



Investment Committee

Item Number 16 – Open Session

Subject: Draft Agenda for the Next Committee Meeting

Presenter(s): Chairperson

Item Type: Information

Date & Time: July 8, 2021 – 0 minutes

Attachment(s): None

PowerPoint(s): None

DRAFT AGENDA

Investment Committee

September 2021

Time to be determined

OPEN SESSION

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Information Items</u>		
2. *	Opportunities for Statements from the Public	Chairperson	<i>30 mins.</i>
	<u>Consent Agenda – Action</u>		
3.	Approval of Minutes of the July 8, 2021, Investment Committee Meeting – Open Session	Chairperson	

4.	Investment Policy Revisions	Chairperson	
	a. Fixed Income Policy Revision – Risk Budget – Second Reading		
	b. Sustainable Investment & Stewardship Strategies – Risk Budget – Second Reading		
	c. Private Equity – Staff Discretion – Second Reading		
	<u>Information Items</u>		
5.	Open Session Semi Annual Performance Reports		<i>60 mins.</i>
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending June 30, 2021	Stephen McCourt and Mika Malone/ Meketa Investment Group	
	b. Received Real Estate – Semi-Annual Performance Report, Period Ending March 31, 2021	Taylor Mammen and Ben Maslan/ Robert Charles Lesser & Co.	
	c. Received Private Equity – Semi-Annual Performance Report, Period Ending March 31, 2021	John Haggerty and Steve Hartt/ Meketa Investment Group	
6.	Action Steps to a Low Carbon Future	Christopher Ailman and Kirsty Jenkinson	<i>30 mins.</i>
7. *	Review of Information Requests	Chairperson	
8.	Draft Agenda for the Next Committee Meeting	Chairperson	

Closed Session

Time to be determined

<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>	
<u>Consent Agenda - Action</u>			
9.	Approval of Minutes of the July 8, 2021, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
<u>Information Items</u>			
10.	Chief Investment Officer’s Report	Christopher Ailman	<i>15 mins.</i>
11.	Collaborative Model Investment Strategy Update	Scott Chan	<i>30 mins.</i>
12.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>

<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
13. Closed Session Semi – Annual Performance Reports		<i>30 mins.</i>
a. Received General Consultant – Semi-Annual Performance Report, Period Ending June 30, 2021 (Gov. Code, sec. 11126(c)(16))	Stephen McCourt and Mika Malone/ Meketa Investment Group	
b. Receive Real Estate – Semi-Annual Performance Report, Period Ending March 31, 2021 (Gov. Code, sec. 11126(c)(16))	Taylor Mammen and Ben Maslan/ Robert Charles Lesser & Co. (RCLCO)	
c. Receive Private Equity – Semi-Annual Performance Report, Period Ending March 31, 2021 (Gov. Code, sec. 11126(c)(16))	John Haggerty and Steve Hartt/ Meketa Investment Group	
d. Semi-Annual Report on Investment Manager Ratings (Gov. Code, sec. 11126(e))	Investment Staff	
14. Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>

Adjournment

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.