

# Legislative and Regulatory Update

Joycelyn Martinez-Wade

## Legislative Update – Sponsored Legislation

- AB 539 (Cooley) – Investment Procurement
- AB 551 (Rodriguez) – CalSTRS IRA
- SB 634 (L,PE&R Committee) – CalSTRS Housekeeping

## Legislative Update – Bills with a Board Position

- AB 1019 (Holden) – Turkish Divestment - Oppose
- SB 294 (Leyva) – Elected Officer Service Credit Limit - Neutral
- SB 457 (Portantino) – Turkish Divestment Option for Employers – Oppose
- H.R. 82 (Davis-IL) – Repeal of WEP and GPO – Support

## Legislative Update – Additional Legislation

- AB 845 (Rodriguez) – COVID-19 Presumption for Disability Retirement - Neutral, if Amended
- AB 890 (Cervantes) – Emerging Managers Report - Neutral
- AJR 9 (Cooper) – Resolution for Real of WEP and GPO - Support
- S. 588/H.R. 1549 (Feinstein-CA/Casten-IL) – Addressing Climate Financial Risk Act - Support