

## 2023 LEGISLATIVE MATRIX

### STATE LEGISLATION

Updated: 2/15/23

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
<a href="#">SB 252</a> (Gonzalez)  Introduced: 1/30/23	California Faculty Association, Fossil Free California	Prohibits the CalSTRS and CalPERS boards from making additional or new investments or renewing existing investments in a fossil fuel company, as defined, and requires divestment from such investments by July 1, 2030, unless and only until January 1, 2035, an unforeseeable event creates conditions that materially impact normal market mechanisms for pricing assets. Requires an annual report be submitted to the Legislature and Governor with specified information commencing February 1, 2025. Indemnifies present, former and future board members, officers and employees of and investment managers under contract with those retirement systems for actions related to the bill.		Senate L,PE&R Committee
<a href="#">SB 261</a> (Stern)  Introduced: 1/30/23	Ceres	Requires a covered entity, as defined, to annually report their climate-related financial risks in accordance with the Task Force on Climate-Related Financial Disclosures’ recommendations commencing on or before December 31, 2024. Requires the Climate-Related Risk Disclosure Advisory Group to review and analyze those reports, identify inadequate reports, propose policy changes to implement best practices relating to disclosure, convene representatives to offer input on disclosure and to monitor certain federal regulatory actions.		Senate Environmental Quality Committee
<a href="#">SB 327</a> (Laird)  Introduced: 2/7/23	CalSTRS	Effective upon a date no later than January 1, 2026, determined by the CalSTRS board, reduces the timeframe members may backdate their service retirement or service retirement during evaluation of a disability application from as early as January 1, 2012, or January 1, 2014, respectively to up to 180 calendar days prior to when CalSTRS receives their application.	Sponsor	Senate Rules Committee

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<a href="#">SB 432</a> (Cortese)  Introduced: 2/13/23	Author	Makes minor and conforming changes to Education Code sections added or amended by Chapter 754, Statutes of 2022 (AB 1667–Cooper).		Senate Rules Committee
<a href="#">SJR 1</a> (Cortese)  Introduced: 12/5/22	CalRTA	Requests the U.S. President and Congress to enact legislation that would repeal the Government Pension Offset (GPO) and the Windfall Elimination Provision (WEP) from the Social Security Act.	Support	Senate L,PE&R Committee

### FEDERAL LEGISLATION

Updated: 2/15/23

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
<a href="#">H.R. 82</a> (Graves-LA)  Introduced: 1/9/23	Author	Eliminates the GPO and the WEP from the Social Security Act.	Support	House Committee on Ways and Means