positions on the Board shall not be considered.
2. The election of the Chair and Vice-chair shall be by majority vote of the Board with a run-off to be held in the event that no candidate receives a majority of the first ballot. Where there is more than one candidate, the vote is to be conducted by secret ballot. The election shall be run by the Chief Executive Officer.

Committees

The proposed assignments for committee members, chair and vice-chair for 2021-22 are provided as an attachment for approval. For each committee, a key member or members of the staff are also indicated as primary support.

COMMITTEE STRUCTURE

The board has currently authorized the following committees:

1. Appeals: Meets as needed; shall consist of five members. Meets generally during all regularly scheduled meetings and possibly “off cycle” from the regular meeting schedule.
2. Audits and Risk Management: Meets quarterly and is composed of a minimum of three members.
3. Benefits and Services: Meets as needed and is composed of all board members.
4. Board Governance: Meets as needed and is composed of a minimum of five members.
5. Compensation: Meets as needed and is composed of a minimum of three members.
6. Investment: Generally, meets at each regularly scheduled meeting. Consists of all board members.

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

Committee Assignments – FY 2021-22

	Board	Appeals	Audits & Risk Mgt.	Benefits & Services	Board Governance	Investment
Harry Kelley	X	Alternate		X		X
Sharon Hendricks	X	X		X	X	VC
Denise Bradford	X	C		VC	X	X
Joy Higa	X		VC	X		C
William Prezant	X			X	C	X
Jennifer Urdan	X			X	VC	X
Karen Yamamoto	X	VC	X	C	X	X
Keely Bosler	X		X	X	X	X
Fiona Ma	X		X	X	X	X
Tony Thurmond	X		X	X	X	X
Betty Yee	X		C	X	X	X
Key Staff Member(s)	Jack Elmes	Reina Mimoya	Larry Jensen Julie Underwood	Bill Perez	Brian Bartow	Christopher Ailman

X – Member

C – Chair

VC – Vice Chair