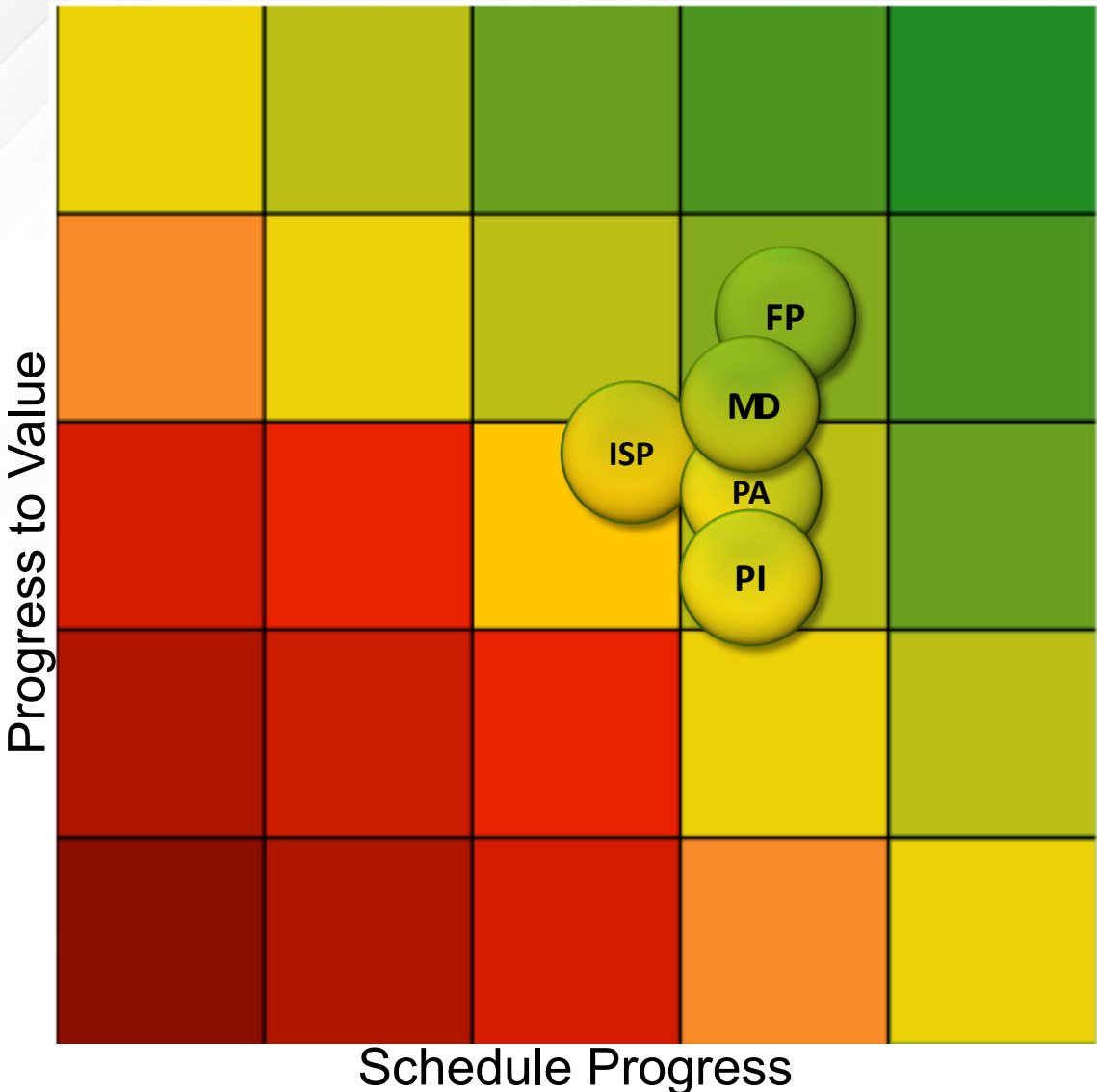


Guidehouse Independent Project Oversight

California State Teachers' Retirement System

March 1, 2023

Pension Solution Assessment



Overall Summary

IPOC sees the permanent Project Director hire as a very positive step for the project going forward. Interim Services Period (ISP) foundational strengthening activities continue. Sagitec is focused on defect resolution and merging functional release code.

Notable risks and mitigations

- Risk:** Project Management skillset gaps continue to exist
- Response:** Sponsors continue to search for the right resources for these roles including the Sr. Project Manager which remains open.
- Risk:** Due to extensive planning and strategy efforts, activities may not progress to the extent expected by the end of the ISP and may be difficult to measure.
- Response:** CalSTRS and Sagitec are defining specific milestones and goals for the ISP against which progress will be measured. Planning efforts continue for some ISP activities such as design defect resolution and metrics development.

Legend: ISP - Interim Services Period; PA - Project Assessment; FP - Future Procurement; PI - Project Improvement Process; MD – Metrics Development